

REGISTERED NUMBER: 03321835

Abbreviated Accounts for the Year Ended 31 March 2003

for

CALLOW WOODS LIMITED



**A32
COMPANIES HOUSE**

AQUX2R0L

**0323
19/12/03**

CALLOW WOODS LIMITED

Contents of the Abbreviated Accounts for the Year Ended 31 March 2003

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

CALLOW WOODS LIMITED

**Company Information
for the Year Ended 31 March 2003**

DIRECTOR: Mrs J M B David

SECRETARY: Mr RCM David

REGISTERED OFFICE: THE CALLOW
Monmouth
GWENT
NP25 5RL

REGISTERED NUMBER: 03321835

ACCOUNTANTS: Hale Jackson Knight
Chartered Accountants
35 Brookend Street
Ross-on-Wye
Herefordshire
HR9 7EE

CALLOW WOODS LIMITED

Abbreviated Balance Sheet 31 March 2003

		2003		2002	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		307,162		307,444
CURRENT ASSETS:					
Debtors		1,416		1,440	
Cash at bank		937		1,697	
		<u>2,353</u>		<u>3,137</u>	
CREDITORS: Amounts falling due within one year		<u>35,295</u>		<u>35,275</u>	
NET CURRENT LIABILITIES:			<u>(32,942)</u>		<u>(32,138)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>£274,220</u>		<u>£275,306</u>
CAPITAL AND RESERVES:					
Called up share capital	3		275,001		275,001
Profit and loss account			(781)		305
SHAREHOLDERS' FUNDS:			<u>£274,220</u>		<u>£275,306</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2003.

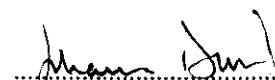
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2003 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges her responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



J M B David - Director

Approved by the Board on 8.12.2003

The notes form part of these abbreviated accounts

CALLOW WOODS LIMITED

Notes to the Abbreviated Accounts for the Year Ended 31 March 2003

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- no depreciation is provided on land
Plant and machinery	- 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total
	<u>£</u>
COST:	
At 1 April 2002	
and 31 March 2003	<u>309,974</u>
DEPRECIATION:	
At 1 April 2002	2,530
Charge for year	<u>282</u>
At 31 March 2003	<u>2,812</u>
NET BOOK VALUE:	
At 31 March 2003	<u><u>307,162</u></u>
At 31 March 2002	<u><u>307,444</u></u>

3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	2003	2002
			£	£
500,000	Ordinary	£1	<u><u>500,000</u></u>	<u><u>500,000</u></u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2003	2002
			£	£
275,001	Ordinary	£1	<u><u>275,001</u></u>	<u><u>275,001</u></u>