

UBX SECURITY SYSTEMS LTD
UNAUDITED ABBREVIATED ACCOUNTS
30 SEPTEMBER 2016



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UBX SECURITY SYSTEMS LTD

ABBREVIATED ACCOUNTS

YEAR ENDED 30 SEPTEMBER 2016

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UBX SECURITY SYSTEMS LTD

ABBREVIATED BALANCE SHEET

30 SEPTEMBER 2016

	Note	2016 £	2015 £
FIXED ASSETS	2		
Intangible assets		48,000	54,000
Tangible assets		177,312	167,370
		<u>225,312</u>	<u>221,370</u>
CURRENT ASSETS			
Debtors		22,885	30,918
Cash at bank and in hand		2,690	50,335
		<u>25,575</u>	<u>81,253</u>
CREDITORS: Amounts falling due within one year		<u>46,208</u>	<u>80,720</u>
NET CURRENT (LIABILITIES)/ASSETS		(20,633)	533
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>204,679</u>	<u>221,903</u>
CREDITORS: Amounts falling due after more than one year	3	<u>207,290</u>	<u>251,351</u>
		<u>(2,611)</u>	<u>(29,448)</u>
CAPITAL AND RESERVES			
Called up equity share capital	4	40	40
Revaluation reserve		209,782	209,782
Profit and loss account		(212,433)	(239,270)
DEFICIT		<u>(2,611)</u>	<u>(29,448)</u>

For the year ended 30 September 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved and signed by the director and authorised for issue on 16 June 2017.



Mr D Dando

Company Registration Number: 03323555

The notes on pages 2 to 4 form part of these abbreviated accounts.

UBX SECURITY SYSTEMS LTD

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 SEPTEMBER 2016

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill	-	Straight line over 10 years
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Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery	-	Nil
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Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

UBX SECURITY SYSTEMS LTD

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 SEPTEMBER 2016

1. ACCOUNTING POLICIES *(continued)*

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
COST OR VALUATION			
At 1 October 2015	60,000	212,615	272,615
Additions	—	9,942	9,942
At 30 September 2016	<u>60,000</u>	<u>222,557</u>	<u>282,557</u>
DEPRECIATION			
At 1 October 2015	6,000	45,245	51,245
Charge for year	6,000	—	6,000
At 30 September 2016	<u>12,000</u>	<u>45,245</u>	<u>57,245</u>
NET BOOK VALUE			
At 30 September 2016	<u>48,000</u>	<u>177,312</u>	<u>225,312</u>
At 30 September 2015	<u>54,000</u>	<u>167,370</u>	<u>221,370</u>

3. CREDITORS: Amounts falling due after more than one year

Included within creditors falling due after more than one year is an amount of £47,833 (2015 - £156,109) in respect of liabilities which fall due for payment after more than five years from the balance sheet date.

UBX SECURITY SYSTEMS LTD

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 SEPTEMBER 2016

4. SHARE CAPITAL

Authorised share capital:

	2016		2015	
	£		£	
Allotted, called up and fully paid:				
	2016		2015	
	No.	£	No.	£
Ordinary shares of £1 each	40	40	40	40

UBX SECURITY SYSTEMS LTD

ACCOUNTANTS' REPORT TO THE DIRECTOR OF UBX SECURITY SYSTEMS LTD

YEAR ENDED 30 SEPTEMBER 2016

In accordance with the engagement letter dated 7 October 2014, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the Company's Director, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Director that we have done so, and state those matters that we have agreed to state to him in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Director, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 30 September 2016 your duty to ensure that the company has kept adequate accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

BUTTERWORTH JONES AND THOMAS WESTCOTT
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16 June 2017