

WU07

Notice of progress report in a winding-up by the court



Companies House

FRIDAY



A22 *A8738IPD*
07/06/2019 #15
COMPANIES HOUSE

1 Company details

Company number 0 3 3 2 3 6 8 2

Company name in full Andeb Contracts Limited

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Ian C

Surname Brown

3 Liquidator's address

Building name/number 2 City Road

Street Chester

Post town CH1 3AE

County/Region

Postcode

Country

4 Liquidator's name

Full forename(s)

Surname

① Other liquidator
Use this section to tell us about
another liquidator.

5 Liquidator's address

Building name/number

Street

Post town

County/Region

Postcode

Country

② Other liquidator
Use this section to tell us about
another liquidator.

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6 Period of progress report

From date	^d 0	^d 9	^m 0	^m 3	^y 2	^y 0	^y 1	^y 8
To date	^d 0	^d 8	^m 0	^m 3	^y 2	^y 0	^y 1	^y 9

7 Progress report☒ The progress report is attached**8** Sign and date

Liquidator's signature

Signature

X



X

Signature date

^d 2	^d 2	^m 0	^m 5	^y 2	^y 0	^y 1	^y 9
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Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name	Judith Pryer
Company name	Parkin S Booth & Co
Address	2 City Road Chester
Post town	CH1 3AE
County/Region	
Postcode	
Country	
DX	
Telephone	01244 340129



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ,
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Andeb Contracts Limited
(In Liquidation)
Liquidator's Summary of Receipts & Payments

Statement of Affairs £		From 09/03/2018 To 08/03/2019 £	From 09/03/2015 To 08/03/2019 £
	ASSET REALISATIONS		
	Bank Interest Gross	28.02	137.16
103,000.00	Book Debts	NIL	NIL
	Cash at Bank	NIL	4,774.38
	Deposit on Creditor's Petition	NIL	1,250.00
20,000.00	Plant, Machinery & Vehicles	NIL	26,500.00
		<u>28.02</u>	<u>32,661.54</u>
	COST OF REALISATIONS		
	Agents/Valuers Fees	NIL	12,964.50
	Insolvency Service Fees	241.36	5,647.60
	Office Holders Fees	NIL	5,000.00
	Official Receiver's Costs & Charges	NIL	2,400.00
	Specific Bond	NIL	396.00
	Statutory Advertising	NIL	141.50
	Tax on Interest Received	5.60	27.43
		<u>(246.96)</u>	<u>(26,577.03)</u>
	UNSECURED CREDITORS		
(131,742.98)	HM Revenue & Customs	NIL	NIL
(19,083.71)	Trade & Expense Creditors	NIL	NIL
		<u>NIL</u>	<u>NIL</u>
	DISTRIBUTIONS		
(2.00)	Ordinary Shareholders	NIL	NIL
		<u>NIL</u>	<u>NIL</u>
<u>(27,828.69)</u>		<u>(218.94)</u>	<u>6,084.51</u>
	REPRESENTED BY		
	ISA A/C		6,084.51
			<u>6,084.51</u>

Private and Confidential

To members and creditors

Our ref A145/ICB/JP

Your ref

Date 24 May 2019

Dear Sirs

**Andeb Contracts Limited ("the Company") - In Compulsory Liquidation
In the High Court of Justice Number 9145 of 2014**

This is my report to members and creditors following the fourth anniversary of my appointment as Liquidator. This report should be read in conjunction with my previous progress report(s)

Parkin S Booth & Co uses personal information in order to fulfil the legal obligations of our Insolvency Practitioners under the Insolvency Act and other relevant legislation. You can find more information on how Parkin S Booth & Co uses your personal information on our website at <http://www.parkinsbooth.co.uk/privacy-policy.asp>

If creditors have any queries regarding the conduct of the liquidation, or if they want hard copies of any of the documents made available on-line, they should contact Judith Pryer by email at ch@parkinsbooth.co.uk, or by phone on 01244 340129.

Yours faithfully





Ian C Brown
Liquidator

Enc.

