

Abbreviated Unaudited Accounts for the Year Ended 31 March 2014

for

Bosworth Plastics Limited

Contents of the Abbreviated Accounts
for the Year Ended 31 March 2014

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

Bosworth Plastics Limited
Company Information
for the Year Ended 31 March 2014

DIRECTORS:

J P Robertshaw
G A Jakes

SECRETARY:

J P Robertshaw

REGISTERED OFFICE:

Unit K, Radius Court
Tungsten Park
Off Coventry Road
Hinckley
Leicestershire
LE10 3BE

REGISTERED NUMBER:

03324004 (England and Wales)

ACCOUNTANTS:

torr waterfield
Park House
37 Clarence Street
Leicester
Leicestershire
LE1 3RW

Bosworth Plastics Limited (Registered number: 03324004)

Abbreviated Balance Sheet
31 March 2014

	Notes	31.3.14 £	£	31.3.13 £	£
FIXED ASSETS					
Intangible assets	2		48,032		45,307
Tangible assets	3		159,088		64,139
Investments	4		<u>20,000</u>		<u>20,000</u>
			227,120		129,446
CURRENT ASSETS					
Stocks		32,405		32,405	
Debtors		322,621		267,357	
Cash at bank and in hand		<u>254,729</u>		<u>103,621</u>	
		609,755		403,383	
CREDITORS					
Amounts falling due within one year	5	<u>319,257</u>		<u>175,398</u>	
NET CURRENT ASSETS			<u>290,498</u>		<u>227,985</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			517,618		357,431
CREDITORS					
Amounts falling due after more than one year	5		(61,283)		-
PROVISIONS FOR LIABILITIES			<u>(24,164)</u>		<u>(3,786)</u>
NET ASSETS			<u>432,171</u>		<u>353,645</u>
CAPITAL AND RESERVES					
Called up share capital	6		600		600
Profit and loss account			<u>431,571</u>		<u>353,045</u>
SHAREHOLDERS' FUNDS			<u>432,171</u>		<u>353,645</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

Bosworth Plastics Limited (Registered number: 03324004)

Abbreviated Balance Sheet - continued
31 March 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 28 May 2014 and were signed on its behalf by:

G A Jakes - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Patents and licences

During the period ended 31 March 2008 the company acquired a patent. Amortisation is provided at 25% reducing balance. Subsequent additions are being amortised at the same rate.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to leasehold	- 10% on cost
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2014

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2013	152,296
Additions	<u>20,973</u>
At 31 March 2014	<u>173,269</u>
AMORTISATION	
At 1 April 2013	106,989
Amortisation for year	<u>18,248</u>
At 31 March 2014	<u>125,237</u>
NET BOOK VALUE	
At 31 March 2014	<u>48,032</u>
At 31 March 2013	<u>45,307</u>

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2013	314,406
Additions	<u>142,994</u>
At 31 March 2014	<u>457,400</u>
DEPRECIATION	
At 1 April 2013	250,267
Charge for year	<u>48,045</u>
At 31 March 2014	<u>298,312</u>
NET BOOK VALUE	
At 31 March 2014	<u>159,088</u>
At 31 March 2013	<u>64,139</u>

4. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 April 2013 and 31 March 2014	<u>20,000</u>
NET BOOK VALUE	
At 31 March 2014	<u>20,000</u>
At 31 March 2013	<u>20,000</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2014

4. FIXED ASSET INVESTMENTS - continued

The company's investments at the balance sheet date in the share capital of companies include the following:

Associated company

Technical Tunnelling Components Limited

Nature of business: Supply of fittings for tunnels

	% holding		
Class of shares:			
Ordinary B	100.00		
Ordinary C	100.00		
		31.7.13	31.7.12
		£	£
Aggregate capital and reserves		77,162	135,657
Profit for the year		<u>41,505</u>	<u>100,501</u>

The company owns 25 Ordinary A and 25 Ordinary B shares in Technical Tunnelling Components Limited, representing 50% of the allotted share capital.

5. CREDITORS

Creditors include an amount of £ 79,219 for which security has been given.

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.14	31.3.13
			£	£
360	Ordinary 'A'	£1	360	360
60	Ordinary 'B'	£1	60	60
30	Ordinary 'C'	£1	30	30
150	Ordinary 'D'	£1	150	150
			<u>600</u>	<u>600</u>

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