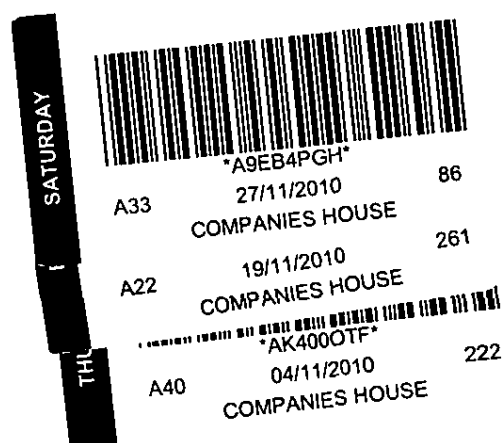


KINGSWAY CLOSE MANAGEMENT COMPANY LIMITED
Company No 3321476

FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 28 FEBRUARY 2010



KINGSWAY CLOSE MANAGEMENT COMPANY LIMITED

FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 28 FEBRUARY 2010

Company Number	3321476
Directors.	A.Gammie P Rainbird
Secretary:	T Unwin
Registered Office:	10 Kingsway Close Christchurch Dorset BH23 2TP

KINGSWAY CLOSE MANAGEMENT COMPANY LIMITED

Director's Report

The report and financial statements cover the period 1st March 2009 to 28th February 2010.

For the year ending 28th February 2010 the company was entitled to exemption from audit under section 477 (2) of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

Principal Activity

The principal activity of the company is the management of the common areas for numbers 10 to 15 Kingsway Close, Christchurch, Dorset

Directors

The directors set out in the table below all took up office in the period as control was passed from the developers Primetower Properties to the residents of the close.

The interests of the directors holding office on 28th February 2010 in shares of the company, according to the register of directors interests, were shown below:

Director's name	Ordinary share of £1 each Beneficial interests in parent company	
	2010	2009
T.Unwin	1	1
A.Gammie	1	1
P.Rainbird	1	1

Advantage has been taken in the preparation of the director's report of the special exemptions applicable to small companies conferred by Part II of Schedule 8 to the Companies Act 1985. In the directors' opinion the company is entitled to those exemptions having met the qualifications for a small company specified in sections 246 and 247 of the Companies Act 1985.

Approved by the board on 30.10.2010 and signed on its behalf by:



T.Unwin
Company Secretary

KINGSWAY CLOSE MANAGEMENT COMPANY LIMITED

Director's Report

The report and financial statements cover the period 1st March 2009 to 28th February 2010

For the year ending 28th February 2010 the company was entitled to exemption from audit under section 477 (2) of the Companies Act 2006

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for

- i) ensuring the company keeps accounting records which comply with Section 386, and
- ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the companies Act relating to accounts, so far as is applicable to the company

Principal Activity

The principal activity of the company is the management of the common areas for numbers 10 to 15 Kingsway Close, Christchurch, Dorset

Directors

The directors set out in the table below all took up office in the period as control was passed from the developers Primetower Properties to the residents of the close

The interests of the directors holding office on 28th February 2010 in shares of the company, according to the register of directors interests, were shown below

Director's name	Ordinary share of £1 each	
	Beneficial interests in parent company	
	2010	2009
T Unwin	1	1
A Gammie	1	1
P Rainbird	1	1

Advantage has been taken in the preparation of the director's report of the special exemptions applicable to small companies conferred by Part II of Schedule 8 to the Companies Act 1985 In the directors' opinion the company is entitled to those exemptions having met the qualifications for a small company specified in sections 246 and 247 of the Companies Act 1985

Approved by the board on 30.10.2010 and signed on its behalf by:



T Unwin
Company Secretary

KINGSWAY CLOSE MANAGEMENT COMPANY LIMITED

Income and Expenditure Account FOR THE PERIOD ENDED 28 FEBRUARY 2010

	Notes	2009/2010 £
Income		
£20 each from each of the members		100
Expenditure		
Companies House annual return fee		15
Accountancy fees		85
Profit for the year		0

The company's expenditure relates to continuing operations.

The company has no other recognised gains or losses for the year

The profit has been calculated on a historical basis

KINGSWAY CLOSE MANAGEMENT COMPANY

BALANCE SHEET

AT 28 FEBUARY 2010

	Notes	£
FIXED ASSETS		
Tangible assets	5	5
CURRENT ASSETS		
None		
CREDITORS: Amounts falling due within one year		-
NET CURRENT ASSETS		0
TOTAL ASSETS LESS CURRENT LIABILITIES		5
NET ASSETS		5
CAPITAL AND RESERVES		
Called up share capital	7	5
Profit and loss account	8	0
SHAREHOLDERS FUNDS	8	5

A handwritten signature in black ink, appearing to be 'J. D. F. [unclear]', is written across the lower half of the page.

