

Registered Number 03324687

BARRETT HASKINS DESIGNS LIMITED

Abbreviated Accounts

31 March 2010

**BARRETT HASKINS DESIGNS LIMITED**

Registered Number 03324687

**Balance Sheet as at 31 March 2010**

	Notes	2010 £	2009 £
<b>Fixed assets</b>			
Tangible	2	24,579	32,771
Investments	3	<u>131,201</u>	<u>32,771</u>
Total fixed assets		155,780	32,771
<b>Current assets</b>			
Stocks			19,989
Debtors		21,431	221,232
Cash at bank and in hand		4,331	155,020
Total current assets		<u>25,762</u>	<u>396,241</u>
<b>Creditors: amounts falling due within one year</b>		(67,625)	(106,133)
<b>Net current assets</b>		(41,863)	290,108
<b>Total assets less current liabilities</b>		<u>113,917</u>	<u>322,879</u>
<b>Total net Assets (liabilities)</b>		113,917	322,879
<b>Capital and reserves</b>			
Called up share capital	4	87,181	158,025
Other reserves		70,844	
Profit and loss account		<u>(44,108)</u>	<u>164,854</u>
Shareholders funds		<u>113,917</u>	<u>322,879</u>

- a. For the year ending 31 March 2010 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 386; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 30 December 2010

And signed on their behalf by:

Mr J L Haskins, Director

Mr A J Rigby, Director

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

## Notes to the abbreviated accounts

For the year ending 31 March 2010

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings                      25.00% Reducing Balance

**2 Tangible fixed assets**

Cost	£
At 31 March 2009	178,943
additions	
disposals	
revaluations	
transfers	
At 31 March 2010	<u>178,943</u>
Depreciation	
At 31 March 2009	146,172
Charge for year	8,192
on disposals	
At 31 March 2010	<u>154,364</u>
Net Book Value	
At 31 March 2009	32,771
At 31 March 2010	<u>24,579</u>

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**3 Investments (fixed assets)**

Investments (neither listed nor unlisted)  
 were as follows: 31.3.10 31.3.09 £ £  
 Capital Introduced 327,215 - Partnership  
 profit (loss) share (59,085) - Drawings  
 (136,929) - 131,201 -

**4 Share capital**

	<b>2010</b>	<b>2009</b>
	<b>£</b>	<b>£</b>
Authorised share capital:		
Allotted, called up and fully paid:		
87101 Ordinary of £1.00 each	87,101	158,025

**5 Transactions with directors**

During the year the company reacquired 70,844 shares from the resigning directors for a consideration of £25,000.

**6 Related party disclosures**

From 23 December 2009, the ultimate controlling parties were Mr J Haskins, Mr M Barrett and Mr A Rigby by virtue of owning the majority of the share capital. Prior to 23 December 2009 the controlling parties were the eight directors shown on the report of the directors by virtue of owning the majority of the share capital between them.