

Registration number: 03323124

# The Clarion Agency Limited

Annual Report and Unaudited Financial Statements

for the Year Ended 31 August 2018



# **The Clarion Agency Limited**

## **Contents**

Company Information	1
Directors' Report	2
Balance Sheet	3
Statement of Changes in Equity	4
Notes to the Financial Statements	5 to 7

# **The Clarion Agency Limited**

## **Company Information**

<b>Directors</b>	J-L Janet
	D J Leatherbarrow
<b>Company secretary</b>	H Lecky
<b>Registered office</b>	1 Merchant's Place
	River Street
	Bolton
	Lancashire BL2 1BX

## The Clarion Agency Limited

### Directors' Report for the Year Ended 31 August 2018

The directors present their annual report and unaudited accounts for the year ended 31 August 2018. The company is dormant and has not traded during the year.

#### Directors of the company

The directors of the company who were in office during the year and up to the date of signing the financial statements were:

J-L Janet

I J Anderson (resigned 1 September 2018)

The following director was appointed after the year end:

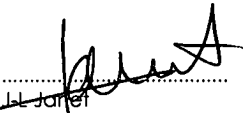
D J Leatherbarrow - Director (appointed 1 September 2018)

The company purchased and maintained throughout the year and at the date of approval of the financial statements, directors' and officers' liability insurance in respect of the company's directors.

#### Small companies exemption

The company has taken advantage of the small companies exemption under Part 15 of the Companies Act 2006 in preparing this report, including the exemption from preparing a strategic report.

Approved by the Board and signed on its behalf by:

  
.....  
J-L Janet  
Director  
8  
..... May 2019

**The Clarion Agency Limited**  
**(Registration number: 03323124)**  
**Balance Sheet as at 31 August 2018**

	Note	2018 £	2017 £
<b>Current assets</b>			
Debtors	2	<u>3,430,380</u>	<u>3,430,380</u>
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Revaluation reserve		2,264,842	2,264,842
Profit and loss account		<u>1,165,438</u>	<u>1,165,438</u>
Total equity		<u>3,430,380</u>	<u>3,430,380</u>

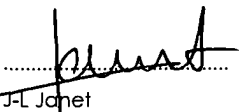
For the financial year ending 31 August 2018 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

**Directors' responsibilities:**

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 3 to 7, were approved by the Board and signed on its behalf by:

.....  
  
 J-L Janet  
 Director  
 ..... May 2019

## The Clarion Agency Limited

### Statement of Changes in Equity for the Year Ended 31 August 2018

	Called up share capital £	Revaluation reserve £	Profit and loss account £	Total equity £
At 1 September 2016	<u>100</u>	<u>2,264,842</u>	<u>1,165,438</u>	<u>3,430,380</u>
At 31 August 2017	<u>100</u>	<u>2,264,842</u>	<u>1,165,438</u>	<u>3,430,380</u>
	Called up share capital £	Revaluation reserve £	Profit and loss account £	Total £
At 1 September 2017	<u>100</u>	<u>2,264,842</u>	<u>1,165,438</u>	<u>3,430,380</u>
<b>At 31 August 2018</b>	<u><b>100</b></u>	<u><b>2,264,842</b></u>	<u><b>1,165,438</b></u>	<u><b>3,430,380</b></u>

The notes on pages 5 to 7 form an integral part of these financial statements.

# The Clarion Agency Limited

## Notes to the Financial Statements for the Year Ended 31 August 2018

### 1 Accounting policies

The Clarion Agency Limited ("the company") is a private company limited by shares incorporated in England.

The company was dormant and has not traded in the year.

The Registered Office is 1 Merchant's Place, River Street, Bolton, Lancashire, BL2 1BX.

#### Statement of compliance

The financial statements have been prepared in compliance with United Kingdom Accounting Standards, including Financial Reporting Standard 102, "The Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland" ("FRS 102") and the Companies Act 2006.

#### Basis of preparation

These financial statements are prepared on a going concern basis, under the historical cost convention.

The preparation of financial statements in conformity with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise its judgement in the process of applying the company's accounting policies.

The financial statements have been prepared in Sterling, which is the functional currency.

#### Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

### 2 Debtors

	2018	2017
	£	£
Receivables from related parties	<u>3,430,380</u>	<u>3,430,380</u>

# The Clarion Agency Limited

## Notes to the Financial Statements for the Year Ended 31 August 2018 (continued)

### 3 Called up share capital

#### Alotted, called up and fully paid shares

	2018		2017	
	No.	£	No.	£
A Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

### 4 Contingent liabilities

During the year the company gave security by way of unlimited fixed and floating charges over all of its assets to the finance parties providing banking facilities to SSCP Spring Bidco Limited, a fellow subsidiary undertaking of the SSCP Spring Topco Limited Group (the 'Group').

The amount outstanding to the finance parties providing the banking facilities to SSCP Spring Bidco Limited at 31 August 2018 was £288.3m (2017: £290.4m).

### 5 Related party transactions

The company is exempt from disclosing related party transactions as they are with other companies that are wholly owned within the Group.



## **The Clarion Agency Limited**

### **Notes to the Financial Statements for the Year Ended 31 August 2018 (continued)**

#### **6 Controlling party**

The company's immediate parent is Fostering Solutions Limited, a company incorporated in England and Wales. The ultimate parent is SSCP Spring Topco Limited, a company incorporated in England and Wales.

SSCP Spring Holdings SCA, a company incorporated in Luxembourg, owns 84.34% of SSCP Spring Topco Limited's equity share capital and is deemed to be the ultimate controlling party.

The smallest and largest group to consolidate these financial statements is SSCP Spring Topco Limited. These consolidated financial statements are publicly available upon request from Frays Court, 71 Cowley Road, Uxbridge, Middlesex, UB8 2AE.