

COMPANIES HOUSE COPY

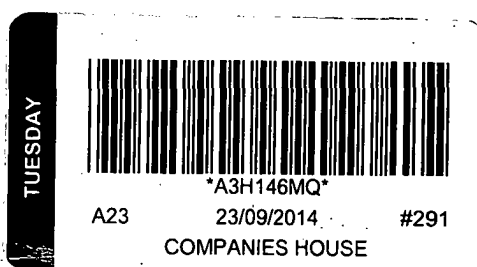
Huco Power Transmission Limited

Report and Financial Statements

Year Ended

31 December 2013

Company Number 3323696



Huco Power Transmission Limited

Report and financial statements for the year ended 31 December 2013

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Directors

C Storch
C R Christenson

Secretary and registered office

R I Laws, Cannon Way, Dewsbury, West Yorks, WF13 1EH

Company number

3323696

Auditors

BDO LLP, 125 Colmore Row, Birmingham, B3 3SD

Huco Power Transmission Limited

Strategic report for the year ended 31 December 2013

The directors present their strategic report together with the audited financial statements for the year ended 31 December 2013.

Principal activities and review of the business

The principal activity of the company is that of an intermediate holding company within the Warner Electric UK Group.

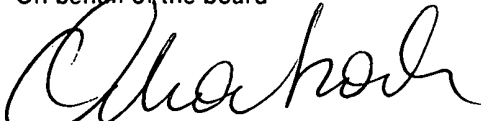
Key performance indicators

As a holding company the company does not have any significant key performance indicators.

Principal risks and uncertainties

As a holding company the principal risks and uncertainties are driven by the performance of the subsidiary entity.

On behalf of the board



C. Storch
Director

12 SEPTEMBER 2014

Huco Power Transmission Limited

Report of the directors for the year ended 31 December 2013

The directors present their report together with the audited financial statements for the year ended 31 December 2013.

Directors and their interests

The directors of the company during the year were as follows:

C Storch
C R Christenson

Directors' responsibilities

The directors are responsible for preparing the strategic report, the directors' report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Huco Power Transmission Limited

Report of the directors for the year ended 31 December 2013 (*continued*)

Auditors

All of the current directors have taken all the steps that they ought to have taken to make themselves aware of any information needed by the company's auditors for the purposes of their audit and to establish that the auditors are aware of that information. The directors are not aware of any relevant audit information of which the auditors are unaware.

BDO LLP have expressed their willingness to continue in office and a resolution to re-appoint them will be proposed at the annual general meeting.

On behalf of the board



C Storch
Director

12 SEPTEMBER 2014

Huco Power Transmission Limited

Independent auditor's report

To the members of Huco Power Transmission Limited

We have audited the financial statements of Huco Power Transmission Limited for the year ended 31 December 2013 which comprise the profit and loss account, the balance sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

As explained more fully in the statement of directors' responsibilities, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Financial Reporting Council's (FRC's) Ethical Standards for Auditors.

Scope of the audit of the financial statements

A description of the scope of an audit of financial statements is provided on the FRC's website at www.frc.org.uk/auditscopeukprivate.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 December 2013 and of its result for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion the information given in the strategic report and directors' report for the financial year for which the financial statements are prepared is consistent with the financial statements.

Huco Power Transmission Limited

Independent auditor's report (*continued*)

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.



*Thomas Lawton (senior statutory auditor)
For and on behalf of BDO LLP, statutory auditor
Birmingham
United Kingdom*

BDO LLP is a limited liability partnership registered in England and Wales (with registered number OC305127).

Huco Power Transmission Limited

Profit and loss account for the year ended 31 December 2013

	Note	2013 £'000	2012 £'000
Dividends from shares in group undertakings		-	950
		<u> </u>	<u> </u>
Profit on ordinary activities before and after taxation for the financial year		-	950
		<u> </u>	<u> </u>

All amounts relate to continuing activities.

All recognised gains and losses in the current and prior year are included in the profit and loss account.

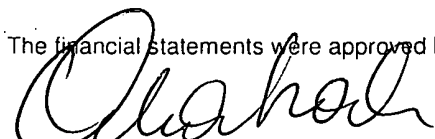
The notes on pages 8 to 9 form part of these financial statements.

Huco Power Transmission Limited

Balance sheet at 31 December 2013

<i>Company number 3323696</i>	Note	2013 £'000	2012 £'000
Fixed assets			
Fixed asset investments	3	5,269	5,269
Creditors: amounts falling due within one year	4	4,786	4,786
Total assets less current liabilities		<u>483</u>	<u>483</u>
Capital and reserves			
Called up share capital	5	479	479
Profit and loss account		<u>4</u>	<u>4</u>
Shareholders' funds		<u>483</u>	<u>483</u>

The financial statements were approved by the board of directors and authorised for issue on 12 SEPTEMBER 2014



C Storch
Director

The notes on pages 8 to 9 form part of these financial statements.

Huco Power Transmission Limited

Notes forming part of the financial statements for the year ended 31 December 2013

1 Accounting policies

The financial statements have been prepared under the historical cost convention and are in accordance with applicable accounting standards.

The following principal accounting policies have been applied:

Consolidated financial statements

The financial statements contain information about Huco Power Transmission Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken advantage of the exemption conferred by section 401 of the Companies Act 2006 not to produce consolidated financial statements as it is included in non-EEA group accounts of a larger group.

Cash flow statement

The company has taken advantage of the exemption conferred by Financial Reporting Standard 1 'Cash Flow Statements (Revised 1996)' not to prepare a cash flow statement on the grounds that at least 90% of the voting rights in the company are controlled within the group headed by Altra Holdings Inc. and the company is included in consolidated financial statements.

Investments

Fixed asset investments are shown at cost less provision for impairment.

2 Dividends

	2013 £'000	2012 £'000
Ordinary shares		
Final dividend paid of £Nil (2012 - £1.98) per share	-	950
	<u> </u>	<u> </u>

3 Fixed asset investments

	Group undertakings £'000
<i>Cost</i>	
At 1 January 2013 and 31 December 2013	5,269
	<u> </u>

Subsidiary undertakings

The principal undertakings in which the company's interest at the year end is 20% or more are as follows:

	Country of incorporation or registration	Class of share capital held	Proportion of share capital held	Nature of business
Huco Engineering Industries Limited	England	Ordinary	100%	Manufacture of couplings

Huco Power Transmission Limited

Notes forming part of the financial statements
for the year ended 31 December 2013 (*continued*)

4 Creditors: amounts falling due within one year

	2013 £'000	2012 £'000
Amounts owed to group undertakings	4,786	4,786

The ultimate parent company has undertaken not to require repayment of the above balance and to continue to provide the company with sufficient financial support to meet its liabilities as they fall due for the foreseeable future.

5 Share capital

	2013 £'000	2012 £'000
<i>Allotted, called up and fully paid</i>		
479,000 Ordinary shares of £1 each	479	479

6 Related party disclosures

The company is a wholly owned subsidiary of Altra Holdings Inc. and has taken advantage of the exemption conferred by Financial Reporting Standard 8 'Related party disclosures' not to disclose transactions with Altra Holdings Inc. or other wholly owned subsidiaries within the group.

7 Ultimate parent company and parent undertaking of larger group

The company's ultimate parent company is Altra Holdings Inc., a company incorporated in the United States of America.

The largest group in which the results of the company are consolidated is that headed by Altra Holdings Inc. The consolidated financial statements of Altra Holdings Inc. are available to the public and may be obtained from 300 Granite Street, Suite 201, Braintree, MA 02184, USA.