

Abbreviated Financial Statements for the Year Ended 31 March 2000

for

CALLOW WOODS LIMITED



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for the Year Ended 31 March 2000**

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CALLOW WOODS LIMITED

**Company Information
for the Year Ended 31 March 2000**

DIRECTOR: Mrs J M B David

SECRETARY: Mr R C M David

REGISTERED OFFICE: THE CALLOW
Monmouth
Gwent
NP5 3RL

REGISTERED NUMBER: 03321835

ACCOUNTANTS: Leslie Hale & Company
Chartered Accountants
35 Brookend Street
Ross-on-Wye
Herefordshire
HR9 7EE

CALLOW WOODS LIMITED**Abbreviated Balance Sheet
31 March 2000**

	Notes	2000		1999	
		£	£	£	£
FIXED ASSETS:					
Tangible assets	2		308,321		308,372
CURRENT ASSETS:					
Debtors		2,391		5,553	
Cash at bank		4,327		7,087	
		6,718		12,640	
CREDITORS: Amounts falling due within one year		38,007		41,008	
NET CURRENT LIABILITIES:			(31,289)		(28,368)
TOTAL ASSETS LESS CURRENT LIABILITIES:			£277,032		£280,004
CAPITAL AND RESERVES:					
Called up share capital	3		275,001		275,001
Profit and loss account			2,031		5,003
SHAREHOLDERS' FUNDS:			£277,032		£280,004

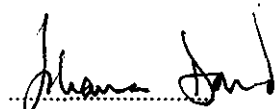
The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2000.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The director acknowledges her responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


J M B David - DIRECTOR

Approved by the Board on 25 JANUARY 2001

The notes form part of these financial statements

**Notes to the Abbreviated Financial Statements
for the Year Ended 31 March 2000**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- no depreciation is provided on land
Plant and machinery	- 25% on reducing balance

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 April 1999	309,374
Additions	600
	<hr/>
At 31 March 2000	309,974
	<hr/>
DEPRECIATION:	
At 1 April 1999	1,002
Charge for year	651
	<hr/>
At 31 March 2000	1,653
	<hr/>
NET BOOK VALUE:	
At 31 March 2000	308,321
	<hr/>
At 31 March 1999	308,372
	<hr/>

3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	2000	1999
			£	£
500,000	Ordinary	£1	500,000	500,000
			<hr/>	<hr/>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2000	1999
			£	£
275,001	Ordinary	£1	275,001	275,001
			<hr/>	<hr/>

CALLOW WOODS LIMITED

**Report of the Accountants to the Director of
CALLOW WOODS LIMITED**

The following reproduces the text of the report prepared for the director in respect of the company's annual financial statements, from which the abbreviated financial statements (set out on pages two to three) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2000 set out on pages three to six and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Leslie Hale & Company
Chartered Accountants
35 Brookend Street
Ross-on-Wye
Herefordshire
HR9 7EE

Dated:

SECRET

CONFIDENTIAL