

Register

Company No 03324445

BLOOMHILL DISTRIBUTION SERVICES LIMITED

**DIRECTOR'S REPORT AND ACCOUNTS
FOR THE YEAR ENDED
31ST MARCH 2007**

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BLOOMHILL DISTRIBUTION SERVICES LIMITED

COMPANY INFORMATION

Director	Mr B A George
Secretary	Mrs M George
Company number	03324445
Registered office	46-48 High Street Epworth Doncaster DN9 1EP
Accountants	Hurstons Wellingore Hall Wellingore Lincoln LN5 0HX

BLOOMHILL DISTRIBUTION SERVICES LIMITED

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**DIRECTOR'S REPORT
FOR THE YEAR ENDED 31ST MARCH 2007**

The director presents his report and the accounts for the company for the year ended 31st March 2007

Principal activities

The company's principal activity during the year was that of road haulage

Director and his interests

The director who held office throughout the period from 1st April 2006 to the date of this report and his beneficial interest in the company's issued share capital at 31st March 2007 are given below

	2007	2006
Mr B A George	50	50

Statement of director's responsibilities

Company law requires the director to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss for that year. In preparing those accounts the director is required to

Select suitable accounting policies and then apply them consistently,

Make judgements and estimates that are reasonable and prudent,

State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts,

Prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business

The director is responsible for keeping proper accounting records which disclose, with reasonable accuracy at any time, the financial position of the company and enable him to ensure that the accounts comply with the Companies Act 1985. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

Small company exemptions

This report has been prepared in accordance with the special provisions relating to small companies within part VII of the Companies Act 1985


By order of the Board

M George

Mrs M George Secretary
20th August 2007

ACCOUNTANTS' REPORT TO THE DIRECTORS
ON THE UNAUDITED ACCOUNTS OF
BLOOMHILL DISTRIBUTION SERVICES LIMITED

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 31st March 2007, set out on pages 3 to 8, and you consider that the company is exempt from an audit and a report under Section 249A(1) of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities from the accounting records and information and explanations supplied to us.



HURSTONS
Accountants
Wellingore Hall
Wellingore
Lincoln
LN5 0HX
Date 21st August 2007

BLOOMHILL DISTRIBUTION SERVICES LIMITED**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31ST MARCH 2007**

	Notes	2007 £	2006 £
TURNOVER	2	233,495	763 213
Cost of sales		(167,601)	(624 583)
GROSS PROFIT		65,894	138 630
Administrative expenses		(48,505)	(182,852)
		17,389	(44 222)
Other operating income		400	250
OPERATING PROFIT/LOSS	3	17,789	(43 972)
Interest payable and similar charges	4	(1,343)	(17 076)
PROFIT/LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION		16,446	(61 048)
Tax on profit/loss on ordinary activities	6	(526)	17 021
PROFIT/LOSS FOR THE FINANCIAL YEAR		15,920	(44 027)
Dividends	7	(46,800)	-
RETAINED LOSS FOR THE YEAR		(30,880)	(44 027)
RETAINED PROFIT BROUGHT FORWARD		48,077	92,104
RETAINED PROFIT CARRIED FORWARD		17,197	48,077

BLOOMHILL DISTRIBUTION SERVICES LIMITED

**BALANCE SHEET
AS AT 31ST MARCH 2007**

	Notes	2007 £	2006 £
FIXED ASSETS			
Tangible assets	8	<u>28,605</u>	<u>116,617</u>
CURRENT ASSETS			
Stock		50	325
Debtors	9	9,939	96,236
Cash at bank and in hand		<u>27,674</u>	<u>7,850</u>
		<u>37,663</u>	<u>104,411</u>
CREDITORS AMOUNTS FALLING DUE WITHIN ONE YEAR	10	<u>(46,130)</u>	<u>(161,146)</u>
NET CURRENT LIABILITIES		<u>(8,467)</u>	<u>(56,735)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>20,138</u>	<u>59,882</u>
CREDITORS AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR		-	(1,244)
PROVISIONS FOR LIABILITIES AND CHARGES	11	<u>(2,841)</u>	<u>(10,461)</u>
		<u>17,297</u>	<u>48,177</u>
CAPITAL AND RESERVES			
Share capital	12	100	100
Profit and loss account		<u>17,197</u>	<u>48,077</u>
SHAREHOLDERS' FUNDS		<u>17,297</u>	<u>48,177</u>

For the financial year ended 31st March 2007 the company was entitled to exemption from audit under Section 249A(1) Companies Act 1985

No notice has been deposited under Section 249B(2) Companies Act 1985

The director acknowledges his responsibility for

ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985,

and preparing accounts which give a true and fair view of the state of the affairs of the company as at the end of the financial year and of its results for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts so far as applicable to the company

These accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985 and the Financial Reporting Standard for Smaller Entities (effective January 2005)

These accounts were approved by the board on 20th August 2007 and signed on its behalf by


