

Legistar

Company No. 03324445

BLOOMHILL DISTRIBUTION SERVICES LIMITED

**DIRECTOR'S REPORT AND ACCOUNTS
FOR THE YEAR ENDED
31ST MARCH 2006**



BLOOMHILL DISTRIBUTION SERVICES LIMITED

COMPANY INFORMATION

Director	Mr B.A. George
Secretary	Mrs M. George
Company number	03324445
Registered office	46-48 High Street Epworth Doncaster DN9 1EP
Accountants	Hurstons Wellingore Hall Wellingore Lincoln LN5 0HX

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BLOOMHILL DISTRIBUTION SERVICES LIMITED

**DIRECTOR'S REPORT
FOR THE YEAR ENDED 31ST MARCH 2006**

The director presents his report and the accounts for the company for the year ended 31st March 2006.

Principal activities

The company's principal activity during the year was that of road haulage.

Director and his interests

The director who held office throughout the period from 1st April 2004 to the date of this report and his beneficial interest in the company's issued share capital at 31st March 2005 are given below:

	2006	2005
Mr B.A. George	50	50

Statement of director's responsibilities

Company law requires the director to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss for that year. In preparing those accounts the director is required to:

Select suitable accounting policies and then apply them consistently;

Make judgements and estimates that are reasonable and prudent;

State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts;

Prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping proper accounting records which disclose, with reasonable accuracy at any time, the financial position of the company and enable him to ensure that the accounts comply with the Companies Act 1985. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company exemptions

This report has been prepared in accordance with the special provisions relating to small companies within part VII of the Companies Act 1985.

By order of the Board

Mrs M. George, Secretary
5th September 2006

M George

ACCOUNTANTS' REPORT TO THE DIRECTORS
ON THE UNAUDITED ACCOUNTS OF
BLOOMHILL DISTRIBUTION SERVICES LIMITED

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 31st March 2006, set out on pages 3 to 8, and you consider that the company is exempt from an audit and a report under Section 249A(1) of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



HURSTONS
Accountants
Wellingore Hall
Wellingore
Lincoln
LN5 0HX
Date: 6th September 2006

BLOOMHILL DISTRIBUTION SERVICES LIMITED**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31ST MARCH 2006**

	Notes	2006 £	2005 £
TURNOVER	2	763,213	1,169,887
Cost of sales		(624,583)	(1,005,215)
GROSS PROFIT		138,630	164,672
Administrative expenses		(182,852)	(140,082)
		(44,222)	24,590
Other operating income		250	-
OPERATING LOSS/PROFIT	3	(43,972)	24,590
Interest payable and similar charges	4	(17,076)	(12,913)
LOSS/PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		(61,048)	11,677
Tax on loss/profit on ordinary activities	6	17,021	(10,062)
LOSS/PROFIT FOR THE FINANCIAL YEAR		(44,027)	1,615
Dividends	7	-	(19,800)
RETAINED LOSS FOR THE YEAR		(44,027)	(18,185)
RETAINED PROFIT BROUGHT FORWARD		92,104	110,289
RETAINED PROFIT CARRIED FORWARD		48,077	92,104

BLOOMHILL DISTRIBUTION SERVICES LIMITED

**BALANCE SHEET
AS AT 31ST MARCH 2006**

	Notes	2006 £	2005 £
FIXED ASSETS			
Tangible assets	8	<u>116,617</u>	<u>342,510</u>
CURRENT ASSETS			
Stock		325	650
Debtors	9	96,236	251,707
Cash at bank and in hand		<u>7,850</u>	<u>-</u>
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	10	<u>104,411</u> <u>(161,146)</u>	<u>252,357</u> <u>(349,797)</u>
NET CURRENT LIABILITIES		<u>(56,735)</u>	<u>(97,440)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>59,882</u>	<u>245,070</u>
CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR	11	<u>(1,244)</u>	<u>(125,384)</u>
PROVISIONS FOR LIABILITIES AND CHARGES	12	<u>(10,461)</u>	<u>(27,482)</u>
		<u>48,177</u>	<u>92,204</u>
CAPITAL AND RESERVES			
Share capital	13	100	100
Profit and loss account		<u>48,077</u>	<u>92,104</u>
SHAREHOLDERS' FUNDS		<u>48,177</u>	<u>92,204</u>

For the financial year ended 31st March 2006, the company was entitled to exemption from audit under Section 249A(1) Companies Act 1985.

No notice has been deposited under Section 249B(2) Companies Act 1985.

The director acknowledges his responsibility for:

ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985,

and preparing accounts which give a true and fair view of the state of the affairs of the company as at the end of the financial year and of its results for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985 and the Financial Reporting Standard for Smaller Entities (effective January 2005)

These accounts were approved by the board on 5th September 2006 and signed on its behalf by:

Mr B.A. George
Director



1 ACCOUNTING POLICIES

Basis of accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

The company has taken advantage of the exemptions in Financial Reporting Standard No. 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

Turnover

Turnover comprises the value of sales excluding value added tax and trade discounts.