Parkin S Booth & Co 2 City Road, Chester, CH1 3AE

Tel: 01244 340 129 | Fax: 01244 311 365

Email: psb@parkinsbooth.co.uk | Web: www.parkinsbooth.co.uk |  

Offices also at: Yorkshire House, 18 Chapel Street, Liverpool, L3 9AG | 1st Floor, Bank Quay House, Sankey Street, Warrington, WA1 1NN

CWU150117
Insolvency Practitioners licensed by the Insolvency Practitioners Association • Governed by the Code of Ethics
Members of the Association of Business Recovery Professionals • Members of The Insolvency Practitioners Association

Andeb Contracts Limited – In Compulsory Liquidation
Formerly

LIQUIDATOR'S PROGRESS REPORT TO CREDITORS AND MEMBERS

For the year ending 8 March 2019

STATUTORY INFORMATION

Company name:	Andeb Contracts Limited
Company number:	03323682
Trading address:	CCI Business Park, St Asaph Avenue, Kimmel Bay, Rhyl, LL18 5HA
Registered office:	2 City Road, Chester, CH1 3AE
Former registered office:	CCI Business Park, St Asaph Avenue, Kimmel Bay, Rhyl, LL18 5HA
Principal trading activity:	Provider of Construction Services Utility Sector
Liquidator's name:	Ian C Brown
Liquidator's address	2 City Road, Chester, CH1 3AE
Date of appointment	9 March 2015
Court name and reference	High Court of Justice 9145 of 2014

LIQUIDATOR'S ACTIONS SINCE LAST REPORT

There is certain work that I am required by the insolvency legislation to undertake work in connection with the liquidation that provides no financial benefit for the creditors. A description of the routine work undertaken since my last progress report is contained in Appendix 3.

RECEIPTS AND PAYMENTS

My Receipts & Payments Account for the period from 9 March 2015 to 8 March 2019 is attached at Appendix 1.

The balance of funds is held in an interest bearing account at the Insolvency Services Account.

ASSETS

Debtors/ Retentions

There is one book debt in the sum of £50,000 and retentions of approximately £55,000. The Company's Accountant has continued to assist me in the collection of monies owed without success.

The debts were disputed due to penalty charges incurred by the debtor and the Liquidator has no option but to make a commercial decision to write the amount off as a bad debt as the cost of pursuing the debt without a prospect of success is prohibitive..

LIABILITIES

Secured Creditors

An examination of the Company's mortgage register held by the Registrar of Companies, showed that the Company has no current charges over its assets.

The legislation requires that if the Company has created a floating charge after 15 September 2003, a prescribed part of the Company's net property (i.e. the money that would otherwise be available to the charge holder) should be ring-fenced for distribution to unsecured creditors. In this case there were no creditors secured by a floating charge such that the prescribed part provisions do not apply.

Preferential Creditors

The statement of affairs did not anticipate any preferential creditors. Claims totaling £5,394.36 have been received. The statement of affairs did not include claims from employees for holiday pay.

Crown Creditors

The statement of affairs included £131,742.98 owed to HMRC. HMRC's final claim of £138,249.08 has been received.

Non-preferential unsecured Creditors

The statement of affairs included 16 non-preferential unsecured creditors with an estimated total liability of £19,083.71. I have received claims from 8 creditors at a total of £80,437.26. I have not received claims from 17 creditors with original estimated claims in the statement of affairs of £9,289.20. The statement of affairs did not include any claims from employees for redundancy pay and lieu of notice

DIVIDEND PROSPECTS

There is no prospect of a dividend from any class of creditor.

LIQUIDATOR'S REMUNERATION

My remuneration was approved on a time cost basis. My total time costs to 8 March 2019 amount to £40,675.00, representing 227.50 of hours work at an average charge out rate of £178.79 per hour, of which £1,147.50, representing 10.30 of hours work, was charged in the period since 9 March 2018, at an average charge out rate of £111.41 per hour.

I have drawn £5,000.00 to 8 March 2019 of which £0.00 was drawn in the period since 9 March 2018.

A schedule of my time costs incurred to date and in the period since 9 March 2018 is attached as Appendix 2.

Further information about creditors' rights can be obtained by visiting the creditors' information micro-site published by the Association of Business Recovery Professionals (R3) at <http://www.creditorinsolvencyguide.co.uk/>. A copy of 'A Creditors Guide to Liquidators' Fees' also published by R3, together with an explanatory note which shows Parkin S Booth & Co's fee policy are available at the link www.parkinsbooth.co.uk. Please note that there are different versions of the Guidance Notes and in this case you should refer to the November 2011 version. Please note that further details are also included in the practice fee recovery sheet.

