

Registrar

Company No. 03324445

**BLOOMHILL DISTRIBUTION SERVICES LIMITED**

**DIRECTOR'S REPORT AND ACCOUNTS**

**FOR THE YEAR ENDED**

**31ST MARCH 2000**



A28  
COMPANIES HOUSE

\*AN18LZ64\*

0051  
23/03/01

**BLOOMHILL DISTRIBUTION SERVICES LIMITED**

**COMPANY INFORMATION**

---

<b>Director</b>	Mr B.A. George
<b>Secretary</b>	Mrs M. George
<b>Company number</b>	03324445
<b>Registered office</b>	Stonelea Bloomhill Road Moorends Thorne Doncaster DN8 4SS
<b>Auditor</b>	J.A.D. Mumby FCA Wellingore Hall Wellingore Lincoln LN5 0HX

---

**BLOOMHILL DISTRIBUTION SERVICES LIMITED**

**CONTENTS**

---

	<b>Page</b>
<b>Director's report</b>	<b>1</b>
<b>Auditors' report</b>	<b>2</b>
<b>Profit and loss account</b>	<b>3</b>
<b>Balance sheet</b>	<b>4</b>
<b>Notes to the accounts</b>	<b>5 to 8</b>

---

**BLOOMHILL DISTRIBUTION SERVICES LIMITED**

**DIRECTOR'S REPORT  
FOR THE YEAR ENDED 31ST MARCH 2000**

---

The director presents his report and the audited accounts for the company for the year ended 31st March 2000.

**Principal activities**

The company's principal activity during the year was that of road haulage.

**Director and his interests**

The director who held office during the year and his beneficial interest in the company's issued ordinary share capital are given below:

	2000	1999
Mr B.A. George	99	99

**Statement of director's responsibilities**

Company law requires the director to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss for that year. In preparing those accounts the director is required to:

Select suitable accounting policies and then apply them consistently;

Make judgements and estimates that are reasonable and prudent;

State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts;

Prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping proper accounting records which disclose, with reasonable accuracy at any time, the financial position of the company and enable him to ensure that the accounts comply with the Companies Act 1985. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Auditors**

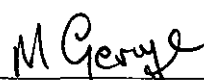
A resolution to re-appoint J.A.D. Mumby, Chartered Accountant and Registered Auditor as auditor will be put to the members at the Annual General Meeting.

**Small company exemptions**

This report has been prepared in accordance with the special provisions relating to small companies within part VII of the Companies Act 1985.

By order of the Board

Mrs M. George, Secretary  
7th March 2001



**AUDITOR'S REPORT TO THE**

**SHAREHOLDERS OF BLOOMHILL DISTRIBUTION SERVICES LIMITED**

---

I have audited the accounts on pages 3 to 8 which have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000), under the historical cost convention and the accounting policies set out on page 5.

**Respective responsibilities of director and auditors**

As described on page 1 the company's director is responsible for the preparation of the accounts. It is my responsibility to form an independent opinion, based on my audit, on those accounts and report my opinion to you.

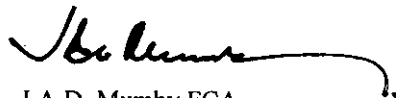
**Basis of opinion**

I conducted my audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the accounts. It also includes an assessment of the significant estimates and judgements made by the director in the preparation of the accounts, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

I planned and performed my audit so as to obtain all information and explanations which I considered necessary in order to provide me with sufficient evidence to give reasonable assurance that the accounts are free from material misstatement, whether caused by fraud or other irregularity or error. In forming my opinion we also evaluated the overall adequacy of the presentation of the information in the accounts.

**Opinion**

In my opinion the accounts give a true and fair view of the state of the company's affairs as at 31st March 2000 and of its profit for the year then ended and have been properly prepared in accordance with the Companies Act 1985.



