

3324319

**W M Darley's Properties Limited**  
**BALANCE SHEET as at 28th February 2010**

	Notes	2010 £	2009 £
<b>FIXED ASSETS</b>	4	0	0
<b>CURRENT ASSETS</b>			
Stock		102774	412926
Investments		7515	7515
Loan		0	40000
Bank		1712	82
		<u>112001</u>	<u>460523</u>
<b>CREDITORS - AMOUNTS FALLING DUE WITHIN ONE YEAR</b>			
Trade Creditors		733	911
Corporation Tax		0	0
Loan		206485	371260
		<u>207218</u>	<u>372171</u>
<b>NET CURRENT ASSETS-LIABILITIES</b>		-95217	88352
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		-95217	88352
<b>CREDITORS - AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR</b>		0	0
		<u>0</u>	<u>0</u>
<b>NET ASSETS</b>		<u>-95217</u>	<u>88352</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	5	2	2
Retained Profit-Loss	6	-95219	88350
<b>SHAREHOLDER'S FUNDS</b>		<u>-95217</u>	<u>88352</u>

These accounts have been prepared in accordance with the special provisions relating to small companies within the Companies Act 2006 and with the Financial Reporting Standards for Smaller Entities



**W M Darleys Properties Limited**  
**BALANCE SHEET as at 28th February 2010-Continued-**

The Director has

- a) taken advantage of the Companies Act 2006 in not having these accounts audited under Section 477
- b) confirmed that the members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c) acknowledges his responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts which comply with the Companies Act 2006

these accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime



John Christopher Cooper

Approved by the board on the 20th May 2010

## **W M Darleys Properties Limited**

### **NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 28th FEBRUARY 2010**

#### **1 Accounting policies**

##### **a Accounting convention**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller entities

##### **b Stock and work in progress**

Stock and work in progress are valued on bases which are consistent from one period to another. Work in progress is valued on a basis which includes an appropriate proportion of overhead expenses. Where any contracts are expected to be unprofitable, full provision is made for anticipated losses.

Cash received on account is deducted from work in progress.

##### **c Deferred taxation**

Provision is made for deferred taxation of the liability method at the current rate of Corporation Tax on the excess of the book value of those fixed assets qualifying for taxation allowances over their written down value for tax purposes, except when the tax benefit can be expected with reasonable probability to be retained for the foreseeable future.

##### **d Depreciation**

Depreciation is calculated on a straight line basis at the following rates:

Plant & Machinery	20% per annum
Motor Vehicles	25% per annum

#### **2 Turnover**

Turnover consisted of invoices raised for the Rent Received from Properties and related activities during the year.

### 3 Net profit

	2010	2009
This is stated after charging		
Depreciation of owned assets	0	0
Depreciation of assets on hire purchase	0	0
Directors remuneration	0	0

### 4 Fixed Assets

	Land & Buildings	Plant & Equipment	Motor Vehicles	Total
COSTS				
Opening Balance	0	0	0	0
Additions	0	0	0	0
Sales	0	0	0	0
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
DEPRECIATION				
Opening Balance	0	0	0	0
Sales	0	0	0	0
Charge for year	0	0	0	0
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
NET BOOK VALUE 28 02 2010	0	0	0	0
NET BOOK VALUE 28 02 2009	0	0	0	0

### 5 Share Capital

	2010 £	2009 £
Authorised Ordinary shares of £1 each	10000	10000
Alotted called up and fully paid Ordinary shares of £1 each	2	2

### 6 Profit and loss account

At beginning of year	88350	64816
Retained Profit-Loss	-183569	23534
At end of year	-95219	88350

**W M Darleys Properties Limited**

**Director's Certificate**

I hereby approve the accounts for the year ended 28<sup>th</sup> February 2010 for their submission to the Inspector of Taxes and Companies House

I confirm that I have made available all the records and information necessary for their production



John Christopher Cooper

**Accountant's Certificate**

We have prepared the accounts for the year ended 28<sup>th</sup> February 2010 from the books records and explanations of the above client and confirm they are in accordance therewith

*Axholme House*  
Axholme House