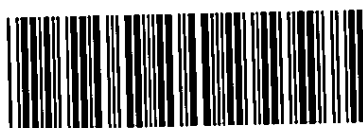


WHITEFINCH LIMITED

DIRECTORS' REPORT & FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2009

Registered Number: 03322262

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WHITEFINCH LIMITED

YEAR ENDED 30 APRIL 2009

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WHITEFINCH LIMITED

COMPANY INFORMATION FOR THE YEAR ENDED 30 APRIL 2009

Company Number:	03322262
Director:	Mr J H Clutterbuck
Secretary:	Mrs H Clutterbuck
Registered Office:	18 Miller Court Tewkesbury Business Park Severn Drive Tewkesbury GL20 8DN
Accountants:	Morgan & Co LLP 18 Miller Court Tewkesbury Business Park Severn Drive Tewkesbury GL20 8DN

WHITEFINCH LIMITED

The directors present their Annual Report and the Financial Statements for the year ended 30 April 2009.

Principal Activities

The company's principal activity is the provision of plant hire.

Directors' Responsibilities

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company at the end of the financial year and the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- * Select suitable accounting policies and then apply them consistently.
- * Make judgements and estimates that are reasonable and prudent.
- * Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose the reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Advantages has been taken in the preparation of this report of the special provisions relating to small companies regime.

Directors

The directors who served during the year and their beneficial interests in the company's issued share capital were:

Ordinary 1 Shares	<u>30.04.09</u>	<u>30.04.08</u>
Mr J H Clutterbuck	<u>501</u>	<u>501</u>
	501	501
	<u> </u>	<u> </u>

Signed


Mr J H Clutterbuck
Director

Dated: 11th / 9 / 09

WHITEFINCH LIMITED

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 30 APRIL 2009

	Notes	2009 £	2008 £
TURNOVER		1,728,884	1,595,642
Cost of Sales		241,555	237,349
GROSS PROFIT		1,487,330	1,358,294
Administration Expenses	2	1,030,833	908,047
OPERATING PROFIT/LOSS		456,497	450,247
Interest Payable & Similar Charges	3	105,678	106,348
Interest Receivable & Similar Income		4,018	1,963
PROFIT/LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION		354,837	345,862
Tax on profit on ordinary activities	4	150,641	53,370
PROFIT/LOSS ON ORDINARY ACTIVITIES AFTER TAXATION		204,197	292,492
Dividends Paid		144,000	30,000
PROFIT/LOSS AFTER DIVIDENDS PAID		60,197	262,492
Retained profit brought forward		710,490	447,998
RETAINED PROFIT/LOSS CARRIED FORWARD		770,687	710,490

None of the company's activities were acquired or discontinued during the current year.

TOTAL RECOGNISED GAINS OR LOSSES FOR THE 12 MONTHS ENDED 30 APRIL 2009

The company has no recognised gains or losses other than the loss for the current year.

WHITEFINCH LIMITED

BALANCE SHEET AS AT 30 APRIL 2009

	Notes	2009 £	2008 £
INTANGIBLE ASSETS:			
Goodwill		130,323	152,043
FIXED ASSETS:			
Tangible Assets	5	1,540,612	1,749,684
CURRENT ASSETS:			
Cash in Hand		125,168	146,408
Stock		3,500	3,500
Debtors & Prepayments	6	469,749	330,665
		598,418	480,573
CREDITORS			
Amounts falling due within one year	7	1,009,580	887,833
NET CURRENT ASSETS		- 411,163	- 407,259
CREDITORS			
Amounts falling Due after one year	8	488,581	783,477
TOTAL ASSETS LESS TOTAL LIABILITIES		771,191	710,991
CAPITAL AND RESERVES:			
Called up Share Capital	9	504	501
Profit and Loss Account		770,687	710,490
Shareholders' Funds	10	771,191	710,991

WHITEFINCH LIMITED

Directors' Statement

a) For the year to 30th April 2009 the company was entitled to exemption from audit conferred by Section 477 of the Companies Act 2006.

b) No notice from the members requiring an audit has been deposited under Section 476 of the Companies Act 2006 in relation to its accounts for the financial year.

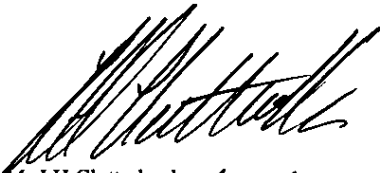
c) The directors acknowledge their responsibilities for:

i) ensuring the company keeps accounting records which comply with the small companies regime.

ii) preparing accounts which give a true and fair view of the state of affairs of the company at the end of the financial year and its profit (or loss) for the financial year in accordance with the requirements of the small companies regime, relating to accounts so far as applicable to the company.

d) This report has been prepared in accordance with the provisions applicable to companies subject to small companies regime.