Mr B A George
Director

1 ACCOUNTING POLICIES

Basis of accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

The company has taken advantage of the exemptions in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company

Turnover

Turnover comprises the value of sales excluding value added tax and trade discounts

Tangible fixed assets and depreciation

Depreciation has been provided at the following rates in order to write down the cost or valuation, less estimated residual value, of all tangible fixed assets, with the exception of freehold land, by reducing balance method over their expected useful lives

Tools & Equipment	- 20%
Motor Vehicles	- 25%
Improvements to Yard & Garage	- 20%

Stocks

Stocks are stated at the lower of cost and net realisable value

Deferred taxation

Provision is made, under the liability method to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred is accounted for in respect of all material timing differences

Contribution to pension funds

The company operates a defined contribution pension scheme for the benefit of the directors. The amount charged to the profit and loss account in respect of pension costs is the contributions payable in the year. Differences between contributions payable in the year and contributions actually paid are shown as either accruals or prepayments in the balance sheet

Hire purchase and leased assets

Assets held under finance leases and hire purchase contracts are capitalised in the balance sheet at their acquisition value and depreciated over their expected useful lives. The interest element of such contracts represents a constant proportion of the capital balance outstanding and is charged to the profit and loss account over the period of the contract. The capital element of the future payments is treated as a liability

All other leases are regarded as operating leases and the payments made under them are charged to the profit and loss account on a straight line basis over the lease term

2 TURNOVER

The turnover was derived from the company's principal activity which was carried out wholly in the UK

BLOOMHILL DISTRIBUTION SERVICES LIMITED**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2007****3 OPERATING PROFIT**

	2007 £	2006 £
The operating profit is stated after charging or crediting		
Depreciation of tangible fixed assets		
-owned assets	(17,149)	12,011
-assets held under finance leases and hire purchase	25,888	25,888
Loss on disposal of fixed assets	2,305	83,945
Pension contributions	2,700	2,700

4 INTEREST PAYABLE AND SIMILAR CHARGES

	2007 £	2006 £
Interest payable includes		
On finance lease and hire purchase contracts	1,343	16,249

5 DIRECTOR'S REMUNERATION

	2007 £	2006 £
Aggregate emoluments	7,735	21,271

The retirement benefits of the director are accruing in a money purchase pension scheme

6 TAXATION

	2007 £	2006 £
Based on the profit/loss for the year		
UK corporation tax at 19% (2006 nil)	8,146	-
Deferred tax charge	(7,620)	(17,021)
	526	(17,021)

7 DIVIDENDS

	2007 £	2006 £
Ordinary dividends - paid	46,800	-

BLOOMHILL DISTRIBUTION SERVICES LIMITED

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2007**

8 TANGIBLE FIXED ASSETS

	Yard & Garage Improvements	Motor Vehicles & Bikes	Tools & Equipment	Total
	£	£	£	£
Cost				
At 1st April 2006	29,469	245,607	10,004	285,080
Additions	-	7,277	255	7,532
Disposals	-	(221,159)	-	(221,159)
At 31st March 2007	29,469	31,725	10,259	71,453
Depreciation				
At 1st April 2006	20,398	140,674	7,391	168,463
Charge for the year	1,814	6,351	574	8,739
Disposals	-	(134,354)	-	(134,354)
At 31st March 2007	22,212	12,671	7,965	42,848
Net book value				
At 31st March 2007	7,257	19,054	2,294	28,605
At 31st March 2006	9,071	104,933	2,613	116,617

9 DEBTORS

	2007	2006
	£	£
Trade debtors	4,881	82,055
Other debtors and prepayments	5,058	14,181
	9,939	96,236

10 CREDITORS AMOUNTS FALLING DUE WITHIN ONE YEAR

	2007	2006
	£	£
Obligations under hire purchase and finance lease agreements	-	37,008
Trade creditors	1,171	706
Corporation tax	8,146	-
Other taxes and social security	-	10,171
Accruals	217	15,460
Director's loan account	36,596	97,801
	46,130	161,146

11 DEFERRED TAXATION

The movements in deferred taxation in respect of accelerated capital allowances, during the current and previous years are as follows

	£	£
At 1st April 2006	10,461	27,482
Movement in the year	(7,620)	(17,021)
At 31st March 2007	2,841	10,461

BLOOMHILL DISTRIBUTION SERVICES LIMITED

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2007**

12	SHARE CAPITAL	2007	2006
		£	£
	Authorised		
	1 000 Ordinary shares of £1 00 each	<u>1,000</u>	<u>1 000</u>
	Allotted		
	100 Allotted called up and fully paid ordinary shares of £1 00 each	<u>100</u>	<u>100</u>

13 PENSION SCHEME

The company operates a defined contribution pension scheme for the benefit of the directors. The assets of the scheme are administered by trustees in a fund independent from those of the company.

The total contributions paid in the year amounted to £2 700 (2006 £2,700)