

Registered Number 03323499

TOWNFIELD LIMITED

Abbreviated Accounts

31 December 2013

Abbreviated Balance Sheet as at 31 December 2013

	Notes	2013	2012
		€	€
Fixed assets			
Tangible assets	2	39,954	23,180
		<u>39,954</u>	<u>23,180</u>
Current assets			
Debtors		422,479	600,173
Cash at bank and in hand		76,383	563
		<u>498,862</u>	<u>600,736</u>
Creditors: amounts falling due within one year		(403,579)	(382,881)
Net current assets (liabilities)		<u>95,283</u>	<u>217,855</u>
Total assets less current liabilities		<u>135,237</u>	<u>241,035</u>
Creditors: amounts falling due after more than one year		(133,994)	(239,738)
Total net assets (liabilities)		<u>1,243</u>	<u>1,297</u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		1,242	1,296
Shareholders' funds		<u>1,243</u>	<u>1,297</u>

- For the year ending 31 December 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 23 February 2015

And signed on their behalf by:

Christopher Smith, Director

Notes to the Abbreviated Accounts for the period ended 31 December 2013

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the amount receivable in respect of sales income and is net of value added tax.

Tangible assets depreciation policy

Fixed assets are held at cost and have not been depreciated during the year as they were not ready for use.

2 Tangible fixed assets

	€
Cost	
At 1 January 2013	23,180
Additions	16,774
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2013	<u>39,954</u>
Depreciation	
At 1 January 2013	-
Charge for the year	-
On disposals	-
At 31 December 2013	<u>-</u>
Net book values	
At 31 December 2013	<u>39,954</u>
At 31 December 2012	<u>23,180</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.