

**Unaudited Abbreviated Accounts for the Year Ended 31 March 2005**

**for**

**Callow Woods Limited**



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for the Year Ended 31 March 2005**

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**Callow Woods Limited**

**Company Information  
for the Year Ended 31 March 2005**

**DIRECTOR:** Mrs J M B David

**SECRETARY:** Mr RCM David

**REGISTERED OFFICE:** The Callow  
Monmouth  
Gwent  
NP25 5RL

**REGISTERED NUMBER:** 03321835

**ACCOUNTANTS:** Hale Jackson Knight  
Chartered Accountants  
Montague House  
4 St. Mary's Street  
Ross-on-Wye  
Herefordshire  
HR9 5HT

**Callow Woods Limited**

**Abbreviated Balance Sheet**  
**31 March 2005**

	Notes	2005		2004	
		£	£	£	£
<b>FIXED ASSETS:</b>					
Tangible assets	2		<b>306,793</b>		306,951
<b>CURRENT ASSETS:</b>					
Debtors		<b>1,690</b>		2,898	
Cash at bank		<b>1,961</b>		960	
		<b>3,651</b>		3,858	
<b>CREDITORS:</b> Amounts falling due within one year		<b>38,703</b>		37,191	
<b>NET CURRENT LIABILITIES:</b>			<b>(35,052)</b>		(33,333)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			<b>£271,741</b>		£273,618
<b>CAPITAL AND RESERVES:</b>					
Called up share capital	3		<b>275,001</b>		275,001
Profit and loss account			<b>(3,260)</b>		(1,383)
<b>SHAREHOLDERS' FUNDS:</b>			<b>£271,741</b>		£273,618

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2005.

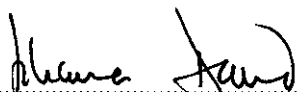
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges her responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**ON BEHALF OF THE BOARD:**



J M B David - Director

Approved by the Board on 23.11.05

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts  
for the Year Ended 31 March 2005**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- no depreciation is provided on land
Plant and machinery	- 25% on reducing balance

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**2. TANGIBLE FIXED ASSETS**

	<b>Total</b>
	<b>£</b>
<b>COST:</b>	
At 1 April 2004	
and 31 March 2005	<b>309,974</b>
<b>DEPRECIATION:</b>	
At 1 April 2004	<b>3,023</b>
Charge for year	<b>158</b>
At 31 March 2005	<b>3,181</b>
<b>NET BOOK VALUE:</b>	
At 31 March 2005	<b>306,793</b>
At 31 March 2004	<b>306,951</b>

**3. CALLED UP SHARE CAPITAL**

**Authorised:**

Number:	Class:	Nominal value:	2005 £	2004 £
500,000	Ordinary	£1	<b>500,000</b>	500,000

**Allotted, issued and fully paid:**

Number:	Class:	Nominal value:	2005 £	2004 £
275,001	Ordinary	£1	<b>275,001</b>	275,001

**Callow Woods Limited**

**Report of the Accountants to the Director of  
Callow Woods Limited**

**The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to three) have been prepared.**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2005 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

*Hale Jackson Knight*

Hale Jackson Knight  
Chartered Accountants  
Montague House  
4 St. Mary's Street  
Ross-on-Wye  
Herefordshire  
HR9 5HT

Date: 28.11.05