

REGISTERED NUMBER: 03325200 (England and Wales)

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2014
FOR
EXCEL TRUST COMPANY LIMITED**

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COMPANIES HOUSE

EXCEL TRUST COMPANY LIMITED

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FOR THE YEAR ENDED 31 DECEMBER 2014**

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EXCEL TRUST COMPANY LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2014**

DIRECTORS:	Anthony Gavin Scott Edna Scott
SECRETARY:	Edna Scott
REGISTERED OFFICE:	Rose Court 3 Deighton Grove Lane Cockey Hill York YO19 4SN
REGISTERED NUMBER:	03325200 (England and Wales)
ACCOUNTANTS:	Stewart Gilmour & Co., Chartered Accountants 3rd Floor, St George's Buildings 5 St Vincent Place Glasgow G1 2DH
BANKERS:	The Co-operative Bank plc P.O. Box 250 Skelmersdale Lancashire WN8 6WT

EXCEL TRUST COMPANY LIMITED (REGISTERED NUMBER: 03325200)

**ABBREVIATED BALANCE SHEET
31 DECEMBER 2014**

		2014		2013	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	2		457		538
Investments	3		2,814,915		2,855,915
			<u>2,815,372</u>		<u>2,856,453</u>
CURRENT ASSETS					
Debtors		467,038		412,367	
Cash at bank		199		584	
		<u>467,237</u>		<u>412,951</u>	
CREDITORS					
Amounts falling due within one year		95,334		91,710	
		<u>95,334</u>		<u>91,710</u>	
NET CURRENT ASSETS			<u>371,903</u>		<u>321,241</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>3,187,275</u>		<u>3,177,694</u>
PROVISIONS FOR LIABILITIES			<u>91</u>		<u>108</u>
NET ASSETS			<u><u>3,187,184</u></u>		<u><u>3,177,586</u></u>
CAPITAL AND RESERVES					
Called up share capital	4		2,913,662		2,913,662
Profit and loss account			273,522		263,924
			<u>3,187,184</u>		<u>3,177,586</u>
SHAREHOLDERS' FUNDS			<u><u>3,187,184</u></u>		<u><u>3,177,586</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2014 in accordance with Section 476 of the Companies Act 2006.


The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

ABBREVIATED BALANCE SHEET - continued
31 DECEMBER 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 14 September 2015 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'AG Scott', written over a large 'X' mark.

Anthony Gavin Scott - Director

EXCEL TRUST COMPANY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention.

Financial reporting standard number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Machinery and equipment - 15% on reducing balance

Deferred tax

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the financial statements and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Investments

Fixed asset investments are stated at cost less any provision for permanent diminution in value. For listed investments, market value is based on the closing mid-market price on a recognised stock exchange.

The financial statements contain information about Excel Trust Company Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2014	
and 31 December 2014	<u>1,674</u>
DEPRECIATION	
At 1 January 2014	1,136
Charge for year	<u>81</u>
At 31 December 2014	<u>1,217</u>
NET BOOK VALUE	
At 31 December 2014	<u>457</u>
At 31 December 2013	<u>538</u>

EXCEL TRUST COMPANY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued FOR THE YEAR ENDED 31 DECEMBER 2014

3. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 January 2014	2,855,915
Disposals	(41,000)
	<hr/>
At 31 December 2014	2,814,915
	<hr/>
NET BOOK VALUE	
At 31 December 2014	2,814,915
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At 31 December 2013	2,855,915
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The company's investments at the Balance Sheet date in the share capital of companies include the following:

Salthill Services Limited

Country of incorporation: England and Wales

Nature of business: Support services

	% holding	31.12.14 £	31.12.13 £
Class of shares:			
Ordinary	100.00		
Aggregate capital and reserves		449,835	449,907
Loss for the year		(72)	(72)
		<hr/>	<hr/>

Dunholme Management Limited

Country of incorporation: England and Wales

Nature of business: Marketing trustee services

	% holding	31.12.14 £	31.12.13 £
Class of shares:			
Ordinary	100.00		
Aggregate capital and reserves		1,023,221	1,023,295
Loss for the year		(74)	(95)
		<hr/>	<hr/>

Listed investments comprise of international investment bonds. These have been loaned upon terms whereby the borrowers are entitled to the income gains or profits made from investment of the loan. The market value of these bonds at 31 December 2014 was £2,188,358 (2013 : £2,094,636).

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
2,913,662	Ordinary	£1	2,913,662	2,913,662
			<hr/>	<hr/>