J.A.D. Mumby FCA  
Chartered Accountant and Registered Auditor  
Wellingore Hall  
Wellingore  
Lincoln  
LN5 0HX  
Date: 8th March 2001

**BLOOMHILL DISTRIBUTION SERVICES LIMITED****PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 31ST MARCH 2000**

	Notes	2000 £	1999 £
<b>TURNOVER</b>	2	<b>683,622</b>	554,091
Cost of sales		<b>(491,068)</b>	(379,951)
<b>GROSS PROFIT</b>		<b>192,554</b>	174,140
Administrative expenses		<b>(132,791)</b>	(141,713)
<b>OPERATING PROFIT</b>	3	<b>59,763</b>	32,427
Interest receivable		<b>1,001</b>	-
Interest payable and similar charges	4	<b>(18,087)</b>	(16,796)
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		<b>42,677</b>	15,631
Tax on profit on ordinary activities	6	<b>(10,536)</b>	-
<b>PROFIT FOR THE FINANCIAL YEAR</b>		<b>32,141</b>	15,631
<b>RETAINED PROFIT BROUGHT FORWARD</b>		<b>48,236</b>	32,605
<b>RETAINED PROFIT CARRIED FORWARD</b>		<b>80,377</b>	48,236

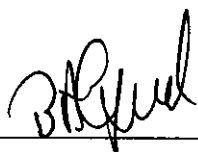
**BLOOMHILL DISTRIBUTION SERVICES LIMITED****BALANCE SHEET  
AS AT 31ST MARCH 2000**

	Notes	2000 £	1999 £
<b>FIXED ASSETS</b>			
Tangible assets	7	<u>241,206</u>	<u>294,517</u>
<b>CURRENT ASSETS</b>			
Stock and Work in Progress		10,151	5,388
Debtors	8	137,593	79,497
Cash at bank and in hand		<u>41,398</u>	<u>39,314</u>
		189,142	124,199
<b>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	9	<u>(262,197)</u>	<u>(207,080)</u>
<b>NET CURRENT LIABILITIES</b>		<u>(73,055)</u>	<u>(82,881)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>168,151</b>	<b>211,636</b>
<b>CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR</b>	10	<u>(87,674)</u>	<u>(163,300)</u>
		<u><b>80,477</b></u>	<u><b>48,336</b></u>
<b>CAPITAL AND RESERVES</b>			
Share capital	12	100	100
Profit and loss account		<u>80,377</u>	<u>48,236</u>
<b>SHAREHOLDERS' FUNDS</b>		<u><b>80,477</b></u>	<u><b>48,336</b></u>

These accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985 and the Financial Reporting Standard for Smaller Entities (effective March 2000)

These accounts were approved by the board on 7th March 2001 and signed on its behalf by:

Mr B.A. George  
Director



**1 ACCOUNTING POLICIES**

**Basis of accounting**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

The company has taken advantage of the exemptions in Financial Reporting Standard No. 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

**Turnover**

Turnover comprises the value of sales excluding value added tax and trade discounts.

**Tangible fixed assets and depreciation**

Depreciation has been provided at the following rates in order to write down the cost or valuation, less estimated residual value, of all tangible fixed assets, with the exception of freehold land, by reducing balance method over their expected useful lives:

Tools and Equipment	- 20%
Motor Vehicles	- 25%
Yard Improvements	- 20%

**Stocks**

Stocks are stated at the lower of cost and net realisable value.

**Deferred taxation**

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the director considers that a liability to taxation is unlikely to crystallise.

**Contribution to pension funds**

The company operates a defined contribution pension scheme. The amount charged to the profit and loss account in respect of pension costs is the contributions payable in the year. Differences between contributions payable in the year and contributions actually paid are shown as either accruals or prepayments in the balance sheet.

**Hire purchase and leased assets**

Assets held under finance leases and hire purchase contracts are capitalised in the balance sheet at their fair value and depreciated over their expected useful lives. The interest element of leasing payments represents a constant proportion of the capital balance outstanding and is charged to the profit and loss account over the period of the lease.

All other leases are regarded as operating leases and the payments made under them are charged to the profit and loss account on a straight line basis over the lease term.

**2 TURNOVER**

The turnover was derived from the company's principal activity which was carried out wholly in the UK.



