

COMPANY NO. 3322857

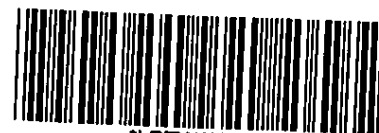
HALSHAM LIMITED

ABBREVIATED FINANCIAL STATEMENTS

FOR THE

YEAR ENDED 31 MARCH 2007

THURSDAY



L33 *LRTWAWT0* 336
31/01/2008
COMPANIES HOUSE

A101 LIMITED

Balance Sheet as at 31 March 2007

| | Notes | 2007 £ | 2006 £ |
|--|-------|-----------|-----------|
| FIXED ASSETS | | | |
| Tangible Assets | 2 | 609 | 812 |
| CURRENT ASSETS | | | |
| Debtors | | 283 | 1,308 |
| Cash at Bank | | 26 | 1 |
| | | 309 | 1,309 |
| LESS CURRENT LIABILITIES | | | |
| Amounts falling due within 1 year | | 56,103 | 51,061 |
| NET CURRENT (LIABILITIES) | | (55,794) | (49,752) |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | (55,185) | (48,940) |
| LONG-TERM LIABILITIES | | | |
| Amounts falling due after 1 year | | 0 | 0 |
| NET ASSETS/(LIABILITIES) | | (£55,185) | (£48,940) |
| Represented by | | | |
| CAPITAL AND RESERVES | | | |
| Called up Share Capital | 3 | 100 | 100 |
| Profit and Loss Account | | (55,285) | (49,040) |
| | | (£55,185) | (£48,940) |

The Directors have –

- taken advantage of the Companies Act 1985 in not having these accounts audited under Section 249A(1)
- confirmed that no notice has been deposited under Section 249B(2) of the Companies Act 1985
- acknowledged their responsibilities for ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985
- acknowledged their responsibilities for preparing accounts which give a true and fair view of the company and its loss for the period then ended in accordance with the requirements of Section 226 of the Companies Act 1985 and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to this company
- (i) taken advantage of the exemptions conferred by Part III of Schedule 8 of the Companies Act 1985
(ii) in their opinion the company is entitled to those exemptions on the basis that it qualifies as a small company

 DIRECTOR

R J Duncan

The Accounts were approved by the Directors on 30 January 2008

1 ACCOUNTING POLICIES

The following accounting policies have been used consistently in dealing with items which are considered material in relation to the company's accounts

1 1 Accounting Conventions

The Financial Statements are prepared under the historical cost convention

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company

1 2 Turnover

Turnover represents the value of fees earned

1 3 Depreciation of Tangible Fixed Assets

Tangible Fixed Assets are depreciated at the following rates which are appropriate to their estimated useful lives

Office Equipment – 25% on written down value
Fixtures & Fittings – 25% on written down value

1 4 Deferred Taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future

1 5 Foreign Currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction Exchange differences are taken into account in arriving at the operating result

2 TANGIBLE FIXED ASSETS

| | Total £ |
|-----------------------|------------|
| COST | |
| At 1 April 2006 | 6,845 |
| Additions | 0 |
| | ----- |
| At 31 March 2007 | 6,845 |
| | ----- |
| DEPRECIATION | |
| At 1 April 2006 | 6033 |
| Charge for the Period | 203 |
| | ----- |
| At 31 March 2007 | 6,236 |
| | ----- |
| NET BOOK VALUE | |
| At 31 March 2007 | £609 |
| | ===== |
| At 31 March 2006 | £812 |
| | ===== |

HALSHAM LIMITED

**Notes to the Abbreviated Financial Statements
For the Year to 31 March 2007**

3 SHARE CAPITAL

| | 2007 | 2006 |
|-------------------------------------|--------------|--------------|
| | £ | £ |
| Authorised | | |
| 1,000 Ordinary Shares of £1 00 each | 1,000 | 1,000 |
| | ===== | ===== |
| Issued and Fully Paid. | | |
| 100 Ordinary Share of £1 00 each | 100 | 100 |
| | ===== | ===== |