

Abbreviated Financial Statements
for the Year Ended 30 September 1999
for
DAVID CARGILL (FARMS) LIMITED



DAVID CARGILL (FARMS) LIMITED

**Contents of the Abbreviated Financial Statements
for the Year Ended 30 September 1999**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Financial Statements	3

DAVID CARGILL (FARMS) LIMITED

Company Information

for the Year Ended 30 September 1999

DIRECTOR:

D R B Cargill

SECRETARY:

Dr L J Cargill

REGISTERED OFFICE:

The Dairy House
Dunwich
Saxmundham
Suffolk
IP17 3DN

REGISTERED NUMBER:

03322854 (England and Wales)

ACCOUNTANTS:

HARTLEY & CO
Chartered Accountants
Surrey Chambers
Surrey Street
Lowestoft
Suffolk NR32 1LJ

DAVID CARGILL (FARMS) LIMITED**Abbreviated Balance Sheet****30 September 1999**

		30.9.99		30.9.98	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		172,355		174,872
CURRENT ASSETS:					
Stocks		8,226		7,326	
Debtors		992		1,177	
Cash at bank		4,755		-	
		13,973		8,503	
CREDITORS: Amounts falling due within one year		39,996		34,839	
NET CURRENT LIABILITIES:			(26,023)		(26,336)
TOTAL ASSETS LESS CURRENT LIABILITIES:			£146,332		£148,536
CAPITAL AND RESERVES:					
Called up share capital	3		160,000		160,000
Profit and loss account			(13,668)		(11,464)
Shareholders' funds			£146,332		£148,536

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ending 30 September 1999.

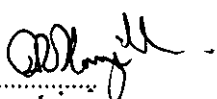
No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



 - DIRECTOR

D.R.C. Gargill
 19th May 2000
 Approved by the Board on

The notes form part of these financial statements

DAVID CARGILL (FARMS) LIMITED

Notes to the Abbreviated Financial Statements **for the Year Ended 30 September 1999**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 October 1998	180,316
Additions	2,336
	<hr/>
At 30 September 1999	182,652
	<hr/>
DEPRECIATION:	
At 1 October 1998	5,445
Charge for year	4,852
	<hr/>
At 30 September 1999	10,297
	<hr/>
NET BOOK VALUE:	
At 30 September 1999	172,355
	<hr/>
At 30 September 1998	174,872
	<hr/>

3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.9.99 £	30.9.98 £
160,000	Ordinary	£1	160,000	160,000
			<hr/>	<hr/>