

Abbreviated Financial Statements for the Year Ended 28 February 1999

for

Charterhouse Therapeutics Limited



Charterhouse Therapeutics Limited

Contents of the Abbreviated Financial Statements  
for the Year Ended 28 February 1999

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Financial Statements	3

Charterhouse Therapeutics Limited

Company Information  
for the Year Ended 28 February 1999

**DIRECTORS:**

Prof E Anggard  
Professor S Roberts  
Professor G Santoro

**SECRETARY:**

Julian Sheppard

**REGISTERED OFFICE:**

15 City Business Centre  
Hyde Street  
Winchester  
Hampshire  
SO23 7TA

**REGISTERED NUMBER:**

3322659 (England and Wales)

Charterhouse Therapeutics Limited

Abbreviated Balance Sheet  
28 February 1999

		28.2.99		28.2.98	
	Notes	£	£	£	£
<b>FIXED ASSETS:</b>					
Intangible assets	2		2,535	-	-
Tangible assets	3		212	-	-
			<u>2,747</u>		<u>-</u>
<b>CURRENT ASSETS:</b>					
Debtors		6,855	-	-	-
Cash at bank and in hand		<u>25,549</u>	<u>1</u>		
		32,404	1		
<b>CREDITORS:</b> Amounts falling due within one year		<u>51,862</u>	<u>-</u>		
<b>NET CURRENT (LIABILITIES)/ASSETS:</b>			<u>(19,458)</u>		<u>1</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			(16,711)		1
<b>CREDITORS:</b> Amounts falling due after more than one year			<u>63,845</u>		<u>-</u>
			<u>£(80,556)</u>		<u>£1</u>
<b>CAPITAL AND RESERVES:</b>					
Called up share capital	4		75		1
Profit and loss account			<u>(80,631)</u>		<u>-</u>
Shareholders' funds			<u>£(80,556)</u>		<u>£1</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ending 28 February 1999.


No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**

  
J M Sheppard - DIRECTOR

Approved by the Board on 17.12.99

The notes form part of these financial statements

Notes to the Abbreviated Financial Statements  
for the Year Ended 28 February 1999

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment      - 50% on cost

**Deferred taxation**

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

2. **INTANGIBLE FIXED ASSETS**

	Total
	£
<b>COST:</b>	
Additions	2,668
At 28 February 1999	2,668
<b>AMORTISATION:</b>	
Charge for year	133
At 28 February 1999	133
<b>NET BOOK VALUE:</b>	
At 28 February 1999	2,535

3. **TANGIBLE FIXED ASSETS**

	Total
	£
<b>COST:</b>	
Additions	231
At 28 February 1999	231
<b>DEPRECIATION:</b>	
Charge for year	19
At 28 February 1999	19
<b>NET BOOK VALUE:</b>	
At 28 February 1999	212

Charterhouse Therapeutics Limited

Notes to the Abbreviated Financial Statements  
for the Year Ended 28 February 1999

4. **CALLED UP SHARE CAPITAL**

Authorised:

Number:      Class:

10,000,000      Ordinary  
 (28.2.98 - 100)

Nominal value: £1	28.2.99 £ 10,000,000	28.2.98 £ 100
	<hr/>	<hr/>
	10,000,000	100
	<hr/>	<hr/>

Allotted, issued and fully paid:

Number:      Class:

75      Ordinary  
 (28.2.98 - 1)

Nominal value: £1	28.2.99 £ 75	28.2.98 £ 1
	<hr/>	<hr/>
	75	1
	<hr/>	<hr/>