

Abbreviated Financial Statements for the Year Ended 31 March 2001

for

CALLOW WOODS LIMITED



A40
COMPANIES HOUSE

ABF5N4A6

0091
22/09/01

CALLOW WOODS LIMITED

Contents of the Abbreviated Financial Statements for the Year Ended 31 March 2001

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Financial Statements	3

CALLOW WOODS LIMITED

**Company Information
for the Year Ended 31 March 2001**

DIRECTOR: Mrs J M B David

SECRETARY: Mr R C M David

REGISTERED OFFICE: THE CALLOW
Monmouth
Gwent
NP5 3RL

REGISTERED NUMBER: 03321835

ACCOUNTANTS: Leslie Hale & Company
Chartered Accountants
35 Brookend Street
Ross-on-Wye
Herefordshire
HR9 7EE

CALLOW WOODS LIMITED

Abbreviated Balance Sheet 31 March 2001

		2001		2000	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		307,820		308,321
CURRENT ASSETS:					
Debtors		2,391		2,391	
Cash at bank		4,220		4,327	
		6,611		6,718	
CREDITORS: Amounts falling due within one year		35,425		38,007	
NET CURRENT LIABILITIES:			(28,814)		(31,289)
TOTAL ASSETS LESS CURRENT LIABILITIES:			£279,006		£277,032
CAPITAL AND RESERVES:					
Called up share capital	3		275,001		275,001
Profit and loss account			4,005		2,031
SHAREHOLDERS' FUNDS:			£279,006		£277,032

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2001.

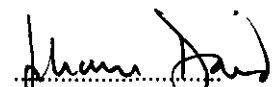
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2001 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges her responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


J M B David - DIRECTOR

Approved by the Board on 12/9/2001

The notes form part of these financial statements

CALLOW WOODS LIMITED

Notes to the Abbreviated Financial Statements for the Year Ended 31 March 2001

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- no depreciation is provided on land
Plant and machinery	- 25% on reducing balance

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 April 2000	
and 31 March 2001	309,974
DEPRECIATION:	
At 1 April 2000	1,653
Charge for year	501
At 31 March 2001	2,154
NET BOOK VALUE:	
At 31 March 2001	307,820
At 31 March 2000	308,321

3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	2001	2000
			£	£
500,000	Ordinary	£1	500,000	500,000
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2001	2000
			£	£
275,001	Ordinary	£1	275,001	275,001