**BLOOMHILL DISTRIBUTION SERVICES LIMITED****NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31ST MARCH 2000****3 OPERATING PROFIT**

<b>The operating profit is stated after charging or crediting:</b>	<b>2000</b>	<b>1999</b>
	<b>£</b>	<b>£</b>
Depreciation of tangible fixed assets:		
-owned assets	<b>13,062</b>	<b>7,647</b>
-assets held under finance leases and hire purchase	<b>64,638</b>	<b>72,978</b>
Loss on disposal of fixed assets	<b>894</b>	<b>3,008</b>
Pension contributions	<b>2,500</b>	<b>-</b>
Auditors' remuneration	<b>500</b>	<b>800</b>

**4 INTEREST PAYABLE AND SIMILAR CHARGES**

	<b>2000</b>	<b>1999</b>
	<b>£</b>	<b>£</b>
Interest payable includes:		
On finance lease and hire purchase contracts	<b>17,192</b>	<b>16,796</b>

**5 DIRECTOR'S REMUNERATION**

	<b>2000</b>	<b>1999</b>
	<b>£</b>	<b>£</b>
Aggregate emoluments	<b>21,266</b>	<b>17,956</b>

The retirement benefits of the director are accruing in a money purchase pension scheme.

**6 TAXATION**

	<b>2000</b>	<b>1999</b>
	<b>£</b>	<b>£</b>
Based on the profit for the year:		
UK corporation tax at 20% (1999: NIL)	<b>10,536</b>	<b>-</b>

**BLOOMHILL DISTRIBUTION SERVICES LIMITED**

**NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31ST MARCH 2000**

**7 TANGIBLE FIXED ASSETS**

	Plant, Machinery & Other Assets £
<b>Cost</b>	
At 1st April 1999	371,264
Additions	25,538
Disposals	(2,724)
<b>At 31st March 2000</b>	<b>394,078</b>
<b>Depreciation</b>	
At 1st April 1999	76,747
Charge for the year	77,700
On disposals	(1,575)
<b>At 31st March 2000</b>	<b>152,872</b>
<b>Net book value</b>	
<b>At 31st March 2000</b>	<b>241,206</b>
At 31st March 1999	294,517

Assets held under finance leases originally cost £376,823 (1999: £376,823) and have a net book value of £193,916 (1999: £258,554). Depreciation charged for the year was £64,638 (1999: £72,978).

<b>8 DEBTORS</b>	<b>2000</b>	1999
	£	£
Trade debtors	116,627	52,622
Other debtors	20,966	26,875
	<b>137,593</b>	<b>79,497</b>
<b>9 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	<b>2000</b>	1999
	£	£
Bank loans and overdrafts	38,991	-
Obligations under hire purchase and finance lease	75,626	75,626
Trade creditors	53,552	47,979
Corporation tax	10,536	-
Other taxes and social security	23,303	14,982
Other creditors	60,189	68,493
	<b>262,197</b>	<b>207,080</b>

The bank overdrafts are secured by a fixed and floating charge over all of the company's assets.

<b>10 CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR</b>	<b>2000</b>	1999
	£	£
Obligations under hire purchase and finance lease	87,674	163,300

**BLOOMHILL DISTRIBUTION SERVICES LIMITED****NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31ST MARCH 2000**

---

**11 DEFERRED TAXATION**

Deferred taxation provided and unprovided for in the accounts is set out below. The amount unprovided represents a contingent liability at the balance sheet date and is calculated using a tax rate of 20% (1999 21%).

	Amount Unprovided	
	2000 £	1999 £
Accelerated capital allowances	8,639	10,781
Trading losses	-	(26)
	<u>8,639</u>	<u>10,755</u>

**12 SHARE CAPITAL**

	2000 £	1999 £
<b>Authorised</b>		
1,000 Ordinary shares of £1.00 each	<u>1,000</u>	<u>1,000</u>
<b>Allotted</b>		
100 Allotted, called up and fully paid ordinary shares of £1.00 each	<u>100</u>	<u>100</u>

**13 PENSION SCHEME**

The company operates a defined contribution pension scheme for the benefit of the directors. The assets of the scheme are administered by trustees in a fund independent from those of the company.

The total contributions paid in the year amounted to £2,500 (1999: £-).