

Report of the Director and
Financial Statements for the Year Ended 28 February 2005
for
J P B management Services Limited



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for the Year Ended 28 February 2005

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Company Information
for the Year Ended 28 February 2005

DIRECTOR:

Mr J Beglane

SECRETARY:

Ms K Beglane

REGISTERED OFFICE:

Gautam House
1-3 Shenley Avenue
Ruislip Manor
Middlesex
HA4 6BP

REGISTERED NUMBER:

3322267 (England and Wales)

ACCOUNTANTS:

Koshal Associates
Chartered Accountants
Gautam House
1-3 Shenley Avenue
Ruislip Manor
Middlesex
HA4 6BP

J P B management Services Limited

Report of the Director
for the Year Ended 28 February 2005

The director presents his report with the financial statements of the company for the year ended 28 February 2005.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of Management Consultancy.

DIRECTOR

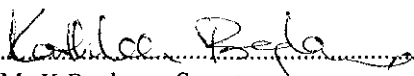
Mr J Beglane was the sole director during the year under review.

His beneficial interest in the issued share capital of the company was as follows:

	28.2.05	29.2.04
Ordinary £1.00 shares	50	50

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


.....
Ms K Beglane - Secretary

Date: 24/5/05.....

J P B management Services Limited**Profit and Loss Account
for the Year Ended 28 February 2005**

		<u>28.2.05</u>	<u>28.2.04</u>
	Notes	£	£
TURNOVER		58,299	56,980
Administrative expenses		21,581	23,868
OPERATING PROFIT	2	36,718	33,112
Interest receivable and similar income		17	5
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		36,735	33,117
Tax on profit on ordinary activities		6,860	5,490
PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION		29,875	27,627
Dividends	3	29,810	29,496
		65	(1,869)
Retained profit brought forward		8,049	9,918
RETAINED PROFIT CARRIED FORWARD		<u>£8,114</u>	<u>£8,049</u>

The notes form part of these financial statements

J P B management Services Limited

Balance Sheet
28 February 2005

		28.2.05		28.2.04	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	4		139		185
CURRENT ASSETS:					
Debtors	5	4,245		4,085	
Cash at bank		11,971		10,633	
		16,216		14,718	
CREDITORS: Amounts falling due within one year	6	8,141		6,754	
NET CURRENT ASSETS:			8,075		7,964
TOTAL ASSETS LESS CURRENT LIABILITIES:			£8,214		£8,149
CAPITAL AND RESERVES:					
Called up share capital	7		100		100
Profit and loss account			8,114		8,049
SHAREHOLDERS' FUNDS:			£8,214		£8,149

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 28 February 2005.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:


.....
Mr J Beglane - Director

Approved by the Board on 24-5-05

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 28 February 2005

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on reducing balance

2. OPERATING PROFIT

The operating profit is stated after charging:

	28.2.05	28.2.04
	£	£
Depreciation - owned assets	46	62
	<u> </u>	<u> </u>
Director's emoluments and other benefits etc	4,983	4,800
	<u> </u>	<u> </u>

3. DIVIDENDS

	28.2.05	28.2.04
	£	£
Dividends Paid	29,810	29,496
	<u> </u>	<u> </u>

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings
	£
COST:	
At 29 February 2004 and 28 February 2005	1,041
DEPRECIATION:	
At 29 February 2004	856
Charge for year	46
	<u> </u>
At 28 February 2005	902
	<u> </u>
NET BOOK VALUE:	
At 28 February 2005	139
	<u> </u>
At 28 February 2004	185
	<u> </u>

Notes to the Financial Statements
for the Year Ended 28 February 2005

**5. DEBTORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR**

	28.2.05	28.2.04
	£	£
Trade debtors	4,245	4,085

**6. CREDITORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR**

	28.2.05	28.2.04
	£	£
Social security & other taxes	70	60
Taxation	6,860	5,490
Accrued expenses	1,211	1,204
	8,141	6,754

7. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	28.2.05	28.2.04
			£	£
100	Ordinary	£1.00	100	100

J P B management Services Limited

Report of the Accountants to the Director of
J P B management Services Limited

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 28 February 2005 set out on pages three to six and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



Koshal Associates
Chartered Accountants
Gautam House
1-3 Shenley Avenue
Ruislip Manor
Middlesex
HA4 6BP

Date: 26 May 2005