

CANARY WHARF LEASING (DS6) LIMITED
Registered Number: 3321101

FINANCIAL STATEMENTS
FOR THE YEAR FROM 1 JULY 2003 TO 30 JUNE 2004



CANARY WHARF LEASING (DS6) LIMITED

BALANCE SHEET AS AT 30 JUNE 2004

	Note	30 June 2004 £	30 June 2003 £
CURRENT ASSETS			
Debtors	2	1	1
TOTAL ASSETS		<u>1</u>	<u>1</u>
NET ASSETS		<u>1</u>	<u>1</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	1	1
SHAREHOLDERS' FUNDS - EQUITY		<u>1</u>	<u>1</u>

For the year ended 30 June 2004 the company was entitled to exemption under section 249AA(1) of the Companies Act 1985.

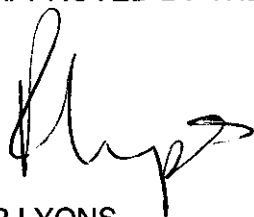
Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- i. ensuring the company keeps accounting records which comply with section 221, and
- ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year, in accordance with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

The notes on pages 2 to 3 form an integral part of these financial statements.

APPROVED BY THE BOARD ON 22 OCTOBER 2004 AND SIGNED ON ITS BEHALF BY:



R LYONS
DIRECTOR

CANARY WHARF LEASING (DS6) LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2004

1. PRINCIPAL ACCOUNTING POLICIES

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards, all of which have been applied consistently throughout the year and the preceding year.

In accordance with the provisions of Financial Reporting Standard (FRS) 1 (Revised), a cashflow statement has not been prepared as the company is a wholly owned subsidiary of a body incorporated in the European Union. A consolidated cashflow statement is included in the financial statements of Canary Wharf Group plc.

2. DEBTORS

	30 June 2004 £	30 June 2003 £
Amount owed by parent undertaking	<u>1</u>	<u>1</u>

3. CALLED-UP SHARE CAPITAL

Authorised share capital:

	30 June 2004 £	30 June 2003 £
100 Ordinary Shares shares of £1 each	<u>100</u>	<u>100</u>

Allotted, called up and fully paid:

	30 June 2004 £	30 June 2003 £
1 Ordinary Shares shares of £1 each	<u>1</u>	<u>1</u>

CANARY WHARF LEASING (DS6) LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2004

4. RELATED PARTIES

The company's immediate parent undertaking is Canary Wharf (DS6) Limited, a company registered in England and Wales. On 21 May 2004, Songbird Acquisition Limited declared its offer for Canary Wharf Group plc, the company's previous ultimate parent undertaking, wholly unconditional. As a result of this announcement, Songbird Estates plc is now the ultimate parent company and will have its first financial statements drawn up to the period ending 31 December 2004.

As at 30 June 2004, Canary Wharf Group plc is the parent undertaking of the largest and smallest group of which the Company is a member and for which group financial statements are drawn up. Copies of the financial statements of Canary Wharf Group plc may be obtained from the company Secretary, 30th Floor, One Canada Square, Canary Wharf, London E14 5AB.

The directors have taken advantage of the exemption in paragraph 3(c) of FRS8 allowing the company not to disclose related party transactions with respect to other group companies.

unconditional. As a result of this announcement, the Company's ultimate controlling party is now considered to be Songbird Estates plc. Songbird Estates plc is also the ultimate parent company which will have its first financial statements drawn up to the period ending 31 December 2004.