

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016
FOR
BYLENE LIMITED**

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FOR THE YEAR ENDED 31 MARCH 2016**

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BYLENE LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2016

DIRECTORS: Mr J R Teixeira
Mr M J Glancy
Mr G M Edwards

SECRETARY: Mr G M Edwards

REGISTERED OFFICE: 5-9 Quality Court
Chancery Lane
London
WC2 A1HP

REGISTERED NUMBER: 03325254

ACCOUNTANTS: Rothman Pantall LLP
Chartered Accountants
Chilworth Point
1 Chilworth Road
Southampton
SO16 7JQ

ABBREVIATED BALANCE SHEET
31 MARCH 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Intangible assets	2		20,634		25,396
Tangible assets	3		<u>392,955</u>		<u>427,715</u>
			413,589		453,111
CURRENT ASSETS					
Stocks		17,001		16,863	
Debtors		24,629		9,394	
Cash at bank and in hand		<u>59,959</u>		<u>53,104</u>	
		101,589		79,361	
CREDITORS					
Amounts falling due within one year		<u>299,222</u>		<u>448,878</u>	
NET CURRENT LIABILITIES			(197,633)		(369,517)
TOTAL ASSETS LESS CURRENT LIABILITIES			215,956		83,594
CREDITORS					
Amounts falling due after more than one year			(35,469)		-
PROVISIONS FOR LIABILITIES			(27,574)		(16,977)
NET ASSETS			<u>152,913</u>		<u>66,617</u>
CAPITAL AND RESERVES					
Called up share capital	4		48,030		48,030
Profit and loss account			<u>104,883</u>		<u>18,587</u>
SHAREHOLDERS' FUNDS			<u>152,913</u>		<u>66,617</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 1 November 2016 and were signed on its behalf by:

Mr G M Edwards - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016**

1. ACCOUNTING POLICIES

ACCOUNTING CONVENTION

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

TURNOVER

Turnover is the amount derived from ordinary activities, and is stated after trade discounts, other sales taxes and net of VAT.

INTANGIBLE FIXED ASSETS

Patents and licences are amortised over 21 years which is considered to be reasonable consumption of the economic benefits generated.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- Over the length of the lease
Plant and machinery	- 10% on cost
Fixtures and fittings	- 10% on cost
Computer equipment	- 20% on cost

The lease is for a period of 33 years and commenced during 1998.

STOCKS

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

DEFERRED TAX

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

HIRE PURCHASE AND LEASING COMMITMENTS

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015	
and 31 March 2016	100,000
AMORTISATION	
At 1 April 2015	74,604
Amortisation for year	4,762
At 31 March 2016	79,366
NET BOOK VALUE	
At 31 March 2016	20,634
At 31 March 2015	25,396

BYLENE LIMITED (REGISTERED NUMBER: 03325254)

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2016**

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015	955,893
Additions	<u>2,085</u>
At 31 March 2016	<u>957,978</u>
DEPRECIATION	
At 1 April 2015	528,178
Charge for year	<u>36,845</u>
At 31 March 2016	<u>565,023</u>
NET BOOK VALUE	
At 31 March 2016	<u>392,955</u>
At 31 March 2015	<u>427,715</u>

4. CALLED UP SHARE CAPITAL

Allotted and issued:				
Number:	Class:	Nominal value:	2016 £	2015 £
30	Ordinary 'A' shares	£1	30	30
48,000	Preference shares	£1	<u>48,000</u>	<u>48,000</u>
			<u>48,030</u>	<u>48,030</u>

The redeemable preference shares may be redeemed at par if agreement between the Company and the respective holders is reached. The shares may be redeemed between 2001 and 2050.

5. CONTROL

At the balance sheet date the company was controlled by Mr M L Stickland, a director and shareholder of the company.

As at the date of the director's presenting their report the company is under the control of Mr & Mrs R S Boparan, majority shareholders of Boparan Ventures Limited, the parent of Bylene Limited.

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
BYLENE LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Bylene Limited for the year ended 31 March 2016 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Bylene Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Bylene Limited and state those matters that we have agreed to state to the Board of Directors of Bylene Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Bylene Limited Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Bylene Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Bylene Limited. You consider that Bylene Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Bylene Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Rothman Pantall LLP
Chartered Accountants
Chilworth Point
1 Chilworth Road
Southampton
SO16 7JQ

Date:

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.