

CARL HAMM UK LTD

**Company Registration Number:
03324948 (England and Wales)**

Report of the Directors and Unaudited Financial Statements

Period of accounts

Start date: 01st March 2011

End date: 28th February 2012

SUBMITTED

CARL HAMM UK LTD

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Company Information for the Period Ended 28th February 2012

Director:	MR R NICLOSON
Company secretary:	MRS J NICOLSON
Registered office:	Unit 4 Terry Dicken Industrial Estate Ellerbeckway Stokesley Middlesbrough TS9 7AE
Company Registration Number:	03324948 (England and Wales)

CARL HAMM UK LTD

Directors' Report Period Ended 28th February 2012

The directors present their report with the financial statements of the company for the period ended 28th February 2012

Principal activities

The principal activity of the company in the period under review was:
THE DISTRIBUTION OF DRILLING EQUIPMENT

Directors

The directors shown below have held office during the whole of the period from
01st March 2011 to 28th February 2012
MR R NICLOSON

The above report has been prepared in accordance with the special provisions in part 15 of the Companies Act 2006

This report was approved by the board of directors on 02 April 2012

And Signed On Behalf Of The Board By:

Name: MR R NICLOSON
Status: Director

CARL HAMM UK LTD

Profit and Loss Account

for the Period Ended 28th February 2012

	Notes	2012 £	2011 £
Turnover:	2	9,804	34,748
Cost of sales:		6,431	25,989
Gross profit or (loss):		<u>3,373</u>	<u>8,759</u>
Administrative expenses:	4,	698	800
Operating profit or (loss):	3	<u>2,675</u>	<u>7,959</u>
Profit or (loss) on ordinary activities before taxation:		<u>2,675</u>	<u>7,959</u>
Tax on profit or loss on ordinary activities:	5	537	1,671
Profit or (loss) for the financial year:		<u><u>2,138</u></u>	<u><u>6,288</u></u>

The notes form part of these financial statements

CARL HAMM UK LTD

Statement of total recognised gains and losses 28th February 2012

Statement of total recognised gains and losses

The company does not have any gains and losses other than Profit and Loss for the period to report.

The notes form part of these financial statements

CARL HAMM UK LTD

Balance sheet As at 28th February 2012

	Notes	2012 £	2011 £
Current assets			
Debtors:	6	29,667	22,092
Cash at bank and in hand:		4,624	13,658
Total current assets:		<u>34,291</u>	<u>35,750</u>
Creditors: amounts falling due within one year	7	9,362	12,959
Net current assets (liabilities):		<u>24,929</u>	<u>22,791</u>
Total assets less current liabilities:		24,929	22,791
Total net assets (liabilities):		<u><u>24,929</u></u>	<u><u>22,791</u></u>

The notes form part of these financial statements

CARL HAMM UK LTD

Balance sheet As at 28th February 2012 continued

	Notes	2012 £	2011 £
Capital and reserves			
Called up share capital:	8	100	100
Profit and Loss account:	9	24,829	22,691
Total shareholders funds:		<u>24,929</u>	<u>22,791</u>

For the year ending 28 February 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 02 April 2012

SIGNED ON BEHALF OF THE BOARD BY:

Name: MR R NICLOSON
Status: Director

The notes form part of these financial statements

CARL HAMM UK LTD

Notes to the Financial Statements for the Period Ended 28th February 2012

1. Accounting policies

Basis of measurement and preparation of accounts

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008)

Turnover policy

The turnover shown in the profit and loss account represents revenue recognised by the company in respect of goods and services supplied during the period, exclusive of Value Added Tax and trade discounts.

Tangible fixed assets depreciation policy

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life. Freehold buildings - 2% on cost or revalued amounts, Plant and Machinery - 15% on cost, Fixtures and fittings - 10% on cost, Motor vehicles - 25% on cost. Int

Intangible fixed assets amortisation policy

Intangible fixed assets (including purchased goodwill and patents) are amortised at rates calculated to write off the assets on a straight basis over their estimated useful economic lives, not to exceed twenty years. Impairment of intangible assets is only reviewed where circumstances indicate that the carrying value of an asset may not be fully recoverable.

Valuation information and policy

Stocks and work -in-progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Other accounting policies

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability. Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease. Research and Development Expenditure on research and development is written off in the year in which it is incurred. Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. Deferred taxation is calculated at the rates of tax that are expected to apply in the periods when the timing differences will reverse and has not been discounted.

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Notes to the Financial Statements for the Period Ended 28th February 2012

5. Taxation

The tax charge on the profit on ordinary activities for the period was as follows:

	2012	2011
	£	£
UK Corporation Tax:	537	1,671
Tax on profit or (loss) on ordinary activities:	<u>537</u>	<u>1,671</u>
Profit or (loss) on ordinary activities before taxation:	2,675	7,959
Any other adjustments:	537	1,671
Current tax charge or (credit):	<u>537</u>	<u>1,671</u>

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Notes to the Financial Statements for the Period Ended 28th February 2012

6. Debtors

	2012	2011
	£	£
Trade debtors:	1,092	3,167
Other debtors:	28,575	18,925
Total:	<u>29,667</u>	<u>22,092</u>

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Notes to the Financial Statements for the Period Ended 28th February 2012

7. Creditors: amounts falling due within one year

	2012	2011
	£	£
Trade creditors:	843	2,683
Taxation and social security:	537	1,671
Accruals and deferred income:	2,524	2,543
Other creditors:	5,458	6,062
Total:	9,362	12,959

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Notes to the Financial Statements for the Period Ended 28th February 2012

8. Called up share capital

Allotted, called up and paid

Previous period			2011
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	100	1.00	100
Total share capital:			100
Current period			2012
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	100	1.00	100
Total share capital:			100

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Notes to the Financial Statements for the Period Ended 28th February 2012

9. Profit and loss account

	2012	2011
	£	£
Opening balance:	22,691	16,403
Profit or (loss) for the period:	2,138	6,288
Equity dividends paid:	0	0
Retained profit:	<u>24,829</u>	<u>22,691</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.