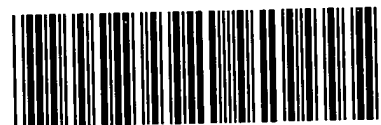


Registered number: 3323499

TOWNFIELD LIMITED

**DIRECTORS' REPORT AND
AMENDED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2012**

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TOWNFIELD LIMITED

**DIRECTORS AND COMPANY INFORMATION
FOR THE YEAR ENDED 28 FEBRUARY 2012**

DIRECTORS

Christopher Smith
Susan O'Rorke

REGISTERED OFFICE

98 Kirkstall Road
Leeds
United Kingdom
LS3 1YN

TOWNFIELD LIMITED

**DIRECTORS' REPORT
FOR THE YEAR ENDED 28 FEBRUARY 2012**

Registered number: 3323499

The directors' present their annual report together with the financial statements for the year ended 28 February 2012.

These amended financial statements replace the original financial statements. They are now the statutory accounts for the year ended 28 February 2012 and are prepared as they were at the date of the original financial statements.

PRINCIPAL ACTIVITY AND REVIEW OF THE BUSINESS

The principal activity of the company is the supply of wood flooring.

RESULTS AND DIVIDENDS

The profit for the year is shown in the profit and loss account on page 4. The directors do not recommend a dividend payment.

DIRECTORS

The directors who served during the year and up to the date of approval of the accounts were as follows:

Christopher Smith
Susan O'Rorke (Resigned 28 February 2014)

The directors did not have any interests in the share capital of the company during the year.

AUDITORS

For the year ending 28 February 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

By order of the Board



Christopher Smith
Director

Date: 23 FEBRUARY 2013

TOWNFIELD LIMITED

STATEMENT OF DIRECTORS' RESPONSIBILITIES FOR THE YEAR ENDED 28 FEBRUARY 2012

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the directors' report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. The directors are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for ensuring that the directors' report and other information included in the annual report are prepared in accordance with company law in the United Kingdom.

In determining how amounts are presented within items in the profit and loss account and balance sheet, the directors have regard to the substance of the reported transaction or arrangement, in accordance with generally accepted accounting principles or practice.

TOWNFIELD LIMITED

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 28 FEBRUARY 2012**

	Notes	Year ended 28 February 2012	Year ended 28 February 2011
		€	€
Turnover	1	1,863,427	-
Selling and distribution costs		(1,704,978)	-
Gross profit		158,449	-
Other operating costs		(138,961)	(4,574)
Finance costs		(18,730)	(182)
Profit on ordinary activities before taxation		758	(4,756)
Taxation on profit on ordinary activities	2	(208)	-
Profit on ordinary activities after taxation	6	550	(4,756)

All profits and losses relate to the continuing activity of the company.

There are no other gains or losses other than those shown above.

TOWNFIELD LIMITED

BALANCE SHEET AS AT 28 FEBRUARY 2012

	Notes	As at 28 February 2012 €	As at 28 February 2011 €
Current assets			
Debtors	3	463,156	1
Cash at bank and in hand		14,877	-
Total assets		<u>478,033</u>	<u>1</u>
Creditors: amounts falling due within one year	4	(298,607)	-
Net current assets		<u>179,426</u>	<u>1</u>
Creditors: amounts falling due after one year	4	(178,875)	-
Total net assets		<u>551</u>	<u>1</u>
Capital and reserves			
Called up equity share capital	5	1	1
Profit and loss account		550	-
Equity shareholders' funds	6	<u>551</u>	<u>1</u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small company's regime.

Director's responsibilities:

- The member has not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006,
- The director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the Director on 23rd February 2015 and were signed by:



Christopher Smith
Director

TOWNFIELD LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2012

1. ACCOUNTING POLICIES

Basis of accounting

The accounts have been prepared under the historical cost convention and in compliance with applicable United Kingdom accounting standards. The company received all of its income in Euros therefore the financial statements have been prepared in this predominant currency.

Turnover

Turnover represents the amount receivable in respect of sales income and is net of value added tax.

Taxation

Current taxation is provided at amounts expected to be paid, using tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Finance costs

Finance costs are recognised in the profit and loss account over the term of the related debt instrument. The related debt instrument is unsecured, interest bearing at 6.5% per annum and repayable on 31 December 2015.

Cash Flow Statement

The company is exempt under the terms of FRS1 from publishing a cash flow statement on the grounds of meeting the small company exemption requirements.

2. TAXATION ON PROFIT ON ORDINARY ACTIVITIES

Profits on ordinary activities are multiplied by the small profits rate of corporation tax in the United Kingdom as follows:

	Taxable profit/(loss)	Rates	Tax
2012	€1,039	20%	€208
Corporation Tax payable:			€208

TOWNFIELD LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2012**

3. DEBTORS

	2012	2011
	€	€
Trade and other debtors	412,893	-
Deposits	50,263	-
Sundry debtor	-	1
	<u>463,156</u>	<u>1</u>

4. CREDITORS

	2012	2011
	€	€
Amounts falling due within one year:		
Non refundable deposits	87,425	-
Trade and other creditors	210,974	-
Corporation tax	208	-
	<u>298,607</u>	<u>-</u>
Amounts falling due after one year:		
Bank loan	<u>178,875</u>	<u>-</u>

5. CALLED UP EQUITY SHARE CAPITAL

	Number of Shares Authorised 2012	Issued, called up and fully paid 2012
Ordinary shares of £1 each	<u>1,000</u>	<u>1</u>

6. RECONCILIATION OF MOVEMENT IN SHAREHOLDER'S FUNDS

	2012 €	2011 €
Opening shareholders' funds	1	51,523
Profit for the financial period	550	(4,756)
Dividend paid	-	(46,766)
Closing shareholders' funds	<u>551</u>	<u>1</u>