

Registered number: 3321782

# REMOTE DIAGNOSTIC TECHNOLOGIES LIMITED

## ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 28 FEBRUARY 2010

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**REMOTE DIAGNOSTIC TECHNOLOGIES LIMITED**

**INDEPENDENT AUDITOR'S REPORT TO REMOTE DIAGNOSTIC TECHNOLOGIES LIMITED  
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts, which comprise the abbreviated balance sheet and the related notes, together with the financial statements of Remote Diagnostic Technologies Limited for the year ended 28 February 2010 prepared under section 396 of the Companies Act 2006

This report is made solely to the company, as a body, in accordance with section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the registrar of companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

**Basis of opinion**

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts are properly prepared in accordance with those provisions.

PKF(UK)LLP

Richard Faulkner (Senior statutory auditor)  
for and on behalf of PKF (UK) LLP, Statutory auditors  
Guildford  
Date 14/7/10

**REMOTE DIAGNOSTIC TECHNOLOGIES LIMITED**  
**REGISTERED NUMBER: 3321782**

**ABBREVIATED BALANCE SHEET**  
**AS AT 28 FEBRUARY 2010**

	Note	£	2010 £	£	2009 £
<b>FIXED ASSETS</b>					
Intangible fixed assets	2		2,676,240		2,399,778
Tangible fixed assets	3		55,979		57,168
Fixed asset investments	4		100		100
			<u>2,732,319</u>		<u>2,457,046</u>
<b>CURRENT ASSETS</b>					
Stocks		297,716		292,936	
Debtors	5	1,903,544		1,330,927	
Cash at bank and in hand		654,317		415,478	
		<u>2,855,577</u>		<u>2,039,341</u>	
<b>CREDITORS: amounts falling due within one year</b>		<u>(968,513)</u>		<u>(838,474)</u>	
<b>NET CURRENT ASSETS</b>			<u>1,887,064</u>		<u>1,200,867</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>4,619,383</u>		<u>3,657,913</u>
<b>CREDITORS: amounts falling due after more than one year</b>			<u>(417,413)</u>		<u>(204,384)</u>
<b>NET ASSETS</b>			<u>4,201,970</u>		<u>3,453,529</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	6		206,199		206,199
Share premium account			5,011,753		5,011,753
Profit and loss account			(1,015,982)		(1,764,423)
<b>SHAREHOLDERS' FUNDS</b>			<u>4,201,970</u>		<u>3,453,529</u>

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 were approved and authorised for issue by the board and were signed on its behalf by:

Director

 **G. MURPHY**

Date:

9/7/10

The notes on pages 3 to 7 form part of these financial statements.

## **REMOTE DIAGNOSTIC TECHNOLOGIES LIMITED**

### **NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 28 FEBRUARY 2010**

#### **1. ACCOUNTING POLICIES**

##### **1.1 Basis of preparation of financial statements**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The company is the parent undertaking of a small group and as such is not required by the Companies Act 2006 to prepare group accounts. These financial statements therefore present information about the company as an individual undertaking and not about its group.

##### **1.2 Turnover**

Turnover comprises revenue recognised by the company in respect of goods and services supplied, exclusive of Value Added Tax and trade discounts.

##### **1.3 Research and development**

Research expenditure is written off to the profit and loss account in the year in which it is incurred. Development expenditure is written off in the same way unless the directors are satisfied as to the technical, commercial, and financial viability of the individual projects. In this situation, the expenditure is deferred and amortised over the period during which the company is expected to benefit.

Development expenditure	-	10% Straight line
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##### **1.4 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & machinery	-	25% reducing balance
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##### **1.5 Investments**

Investments held as fixed assets are shown at cost less provision for impairment.

##### **1.6 Leasing and hire purchase**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired by finance lease are depreciated over the shorter of the lease term and their useful lives. Assets acquired by hire purchase are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account.

##### **1.7 Operating leases**

Rentals under operating leases are charged to the profit and loss account on a straight line basis over the lease term.

## REMOTE DIAGNOSTIC TECHNOLOGIES LIMITED

### NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 28 FEBRUARY 2010

#### 1. ACCOUNTING POLICIES (continued)

##### 1.8 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

##### 1.9 Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date.

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the profit and loss account.

##### 1.10 Grants received

Grants relating to tangible fixed assets are treated as deferred income and released to the profit and loss account over the expected useful lives of the assets concerned. Other grants are credited to the profit and loss account as the related expenditure is incurred.

##### 1.11 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

#### 2. INTANGIBLE FIXED ASSETS

	£
<b>Cost</b>	
At 1 March 2009	2,776,861
Additions	553,362
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At 28 February 2010	3,330,223
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<b>Amortisation</b>	
At 1 March 2009	377,083
Charge for the year	276,900
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At 28 February 2010	653,983
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<b>Net book value</b>	
At 28 February 2010	2,676,240
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At 28 February 2009	2,399,778
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**REMOTE DIAGNOSTIC TECHNOLOGIES LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 28 FEBRUARY 2010**

**3. TANGIBLE FIXED ASSETS**

	£
<b>Cost</b>	
At 1 March 2009	256,537
Additions	13,845
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At 28 February 2010	270,382
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<b>Depreciation</b>	
At 1 March 2009	199,369
Charge for the year	15,034
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At 28 February 2010	214,403
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<b>Net book value</b>	
At 28 February 2010	55,979
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At 28 February 2009	57,168
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# **REMOTE DIAGNOSTIC TECHNOLOGIES LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 28 FEBRUARY 2010**

### **4. FIXED ASSET INVESTMENTS**

	£
<b>Cost or valuation</b>	
At 1 March 2009 and 28 February 2010	<b>100</b>

#### **Subsidiary undertakings**

The following were subsidiary undertakings of the company:

Name	Holding
Remote Diagnostic Technologies LLC	100%
RDT PTY LTD	100%

The aggregate of the share capital and reserves as at 28 February 2010 and of the profit or loss for the year ended on that date for the subsidiary undertakings were as follows:

Name	Aggregate of share capital and reserves £	Profit £
Remote Diagnostic Technologies LLC	90,538	27,762
RDT PTY LTD	-	-

**REMOTE DIAGNOSTIC TECHNOLOGIES LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 28 FEBRUARY 2010**

**5. DEBTORS**

Debtors include £119,896 (2009 - £392,790) falling due after more than one year.

**6. SHARE CAPITAL**

	2010 £	2009 £
<b>Allotted, called up and fully paid</b>		
199,444 (2009 - 199,444) Ordinary shares of 0.1p each	199	199
206,000 Preference shares of £1 each	206,000	206,000
	<hr/>	<hr/>
	<b>206,199</b>	<b>206,199</b>
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