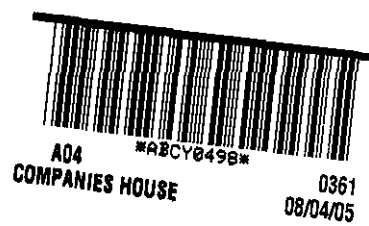


Company Registration No. 3325212 (England and Wales)

AMCREST CONSTRUCTION LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2004



AMCREST CONSTRUCTION LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1 - 2
Notes to the abbreviated accounts	3 - 4

AMCREST CONSTRUCTION LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 DECEMBER 2004

	Notes	£	2004 £	£	2003 £
Fixed assets					
Tangible assets	2		36,042		20,234
Current assets					
Stocks		14,479		728	
Debtors		630,296		4,063	
Cash at bank and in hand		11,824		2,275	
			656,599	7,066	
Creditors: amounts falling due within one year		(390,410)		(32,695)	
Net current assets/(liabilities)			266,189		(25,629)
Total assets less current liabilities			302,231		(5,395)
Creditors: amounts falling due after more than one year	3		(300,000)		-
			2,231		(5,395)
Capital and reserves					
Called up share capital	4		100		100
Profit and loss account			2,131		(5,495)
Shareholders' funds			2,231		(5,395)

AMCREST CONSTRUCTION LIMITED

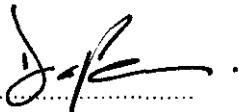
ABBREVIATED BALANCE SHEET (CONTINUED) AS AT 31 DECEMBER 2004

In preparing these abbreviated accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 10-03-05



D Penson
Director

AMCREST CONSTRUCTION LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2004

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	25% Reducing balance
Fixtures, fittings and equipment	15% Reducing balance
Motor vehicles	25% Reducing balance

1.4 Long term contracts

Amounts recoverable on long term contracts, which are included in debtors, are stated at the net sales value of the work done after provision for contingencies and anticipated future losses on contracts, less amounts received as progress payments on account. Excess progress payments are included in creditors as payments on account.

2 Fixed assets

	Tangible assets £
Cost	
At 1 January 2004	20,482
Additions	24,156
	<hr/>
At 31 December 2004	44,638
	<hr/>
Depreciation	
At 1 January 2004	248
Charge for the year	8,348
	<hr/>
At 31 December 2004	8,596
	<hr/>
Net book value	
At 31 December 2004	36,042
	<hr/>
At 31 December 2003	20,234
	<hr/>

3 Creditors: amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £271,000 (2003 - £-).

AMCREST CONSTRUCTION LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2004

4	Share capital	2004 £	2003 £
	Authorised		
	1,000 Ordinary shares of £1 each	1,000	1,000
		<u> </u>	<u> </u>
	Allotted, called up and fully paid		
	100 Ordinary shares of £1 each	100	100
		<u> </u>	<u> </u>