KINGSWAY CLOSE MANAGEMENT COMPANY

BALANCE SHEET

AT 28 FEBUARY 2010

	Notes	£
FIXED ASSETS		
Tangible assets	5	5
CURRENT ASSETS		
None		
CREDITORS: Amounts falling due within one year		-
NET CURRENT ASSETS		0
TOTAL ASSETS LESS CURRENT LIABILITIES		5
NET ASSETS		5
CAPITAL AND RESERVES		
Called up share capital	7	5
Profit and loss account	8	0
SHAREHOLDERS FUNDS	8	5



KINGSWAY CLOSE MANAGEMENT COMPANY

BALANCE SHEET

(Continued)

At 28 February 2010

For the year ending 28 February 2010 the company was entitled to exemption from audit under section 477 (2) of the Companies Act 2006 relating to small companies

The directors acknowledge their responsibility for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company

The directors acknowledge their responsibility for ensuring the company keeps accounting records which comply with section 386 of the Companies Act 2006

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

Approved by the board on 31 3.2010 and signed on its behalf by



A. Gammie
Director

KINGSWAY CLOSE MANAGEMENT COMPANY

BALANCE SHEET

(Continued)

At 28 February 2010

For the period ended 28 February 2010 the company was entitled to exemption from the requirement to have an audit under the provisions of section 249A of the company Act 1985

No notice has been deposited with the company under section 429B(2) of the Act requiring an audit to be carried out.

The directors acknowledge their responsibility for

- (a) ensuring the company keeps accounting records in accordance with section 221 of the Companies Act 1985, and
- (b) preparing financial statements which give a true and fair view of the state affairs of the company as at the end of its financial year and of its loss for that financial year of accordance with the requirements of that Act relating to accounts so far as they are applicable to the company

Advantage is taken of the exemptions conferred by Parts 1 and 11 of Schedule 8 to the companies Act 1985
In the director's opinion, the company is entitled to those exemptions having met the qualification for a small company specified in sections 246 and 247 of the companies Act 1985

The directors have confirmed that no notice has been deposited under Section 249B(2) of the Companies Act 1985

The directors have taken advantage of the Companies Act 1985 in not having these accounts audited under Section 249A(1) (total exemption)

Approved by the board on 31.3.2010 and signed on its behalf by



T. Unwin
Secretary

director
=

sign & Print
name

KINGSWAY CLOSE MANAGEMENT COMPANY

Notes to the Financial Statements

For the period from 1 March 2009 to 28 February 2010

1 ACCOUNTING POLICIES

(a) Accounting Convention

The financial statements are prepared under the historical cost convention

(b) Profit and Loss Account

The statutory Profit and Loss Account has been replaced by an Income and Expenditure Account. It is the view of the director that because the company is a non-profit making organisation this is if necessary for the financial statements to give a true and fair view

(c) Turnover

Turnover represents amounts invoiced, excluding value-added tax, in respect of the sale of goods to customers.

(d) Depreciation

Depreciation is calculated to write off the cost less estimated residual value of fixed assets on a straight-line basis over their estimated useful lives

(e) Deferred taxation

Deferred tax is provided in respect of the tax effect of all timing differences, to the extent that it is probable that a liability or asset will crystallise in the foreseeable future, at the rates of tax expected to apply when the timing differences reverse

2 SEGMENTAL INFORMATION

The company operates in the UK and the whole of it's turnover is to the UK market.

3. SURPLUS OF INCOME OVER EXPENDITURE

The surplus of income over expenditure for the period is stated after charging.

	2009/2010
	£
Depreciation of owned tangible fixed assets	-
Hire of assets-operating leases	-
Auditors remuneration	-

KINGSWAY CLOSE MANAGEMENT COMPANY

Notes to the Financial Statements **For the period from 1 March 2009 to 28 February 2010**

4. DIRECTORS

	2009/2010
	£
Total emoluments	-

5 TANGIBLE FIXED ASSETS

The tangible fixed assets is the estate road at Kingsway Close, which was transferred into the company by developer, Primetower Properties Ltd at a consideration of £5 No depreciation is charged on the estate road

6 DEBTORS

2009/2010
£

There were no debtors at the end of the period

All debtors are due within one year

7 DEFERRED TAXATION

No provision for deferred tax is needed at 28 February 2010

8 SHARE CAPITAL

	Authorised 2010	Allotted, Issued And Fully Paid 2010
Ordinary shares of £1 each	100	5

KINGSWAY CLOSE MANAGEMENT COMPANY

Notes to the Financial Statements

For the period from 1 March 2009 to 28 February 2010

9 RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS

	Share Capital £	Profit and Loss Account £	Total Share- Holders Funds £
At 1 March 2009	5	0	5
Shares issued in the period	-	-	-
Profit for the year	-	-	-
Balance at 28 February 2010	5	0	5

All shareholders funds are attributable to equity interests

10 CAPITAL COMMITMENTS

There were no capital commitments at 28 February 2010.

11 OTHER FINANCIAL COMMITMENTS

There were no other financial commitments at 28 February 2010