

3324732

Company Registration No. 334732 (England and Wales)

P L MIDDLEDITCH LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2006



P L MIDDLEDITCH LIMITED

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P L MIDDLEDITCH LIMITED

**ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2006**

	Notes	2006 £	2005 £
Fixed Assets			
Tangible Assets	2	6484	6963
Current Assets			
Stocks		700	1520
Debtors		8172	3223
Cash and Bank balances		1060	3796
		<u>9932</u>	<u>8539</u>
Creditors: amounts due within 1 year		<u>-6040</u>	<u>-7165</u>
Net current assets		3892	1374
Total assets less current liabilities		10376	8337
Creditors: amounts falling due after more than one year		-7707	-9874
		<u>2669</u>	<u>-1537</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		2569	-1637
Shareholders' funds		<u>2669</u>	<u>-1537</u>

P L MIDDLEDITCH LIMITED

**ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2006**

In preparing these financial statements;

- a The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A (1) of the Companies Act 1985;
- b Members have not required the company to obtain an audit in accordance with Section 249B (2) of the Companies Act 1985.
- c The director acknowledges his responsibility for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this act relating to accounts, so as applicable to the company.
- d These financial statements have been prepared in accordance with the special provisions of Part V11 of the Companies Act relating to small companies.

The financial statements were approved by the Board on 27 February 2007.



P L Middleditch
Director

P L MIDDLEDITCH LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2006**

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

1.2 Turnover

Turnover represents amounts receivable for goods and services net of vat and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life as follows:

Motor Vehicle	20% on the reducing balance.
Plant and equipment	10% on the reducing balance.
Office equipment	10% on the reducing balance.
Shed	10% on the reducing balance.
Computer	30% on the reducing balance.

1.4 Stock

Stock is valued at the lower of cost or net realisable value.

1.5 Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the director, there is reasonable probability that a liability or asset will crystallise in the foreseeable future.

P L MIDDLEDITCH LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2006**

2	Fixed assets	tangible assets £	
	Cost		
	At 1 April 2005		15674
	Additions		559
	At 31 March 2006		<u>16233</u>
	Depreciation		
	At 1 April 2005		8711
	Charge for year		1038
	At 31 March 2006		<u>9749</u>
	Net book value		
	At 31 March 2006		<u>6484</u>
	At 31 March 2005		<u>6963</u>
3	Share capital	2006 £	2005 £
	Authorised		
	1000 ordinary share of £1 each	<u>1000</u>	<u>1000</u>
	Allotted, called up and fully paid		
	100 ordinary shares of £1 each	<u>100</u>	<u>100</u>