

REGISTERED NUMBER: 03324732 (England and Wales)

Unaudited Financial Statements
for the Year Ended 31 March 2017
for
P. L. Middleditch Limited

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for the Year Ended 31 March 2017**

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P. L. Middleditch Limited

**Company Information
for the Year Ended 31 March 2017**

DIRECTOR: P L Middleditch

SECRETARY: Mrs S C Middleditch

REGISTERED OFFICE: 56 Dorchester Road
Lythett Minster
Poole
Dorset
BH16 6JE

REGISTERED NUMBER: 03324732 (England and Wales)

ACCOUNTANTS: Accountancy Co-operative
56 Dorchester Road
Lythett Minster
Poole
Dorset
BH16 6JE

P. L. Middleditch Limited (Registered number: 03324732)

**Strategic Report
for the Year Ended 31 March 2017**

The director presents his strategic report for the year ended 31 March 2017.

ON BEHALF OF THE BOARD:

P L Middleditch - Director

5 May 2018

Balance Sheet
31 March 2017

	Notes	31.3.17 £	£	31.3.16 £	£
FIXED ASSETS					
Tangible assets	4		3,686		4,454
CURRENT ASSETS					
Stocks	5	-		827	
Debtors	6	5,387		-	
Prepayments and accrued income		352		352	
Cash at bank and in hand		<u>1,353</u>		<u>990</u>	
		7,092		2,169	
CREDITORS					
Amounts falling due within one year	7	<u>3,128</u>		<u>1,635</u>	
NET CURRENT ASSETS			<u>3,964</u>		<u>534</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			7,650		4,988
PROVISIONS FOR LIABILITIES			<u>559</u>		<u>700</u>
NET ASSETS			<u>7,091</u>		<u>4,288</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>6,991</u>		<u>4,188</u>
SHAREHOLDERS' FUNDS			<u>7,091</u>		<u>4,288</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

P. L. Middleditch Limited (Registered number: 03324732)

Balance Sheet - continued
31 March 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 5 May 2018 and were signed by:

P L Middleditch - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31 March 2017**

1. STATUTORY INFORMATION

P. L. Middleditch Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2016 - NIL).

Notes to the Financial Statements - continued
for the Year Ended 31 March 2017

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Computer equipment £	Totals £
COST			
At 1 April 2016 and 31 March 2017	<u>14,375</u>	<u>4,147</u>	<u>18,522</u>
DEPRECIATION			
At 1 April 2016	10,916	3,152	14,068
Charge for year	<u>519</u>	<u>249</u>	<u>768</u>
At 31 March 2017	<u>11,435</u>	<u>3,401</u>	<u>14,836</u>
NET BOOK VALUE			
At 31 March 2017	<u>2,940</u>	<u>746</u>	<u>3,686</u>
At 31 March 2016	<u>3,459</u>	<u>995</u>	<u>4,454</u>

5. STOCKS

	31.3.17 £	31.3.16 £
Stocks	-	677
Work-in-progress	<u>-</u>	<u>150</u>
	<u>-</u>	<u>827</u>

6. DEBTORS

	31.3.17 £	31.3.16 £
Amounts falling due within one year:		
Trade debtors	1,304	-
VAT	<u>248</u>	<u>-</u>
	<u>1,552</u>	<u>-</u>
Amounts falling due after more than one year:		
CIS Refundable	<u>3,835</u>	<u>-</u>
Aggregate amounts	<u>5,387</u>	<u>-</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.17 £	31.3.16 £
Trade creditors	261	259
Tax	489	-
Other creditors	51	51
Accountancy	1,228	250
Cash Account	24	-
Directors' loan accounts	<u>1,075</u>	<u>1,075</u>
	<u>3,128</u>	<u>1,635</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.