

Registered Number 03323682

ANDEB CONTRACTS LIMITED

Abbreviated Accounts

31 March 2012

## ANDEB CONTRACTS LIMITED

Registered Number 03323682

## Balance Sheet as at 31 March 2012

	Notes	2012	2011
		£	£
<b>Fixed assets</b>			
Tangible	2	83,312	126,248
Total fixed assets		83,312	126,248
<b>Current assets</b>			
Stocks		45,910	67,692
Debtors		7,084	69,105
Cash at bank and in hand		10,923	248
Total current assets		63,917	137,045
<b>Creditors: amounts falling due within one year</b>		(83,561)	(218,394)
<b>Net current assets</b>		(19,644)	(81,349)
<b>Total assets less current liabilities</b>		63,668	44,899
<b>Creditors: amounts falling due after one year</b>		(9,899)	(20,445)
<b>Provisions for liabilities and charges</b>		(7,993)	(14,914)
<b>Total net Assets (liabilities)</b>		45,776	9,540
<b>Capital and reserves</b>			
Called up share capital		2	2
Profit and loss account		45,774	9,538
<b>Shareholders funds</b>		45,776	9,540

- a. For the year ending 31 March 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 386; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 31 December 2012

And signed on their behalf by:

**A Roberts, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the abbreviated accounts**

For the year ending 31 March 2012

**1 Accounting policies**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

**Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery                      20.00% Reducing Balance

**2 Tangible fixed assets**

Cost	£
At 31 March 2011	363,010
additions	22,900
disposals	(82,795)
revaluations	
transfers	
At 31 March 2012	<u>303,115</u>

Depreciation	
At 31 March 2011	236,762
Charge for year	43,471
on disposals	<u>(60,430)</u>
At 31 March 2012	<u>219,803</u>

Net Book Value	
At 31 March 2011	126,248
At 31 March 2012	<u>83,312</u>

**3 Transactions with directors**

The following director had interest free loans during the year. The movement on these loans are as follows: Amount owing Maximum in year Mr. A Roberts 2012 2011 2012 Nil £4,544 £1,235

**4 Related party disclosures**

There are no related party transactions to disclose in the year.

**5 Going Concern**

The company has met its day to day working capital requirements through its bank overdraft and agreement

with HMRC. The directors have projected cash flow information for the period ending 9 months from the date of approval of these financial statements and on the basis of this projection, the directors consider it appropriate to prepare these statements on a going concern basis.