

AMCREST CONSTRUCTION LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2003



AMCREST CONSTRUCTION LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 - 3

AMCREST CONSTRUCTION LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 DECEMBER 2003

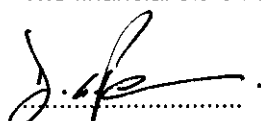
	Notes	£	2003 £	£	2002 £
Fixed assets					
Tangible assets	2		20,234		-
Current assets					
Stocks		728		-	
Debtors		4,063		100	
Cash at bank and in hand		2,275		-	
		7,066		100	
Creditors: amounts falling due within one year		(32,695)		-	
Net current (liabilities)/assets			(25,629)		100
Total assets less current liabilities			(5,395)		100
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			(5,495)		-
Shareholders' funds			(5,395)		100

In preparing these abbreviated accounts:

- The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- The director acknowledges his responsibilities for:
 - ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 23.6.04


D Penson
Director

AMCREST CONSTRUCTION LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2003

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	15% Reducing balance
Motor vehicles	25% Reducing balance

2 Fixed assets

	Tangible assets £
Cost	
At 1 January 2003	-
Additions	20,482
	<hr/>
At 31 December 2003	20,482
	<hr/>
Depreciation	
At 1 January 2003	-
Charge for the year	248
	<hr/>
At 31 December 2003	248
	<hr/>
Net book value	
At 31 December 2003	20,234
	<hr/> <hr/>

3 Share capital

	2003 £	2002 £
Authorised		
1,000 Ordinary shares of £1 each	1,000	1,000
	<hr/>	<hr/>
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100
	<hr/>	<hr/>

AMCREST CONSTRUCTION LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2003

4 Transactions with directors

The following directors had interest free loans during the year. The movement on these loans are as follows:

	Amount outstanding		Maximum in year
	2003	2002	
	£	£	£
D Penson	-	100	100
	<u> </u>	<u> </u>	<u> </u>