LIQUIDATOR'S EXPENSES

I have incurred expenses to 8 March 2019 of £26,577.03 of which £246.96 was incurred in the period since 9 March 2018.

I have incurred the following expenses in the period since my last progress report:

Type of expense	Amount incurred/ accrued in the reporting period
Insolvency Service Fees	£241.36
Tax on Interest	£5.60

FURTHER INFORMATION

An unsecured creditor may, with the permission of the Court, or with the concurrence of 5% in value of the unsecured creditors (including the creditor in question), request further details of the Liquidator's remuneration and expenses within 21 days of their receipt of this report. Any secured creditor may request the same details in the same time limit.

An unsecured creditor may, with the permission of the Court, or with the concurrence of 10% in value of the unsecured creditors (including the creditor in question), apply to Court to challenge the amount of remuneration charged by the Liquidator as being excessive, and/or the basis of the Liquidator's remuneration, and/or the amount of the expenses incurred as being excessive, within 8 weeks of their receipt of this report. Any secured creditor may make a similar application to court within the same time limit.

To comply with the Provision of Services Regulations, some general information about Parkin S Booth & Co can be found at www.parkinsbooth.co.uk.

SUMMARY

The liquidation will now be finalised and my files will be closed.

If creditors have any queries regarding the conduct of the liquidation, or if they want hard copies of any of the documents made available on-line, they should contact Judith Pyrer by email at ch@parkinsbooth.co.uk, or by phone on 01244 340129.



Ian C Brown
Liquidator

Appendix 3

1. Administration

- Dealing with all routine correspondence and emails relating to the case.
- Maintaining and managing the office holder's estate bank account.
- Maintaining and managing the office holder's cashbook.
- Undertaking regular bank reconciliations of the bank account containing estate funds.
- Reviewing the adequacy of the specific penalty bond on a quarterly basis.
- Undertaking periodic reviews of the progress of the case.
- Overseeing and controlling the work done on the case by case administrators.
- Preparing, reviewing and issuing annual progress reports to creditors and members.
- Filing returns at Companies House.
- Preparing and filing VAT returns.
- Preparing and filing Corporation Tax returns.

2. Creditors

- Maintaining up to date creditor information on the case management system.

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(In Liquidation)
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	REPRESENTED BY		
	ISA A/C		6,084.51
			6,084.51

Parkin S Booth & Co**TIME & CHARGEOUT SUMMARIES**

Andeb Contracts Limited

To 08/03/2019

HOURS

Classification Of work Function	Partner / Insolvency Pract'	Manager	Other Senior Professional	Assistants & Support Staff	Total Hours	Time Cost £	Average Hourly Rate £
Administration & Planning	1.00	23.80	0.00	45.60	70.40	8,648.50	122.85
Investigations	0.00	10.70	0.00	0.00	10.70	2,178.00	203.55
Realisation of Assets	0.50	104.40	0.00	2.50	107.40	23,166.00	215.70
Creditors	0.00	32.10	0.00	6.90	39.00	6,682.50	171.35
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Fees Claimed £	400.00	36,009.00	0.00	4,266.00		40,675.00	
Total Hours	1.50	171.00	0.00	55.00	227.50		
Average Rate	266.67	210.58	0.00	77.56			

Parkin S Booth & Co**TIME & CHARGEOUT SUMMARIES**

Andeb Contracts Limited

From 09/03/2018 to 08/03/2019

HOURS							
Classification Of work Function	Partner / Insolvency Pract'	Manager	Other Senior Professional	Assistants & Support Staff	Total Hours	Time Cost £	Average Hourly Rate £
Administration & Planning	0.00	1.80	0.00	7.80	9.60	990.00	103.13
Realisation of Assets	0.00	0.70	0.00	0.00	0.70	157.50	225.00
Investigations	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Creditors	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Fees Claimed £	0.00	562.50	0.00	585.00		1,147.50	
Total Hours	0.00	2.50	0.00	7.80	10.30		
Average Rate	0.00	225.00	0.00	75.00			