

REMOTE DIAGNOSTIC TECHNOLOGIES LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 28 FEBRUARY 2009

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COMPANIES HOUSE

REMOTE DIAGNOSTIC TECHNOLOGIES LIMITED

**INDEPENDENT AUDITOR'S REPORT TO REMOTE DIAGNOSTIC TECHNOLOGIES LIMITED
UNDER SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated accounts, which comprise the abbreviated balance sheet and the related notes, together with the financial statements of Remote Diagnostic Technologies Limited for the year ended 28 February 2008 prepared under section 226 of the Companies Act 1985

This report is made solely to the company, as a body, in accordance with section 247B of the Companies Act 1985. Our work has been undertaken so that I might state to the company those matters I are required to state in an auditor's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company for our work, for this report, or for the opinions I have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246 (5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2006/3 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246 (5) and (6) of the Companies Act 1985, and the abbreviated accounts are properly prepared in accordance with those provisions.

PKF (UK) LLP

PKF(UK)LLP

Registered auditors

Guildford, UK

Date:

31/7/09

REMOTE DIAGNOSTIC TECHNOLOGIES LIMITED

ABBREVIATED BALANCE SHEET
AS AT 28 FEBRUARY 2009

	Note	28 February 2009 £	29 February 2008 £
FIXED ASSETS			
Intangible fixed assets	2	2,399,778	1,658,028
Tangible fixed assets	3	57,168	54,524
Fixed asset investments	4	100	100
		<u>2,457,046</u>	<u>1,712,652</u>
CURRENT ASSETS			
Stocks		292,936	237,769
Debtors	5	1,330,927	1,436,559
Cash at bank and in hand		415,478	662,192
		<u>2,039,341</u>	<u>2,336,520</u>
CREDITORS: amounts falling due within one year		<u>(838,474)</u>	<u>(1,073,917)</u>
NET CURRENT ASSETS		<u>1,200,867</u>	<u>1,262,603</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>3,657,913</u>	<u>2,975,255</u>
CREDITORS: amounts falling due after more than one year		<u>(204,384)</u>	<u>(139,255)</u>
NET ASSETS		<u>3,453,529</u>	<u>2,836,000</u>
CAPITAL AND RESERVES			
Called up share capital	6	206,199	206,199
Share premium account		5,011,753	5,011,753
Profit and loss account		(1,764,423)	(2,381,952)
SHAREHOLDERS' FUNDS		<u>3,453,529</u>	<u>2,836,000</u>

The abbreviated accounts, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, were approved and authorised for issue by the board and were signed on its behalf by:

G F Murphy
Director

Date:

The notes on pages 3 to 7 form part of these financial statements.

REMOTE DIAGNOSTIC TECHNOLOGIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 28 FEBRUARY 2009

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The company is exempt from the requirement to prepare group accounts by virtue of section 248 of the Companies Act 1985. These financial statements therefore present information about the company as an individual undertaking and not about its group.

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied, exclusive of Value Added Tax and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & machinery	-	25% reducing balance
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1.4 Investments

Investments held as fixed assets are shown at cost less provision for impairment.

1.5 Leasing and hire purchase

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired by finance lease are depreciated over the shorter of the lease term and their useful lives. Assets acquired by hire purchase are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account.

1.6 Operating leases

Rentals under operating leases are charged on a straight line basis over the lease term.

1.7 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

1.8 Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date.

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the profit and loss account.

REMOTE DIAGNOSTIC TECHNOLOGIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 28 FEBRUARY 2009

1. ACCOUNTING POLICIES (continued)

1.9 Research and development

Development costs are capitalised within intangible assets where they can be identified with a specific product or project anticipated to produce future benefits, and are amortised on the straight line basis over the anticipated life of the benefits arising from the completed product or project.

Deferred research and development costs are reviewed annually, and where future benefits are deemed to have ceased or to be in doubt, the balance of any related research and development is written off to the profit and loss account.

1.10 Grants received

Grants relating to tangible fixed assets are treated as deferred income and released to the profit and loss account over the expected useful lives of the assets concerned. Other grants are credited to the profit and loss account as the related expenditure is incurred.

1.11 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

2. INTANGIBLE FIXED ASSETS

	£
Cost	
At 1 March 2008	1,895,839
Additions	881,023
	<hr/>
At 28 February 2009	2,776,862
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Amortisation	
At 1 March 2008	237,811
Charge for the year	139,273
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At 28 February 2009	377,084
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Net book value	
At 28 February 2009	2,399,778
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At 29 February 2008	1,658,028
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REMOTE DIAGNOSTIC TECHNOLOGIES LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2009**

3. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 March 2008	237,668
Additions	18,869
	<hr/>
At 28 February 2009	256,537
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Depreciation	
At 1 March 2008	183,144
Charge for the year	16,225
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At 28 February 2009	199,369
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Net book value	
At 28 February 2009	57,168
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At 29 February 2008	54,524
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REMOTE DIAGNOSTIC TECHNOLOGIES LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2009**

4. FIXED ASSET INVESTMENTS

	£
Cost or valuation	
At 1 March 2008 and 28 February 2009	100
	<u><u> </u></u>

Subsidiary undertakings

The following were subsidiary undertakings of the company:

Name	Holding
Remote Diagnostic Technologies LLC	100%
RDT PTY LTD	100%

The aggregate of the share capital and reserves as at 28 February 2009 and of the profit or loss for the year ended on that date for the subsidiary undertakings were as follows:

Name	Aggregate of share capital and reserves £	Profit/(loss) £
Remote Diagnostic Technologies LLC	60,206	31,682
RDT PTY LTD	-	-
	<u><u> </u></u>	<u><u> </u></u>

REMOTE DIAGNOSTIC TECHNOLOGIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 28 FEBRUARY 2009

5. DEBTORS

Debtors include £392,790 (2008 - £475,880) falling due after more than one year.

6. SHARE CAPITAL

	28 February 2009 £	29 February 2008 £
Authorised		
215,124 (2008 - 215,124) Ordinary shares of 0.1p each	215	215
206,000 Preference shares of £1 each	206,000	206,000
	<hr/>	<hr/>
	206,215	206,215
	<hr/>	<hr/>
Allotted, called up and fully paid		
199,444 (2008 - 199,444) Ordinary shares of 0.1p each	199	199
206,000 Preference shares of £1 each	206,000	206,000
	<hr/>	<hr/>
	206,199	206,199
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