Signed on behalf of the Board of Directors



Mr J H Clutterbuck

Dated 11th / 8 / 09

WHITEFINCH LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2009

1 Accounting Convention

The financial statements have been prepared under the historical cost convention.

Financial Reporting Standard 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company is a small company.

Turnover

Turnover represents invoiced sales of services, excluding value added tax.

2 OPERATING PROFIT

The operating profit is stated after charging:

	<u>2009</u>	<u>2008</u>
	£	£
Directors' Salaries	5,551	5,373
Staff Salaries	261,620	234,607
Depreciation	553,798	531,358
Amortization	21,720	21,720
Other Administration Expenses	188,144	114,990
	<u>1,030,833</u>	<u>908,047</u>

3 INTEREST PAYABLE & SIMILAR CHARGES

	<u>2009</u>	<u>2008</u>
	£	£
Bank Overdraft Interest	7,144	9,939
Bank Loan Interest	18,593	21,251
Other Interest	79,941	75,158
	<u>105,678</u>	<u>106,348</u>

4 TAXATION

The tax charge on the profit on ordinary activities for the year was as follows:

	<u>2009</u>	<u>2008</u>
	£	£
UK Corporation Tax	150,641	53,370

WHITEFINCH LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

	£		£		£	
5	TANGIBLE FIXED ASSETS	Property & Improvements	Plant	Office Equip F & F	Vehicles	Total
	Cost					
	B/D 01.05.08	262,497	2,400,923	16,300	-	2,679,720
	Additions in year	-	618,262	2,224	-	620,485
	Disposal	-	464,114	-	-	464,114
		<u>262,497</u>	<u>2,555,070</u>	<u>18,524</u>	<u>-</u>	<u>2,836,090</u>
	Depreciation					
	B/D 01.05.08	-	920,849	9,186	-	930,035
	Charge for year	-	550,093	3,705	-	553,798
	Disposal	-	188,354	-	-	-
		<u>-</u>	<u>1,282,588</u>	<u>12,891</u>	<u>-</u>	<u>1,483,833</u>
	Net Book Value as at 01.05.08	262,497	1,480,074	7,114	-	1,749,684
	Net Book Value as at 30.04.09	262,497	1,272,482	5,633	-	1,540,612
6	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR					
				2009	2008	
				£	£	
	Trade Debtors			412,999	329,089	
	Streamline Charges			3,624	-	
	Sundry Debtors			20,134	-	
	Wages			-	1,576	
	Vat Receivable			32,992	-	
				<u>469,749</u>	<u>330,665</u>	
7	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR					
				2009	2008	
				£	£	
	Bank Overdraft			11,883	20,220	
	Creditors			64,068	64,747	
	WHC Receipts Collected By Whitefinch			-	-	
	Accruals			4,867	7,200	
	Bank Loans			-	-	
	Other Loans			-	-	
	VAT Control			-	7,254	
	Vat Payable			89,572	29,579	
	Salaries Payable			441	1,000	
	PAYE/NIC Payable			6,121	5,600	
	Corporation Tax Payable			150,641	53,370	
	Pension Fund			-	221	
	Hire Purchase			650,126	667,147	
	Consolidated Mortgages			31,294	31,294	
	Director's Loan Accounts			568	200	
				<u>1,009,580</u>	<u>887,833</u>	

WHITEFINCH LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

			<u>2009</u>	<u>2008</u>
			£	£
8	CREDITORS: AMOUNTS FALLING DUE AFTER ONE YEAR			
	Bank Loan		229,268	241,969
	Hire Purchase		259,314	541,508
			<u>488,581</u>	<u>783,477</u>
9	CALLED UP SHARE CAPITAL			
	Authorised Number	Class	Nominal Value	
	1,000	Ordinary	1	
			<u>1,000</u>	<u>1,000</u>
	Allotted Number	Paid	Nominal Value	
	501	501	1	
			<u>504</u>	<u>501</u>
10	RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS			
			<u>2009</u>	<u>2008</u>
			£	£
	Profit/Loss for Financial Year		204,197	292,492
	Dividends		144,000	30,000
			<u>60,197</u>	<u>262,492</u>
	NET ADDITION/REDUCTION TO SHAREHOLDERS' FUNDS		<u>710,991</u>	<u>447,998</u>
	Opening Shareholders' funds		710,991	447,998
	CLOSING SHAREHOLDERS' FUNDS		<u>771,191</u>	<u>710,991</u>
			<u>771,191</u>	<u>710,991</u>
	Equity Interests		<u>771,191</u>	<u>710,991</u>