Tangible fixed assets and depreciation

Depreciation has been provided at the following rates in order to write down the cost or valuation, less estimated residual value, of all tangible fixed assets, with the exception of freehold land, by reducing balance method over their expected useful lives :

Tools & Equipment	- 20%
Motor Vehicles	- 25%
Improvements to Yard & Garage	- 20%

Stocks

Stocks are stated at the lower of cost and net realisable value.

Deferred taxation

Provision is made, under the liability method, to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred is accounted for in respect of all material timing differences.

Contribution to pension funds

The company operates a defined contribution pension scheme for the benefit of the directors. The amount charged to the profit and loss account in respect of pension costs is the contributions payable in the year. Differences between contributions payable in the year and contributions actually paid are shown as either accruals or prepayments in the balance sheet.

Hire purchase and leased assets

Assets held under finance leases and hire purchase contracts are capitalised in the balance sheet at their acquisition value and depreciated over their expected useful lives. The interest element of such contracts represents a constant proportion of the capital balance outstanding and is charged to the profit and loss account over the period of the contract. The capital element of the future payments is treated as a liability.

All other leases are regarded as operating leases and the payments made under them are charged to the profit and loss account on a straight line basis over the lease term.

2 TURNOVER

The turnover was derived from the company's principal activity which was carried out wholly in the UK.

BLOOMHILL DISTRIBUTION SERVICES LIMITED**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2006****3 OPERATING LOSS****The operating loss is stated after charging or crediting:**

	2006	2005
	£	£
Depreciation of tangible fixed assets:		
-owned assets	12,011	12,269
-assets held under finance leases and hire purchase	25,888	55,908
Loss on disposal of fixed assets	83,945	5,359
Pension contributions	2,700	2,700

4 INTEREST PAYABLE AND SIMILAR CHARGES

	2006	2005
	£	£
Interest payable includes:		
On finance lease and hire purchase contracts	16,249	11,483

5 DIRECTOR'S REMUNERATION

	2006	2005
	£	£
Aggregate emoluments	21,271	21,271

The retirement benefits of the director are accruing in a money purchase pension scheme.

6 TAXATION

	2006	2005
	£	£
Based on the loss/profit for the year:		
Deferred tax charge	(17,021)	10,150
Prior year adjustment	-	(88)
	(17,021)	10,062

7 DIVIDENDS

	2006	2005
	£	£
Ordinary dividends - paid	-	19,800

BLOOMHILL DISTRIBUTION SERVICES LIMITED

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2006**

8 TANGIBLE FIXED ASSETS

	Yard & Garage Improvements	Motor Vehicles & Bikes	Tools & Equipment	Total
Cost	£	£	£	£
At 1st April 2005	29,469	495,905	9,461	534,835
Additions	-	78,408	543	78,951
Disposals	-	(328,706)	-	(328,706)
At 31st March 2006	29,469	245,607	10,004	285,080
Depreciation				
At 1st April 2005	18,130	167,457	6,738	192,325
Charge for the year	2,268	35,103	528	37,899
Disposals	-	(61,761)	-	(61,761)
At 31st March 2006	20,398	140,799	7,266	168,463
Net book value				
At 31st March 2006	9,071	104,808	2,738	116,617
At 31st March 2005	11,339	328,448	2,723	342,510

Assets held under finance leases and hire purchase originally cost £184,092 (2005: £409,457) and have a net book value of £77,664 (2005: £297,933). Depreciation charged for the year was £25,888 (2005 :£55,908).

9 DEBTORS

	2006	2005
	£	£
Trade debtors	82,055	220,281
Other debtors and prepayments	14,181	31,426
	96,236	251,707

10 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2006	2005
	£	£
Bank loans and overdrafts	-	68,349
Obligations under hire purchase and finance lease agreements	37,008	94,933
Trade creditors	706	13,380
Other taxes and social security	10,171	7,497
Other creditors	-	20,320
Accruals	15,460	45,905
Director's loan account	97,801	99,413
	161,146	349,797

11 CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2006	2005
	£	£
Obligations under hire purchase and finance lease agreements	1,244	125,384

The obligations under hire purchase and finance lease agreements are secured on the assets concerned.

12 DEFERRED TAXATION

The movements in deferred taxation, in respect of accelerated capital allowances, during the current and previous years are as follows:

	£	£
At 1st April 2005	27,482	17,332
Movement in the year	(17,021)	10,150
At 31st March 2006	10,461	27,482

Deferred taxation provided and unprovided for in the accounts is set out below. The amount unprovided represents a contingent liability at the balance sheet date and is calculated using a tax rate of 19% (2005: 19%).

Amount provided

	2006 £	2005 £
Accelerated capital allowances	17,332	17,332

13 SHARE CAPITAL

	2006 £	2005 £
Authorised		
1,000 Ordinary shares of £1.00 each	1,000	1,000
Allotted		
100 Allotted, called up and fully paid ordinary shares of £1.00 each	100	100

14 PENSION SCHEME

The company operates a defined contribution pension scheme for the benefit of the directors. The assets of the scheme are administered by trustees in a fund independent from those of the company.

The total contributions paid in the year amounted to £2,700 (2005: £2,700).