

Registered Number 03325359

THERMOFUSE PIPELINES LIMITED

Abbreviated Accounts

31 March 2015

Abbreviated Balance Sheet as at 31 March 2015

	Notes	2015	2014
		£	£
Fixed assets			
Tangible assets	2	719,121	732,941
		<u>719,121</u>	<u>732,941</u>
Current assets			
Stocks		21,375	20,480
Debtors		362,792	349,088
Investments		47,500	47,500
Cash at bank and in hand		60,390	13,048
		<u>492,057</u>	<u>430,116</u>
Creditors: amounts falling due within one year	3	(283,194)	(250,066)
Net current assets (liabilities)		<u>208,863</u>	<u>180,050</u>
Total assets less current liabilities		<u>927,984</u>	<u>912,991</u>
Creditors: amounts falling due after more than one year	3	(364,153)	(358,539)
Total net assets (liabilities)		<u>563,831</u>	<u>554,452</u>
Capital and reserves			
Called up share capital	4	100	75
Revaluation reserve		356,559	356,559
Other reserves		25	25
Profit and loss account		207,147	197,793
Shareholders' funds		<u>563,831</u>	<u>554,452</u>

- For the year ending 31 March 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 23 October 2015

And signed on their behalf by:

Kevin Hurst, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2015

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the invoiced value of goods and services supplied by the company net of VAT and trade discounts

Tangible assets depreciation policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives .

Plant and Machinery 25%wdv

Valuation information and policy

Stock and work in progress are valued at the lower of cost and net realisable value , after due regard for obsolete and slow moving stocks.

Other accounting policies**Revaluation Reserve**

Surplus or deficits arising on the revaluation of individual fixed assets other than investment properties are credited or debited to a non distributable reserve known as the revaluation reserve. revaluation deficits in excess of the amount of prior revaluation surpluses on the same assets are charged to the profit and loss account.

2 Tangible fixed assets

	£
Cost	
At 1 April 2014	1,022,617
Additions	59,185
Disposals	(41,280)
Revaluations	-
Transfers	-
At 31 March 2015	<u>1,040,522</u>
Depreciation	
At 1 April 2014	289,676
Charge for the year	39,550
On disposals	(7,825)
At 31 March 2015	<u>321,401</u>
Net book values	
	719,121

At 31 March 2015

At 31 March 2014

732,941

3 Creditors

	<i>2015</i>	<i>2014</i>
	<i>£</i>	<i>£</i>
Secured Debts	380,472	358,539
Instalment debts due after 5 years	201,405	204,967

4 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2015</i>	<i>2014</i>
	<i>£</i>	<i>£</i>
100 Ordinary shares of £1 each (75 shares for 2014)	100	75

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