

**KINGSWAY CLOSE MANAGEMENT COMPANY LIMITED**  
**Company No 3321476**

**FINANCIAL STATEMENTS**  
**FOR THE PERIOD ENDED 28 FEBRUARY 2011**

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**KINGSWAY CLOSE MANAGEMENT COMPANY LIMITED**

**FINANCIAL STATEMENTS**  
**FOR THE PERIOD ENDED 28 FEBRUARY 2011**

<b>Company Number.</b>	<b>3321476</b>
<b>Directors</b>	<b>A Gammie P Rainbird</b>
<b>Secretary</b>	<b>T Unwin</b>
<b>Registered Office</b>	<b>10 Kingsway Close Christchurch Dorset BH23 2TP</b>

# KINGSWAY CLOSE MANAGEMENT COMPANY LIMITED

## Director's Report

The report and financial statements cover the period 1<sup>st</sup> March 2010 to 28<sup>th</sup> February 2011

For the year ending 28<sup>th</sup> February 2011 the company was entitled to exemption from audit under section 477 (2) of the Companies Act 2006

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been delivered in accordance with the provisions applicable to companies subject to the small companies regime

### Principal Activity

The principal activity of the company is the management of the common areas for numbers 10 to 15 Kingsway Close, Christchurch, Dorset

### Directors

The directors set out in the table below all took up office in the period as control was passed from the developers Primetower Properties to the residents of the close

The interests of the directors holding office on 28<sup>th</sup> February 2011 in shares of the company, according to the register of directors interests, were shown below

Director's name	Ordinary share of £1 each	
	Beneficial interests in parent company	
	2011	2010
T Unwin	1	1
A Gammie	1	1
P Rambird	1	1

Advantage has been taken in the preparation of the director's report of the special exemptions applicable to small companies conferred by Part II of Schedule 8 to the Companies Act 1985. In the directors' opinion the company is entitled to those exemptions having met the qualifications for a small company specified in sections 246 and 247 of the Companies Act 1985

Approved by the board on 01.03.2011 and signed on its behalf by



T Unwin  
Company Secretary

KINGSWAY CLOSE MANAGEMENT COMPANY LIMITED

**Income and Expenditure Account**  
FOR THE PERIOD ENDED 28 FEBRUARY 2011

	Notes	2010/2011 £	
<b>Income</b>			
£20 each from each of the members		100	
<b>Expenditure</b>			
Companies House annual return fee		15	
Accountancy fees		85	
<b>Profit for the year</b>			0

The company's expenditure relates to continuing operations

The company has no other recognised gains or losses for the year

The profit has been calculated on a historical basis



**KINGSWAY CLOSE MANAGEMENT COMPANY**

**BALANCE SHEET**  
**AT 28 FEBRUARY 2011**

	Notes	£
<b>FIXED ASSETS</b>		
Tangible assets	5	5
<b>CURRENT ASSETS</b>		
None		
<b>CREDITORS: Amounts falling due within one year</b>		-
<b>NET CURRENT ASSETS</b>		0
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		5
<b>NET ASSETS</b>		5
<b>CAPITAL AND RESERVES</b>		
Called up share capital	7	5
Profit and loss account	8	0
<b>SHAREHOLDERS FUNDS</b>	8	5



# KINGSWAY CLOSE MANAGEMENT COMPANY

## BALANCE SHEET

(Continued)

At 28 February 2011

For the year ending 28 February 2011 the company was entitled to exemption from audit under section 477 (2) of the Companies Act 2006 relating to small companies

The directors acknowledge their responsibility for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company

The directors acknowledge their responsibility for ensuring the company keeps accounting records which comply with section 386 of the Companies Act 2006

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

Approved by the board on 01 3 2011 and signed on its behalf by



**T. Unwin**  
Director

# KINGSWAY CLOSE MANAGEMENT COMPANY

## Notes to the Financial Statements For the period from 1 March 2010 to 28 February 2011

### 1 ACCOUNTING POLICIES

(a) **Accounting Convention**

The financial statements are prepared under the historical cost convention

(b) **Profit and Loss Account**

The statutory Profit and Loss Account has been replaced by an Income and Expenditure Account. It is the view of the director that because the company is a non-profit making organisation this is if necessary for the financial statements to give a true and fair view

(c) **Turnover**

Turnover represents amounts invoiced, excluding value-added tax, in respect of the sale of goods to customers

(d) **Depreciation**

Depreciation is calculated to write off the cost less estimated residual value of fixed assets on a straight-line basis over their estimated useful lives

(e) **Deferred taxation**

Deferred tax is provided in respect of the tax effect of all timing differences, to the extent that it is probable that a liability or asset will crystallise in the foreseeable future, at the rates of tax expected to apply when the timing differences reverse.

### 2 SEGMENTAL INFORMATION

The company operates in the UK and the whole of its turnover is to the UK market.

### 3 SURPLUS OF INCOME OVER EXPENDITURE

The surplus of income over expenditure for the period is stated after charging.

	2010/2011
	£
Depreciation of owned tangible fixed assets	-
Hire of assets-operating leases	-
Auditors remuneration	-



# KINGSWAY CLOSE MANAGEMENT COMPANY

## Notes to the Financial Statements For the period from 1 March 2010 to 28 February 2011

### 4 DIRECTORS

	2010/2011
Total emoluments	£ -

### 5. TANGIBLE FIXED ASSETS

The tangible fixed assets is the estate road at Kingsway Close, which was transferred into the company by developer, Primetower Properties Ltd at a consideration of £5 No depreciation is charged on the estate road

### 6 DEBTORS

	2010/2011
	£

There were no debtors at the end of the period

All debtors are due within one year

### 7 DEFERRED TAXATION

No provision for deferred tax is needed at 28 February 2011

### 8 SHARE CAPITAL

	Authorised 2011	Allotted, Issued And Fully Paid 2011
Ordinary shares of £1 each	100	5



# KINGSWAY CLOSE MANAGEMENT COMPANY

## Notes to the Financial Statements For the period from 1 March 2010 to 28 February 2011

### 9 RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS

	Share Capital £	Profit and Loss Account £	Total Share- Holders Funds £
At 1 March 2010	5	0	5
Shares issued in the period	-	-	-
Profit for the year	-	-	-
Balance at 28 February 2011	5	0	5

All shareholders funds are attributable to equity interests

### 10 CAPITAL COMMITMENTS

There were no capital commitments at 28 February 2011.

### 11 OTHER FINANCIAL COMMITMENTS

There were no other financial commitments at 28 February 2011

