

Company Registration No. 3324732 (England and Wales)

P L MIDDLEDITCH LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2002



P L MIDDLEDITCH LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1 - 2
Notes to the abbreviated accounts	3 - 4

P L MIDDLEDITCH LIMITED

BALANCE SHEET
AS AT 31 MARCH 2002

	Notes	2002 £	2001 £
Fixed assets			
Tangible assets	2	8576	8720
Currents assets			
Stocks		1700	746
Debtors		6254	8808
Cash and Bank balances		62	-
		<u>8016</u>	<u>9554</u>
		=====	=====
Creditors: amounts due within one year		(13650)	(10136)
			=====
Net current liabilities		(5634)	(582)
Total assets less current liabilities		<u>2942</u>	<u>8138</u>
Creditors: amounts falling due after more than one year		(2970)	(10439)
		<u>(28)</u>	<u>(2301)</u>
		=====	=====
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		(128)	(2401)
		<u>(28)</u>	<u>(2301)</u>
		=====	=====

P L MIDDLEDITCH LIMITED

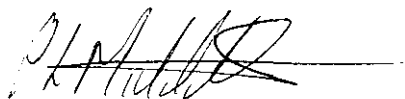
BALANCE SHEET

AS AT 31 MARCH 2002

In preparing these financial statements:

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) Members have not required the company to obtain an audit in accordance with Section 249B(2) of the Companies Act 1985.
- (c) The director acknowledges his responsibility for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.
- (d) These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 20 January 2003.



P L Middleditch
Director

P L MIDDLEDITCH LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2002**

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

1.2 Turnover

Turnover represents amount receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life as follows:

Motor vehicle	20% on the reducing balance.
Plant and equipment	10% on the reducing balance.
Office equipment	10% on the reducing balance.
Shed	10% on the reducing balance.
Computer	30% on the reducing balance.

1.4 Stock

Stock is valued at the lower of cost or net realisable value.

1.5 Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the director, there is reasonable probability that a liability or asset will crystallise in the foreseeable future.

P L MIDDLEDITCH LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2002**

2 Fixed assets

	Tangible assets £
Cost	
At 1 April 2001	11756
Additions	1559
	<u>13315</u>
At 31 March 2002	=====
Depreciation	
At 1 April 2001	3036
Charge for year	1703
	<u>4739</u>
At 31 March 2002	=====
Net book value	
At 31 March 2002	8576
	=====
At 31 March 2001	8720
	=====

3 Share capital

	2002 £	2001 £
Authorised		
1000 ordinary shares of £1 each	1000	1000
	=====	=====
Allotted, called up an fully paid		
100 ordinary shares of £1 each	100	100
	=====	=====