

REGISTRAR  
No. 03321037

R. I. S. INSTRUMENT & CONTROL SYSTEMS LIMITED

FINANCIAL STATEMENTS

28TH FEBRUARY 2000



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R.I.S. Instrument & Control Systems Limited

Directors:-

R.I.Smith  
Ms. D.H.Wells

Registered Office:-

83 Anderby Drive,  
Grimsby,  
North Lincolnshire,  
DN37 9HD

DIRECTORS' REPORT

The Directors present their Annual Report with financial statements for the period ended 28th February 2000.

Activities, Results and Review

The principal activity of the Company is the installation of Instrument and Control Systems.

Directors

The directors' names are given above. Their interest in the Company's shares were as follows:-

	<u>at 28th February 2000</u> <u>and 28th February 1999</u>
R.I.Smith	1
Ms. D.H.Wells	1
	<hr/>
	2
	=====

Small Company

Advantage has been taken in the preparation of this Report of the special exemptions applicable to small companies.

By Order of the Board.

X *D.H.Wells*.....

Ms. D.H.Wells  
Secretary.

14th September 2000

# A. K. HUTCHINSON

ACCOUNTANTS

Tel: (01482) 223865

Fax: (01482) 213355

22 JOHN STREET, KINGSTON SQUARE

KINGSTON UPON HULL

HU2 8DH

## ACCOUNTANT'S REPORT TO SHAREHOLDERS

### OF R.I.S. INSTRUMENT & CONTROL SYSTEMS LIMITED

In accordance with the instruction given to us, we have prepared the financial statements set out on pages 3 to 6 for the period ended 28th February 2000 from the accounting records of R.I.S. Instrument & Control Systems Limited, and from the information and explanations supplied to us by the Management to the Company.

No audit has been carried out on the Accompanying financial statements.



A.K. Hutchinson  
Accountants

22 John Street,  
Kingston upon Hull

14th September 2000

R.I.S. Instrument & Control Systems Limited

PROFIT AND LOSS ACCOUNT

PERIOD ENDED 28 FEBRUARY 2000

	<u>Notes</u>	<u>2000</u>	<u>1999</u>
TURNOVER	(1)	24,090	27,955
Adminstrative expenses		33,485	27,613
Bank Interest received		(1)	(51)
		<hr/>	<hr/>
(LOSS)/PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		(9,394)	393
Tax on ordinary activities	(2)	11	-
		<hr/>	<hr/>
(LOSS)/PROFIT FOR THE YEAR	(3)	£.(9,405)	£. 393
		=====	=====

R.I.S. Instrument & Control Systems Limited

BALANCE SHEET - 28TH FEBRUARY 2000

	<u>Notes</u>	<u>2000</u>	<u>1999</u>
FIXED ASSETS			
Tangible assets	(4)	700	860
		<hr/>	<hr/>
CURRENT ASSETS			
Cash in Hand		40	40
Cash at Bank		1,492	5,831
Trade Debtors		467	1,880
Tax Repayable		3,049	-
		<hr/>	<hr/>
		5,048	7,751
		=====	=====
CREDITORS: Amounts falling due within one year	(5)	(15,050)	(8,508)
		<hr/>	<hr/>
NET CURRENT LIABILITIES		(10,002)	(757)
		<hr/>	<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES		(9,302)	£. 103
		=====	=====
CAPITAL AND RESERVES			
Called up Share Capital	(6)	2	2
Profit and Loss Account		(9,304)	101
		<hr/>	<hr/>
SHAREHOLDERS' FUNDS		£.(9,302)	£. 103
		=====	=====

The notes on pages 5 and 6 form an integral part of these accounts.

R.I.S. INSTRUMENT & CONTROL SYSTEMS LIMITED

BALANCE SHEET - 28TH FEBRUARY 2000(continued)

The financial statements were approved by the Board of Directors on 14th September 2000


For the period ended 28th February 2000 the Company was entitled to exemption from an audit under Section 249(1) of the Companies Act 1985. No notice has been deposited under Section 249B(2) of the Act in relation to the accounts for the financial year.

The directors acknowledge their responsible for:-

a) ensuring that the Company keeps accounting records which comply with Section 221 of the Companies Act 1985:- and

b) preparing accounts which give a true and fair view of the state of affairs of the Company, as at 28th February 2000 and of its Profit and Loss for the financial period ended on that date in accordance with the requirements of Section 226 of the Companies Act 1958 and which otherwise comply with the requirements of that Act relating to the accounts, so far as applicable to the Company..

Advantage has been taken, in the preparation of the accounts, of special exemptions applicable to small companies on the grounds that, in the directors' opinion, the Company qualifies as a small company-Section 246 and 247 of the Companies Act 1985.

X  .....

R.I. Smith - Director

R. I. S. INSTRUMENT & CONTROL LIMITED

NOTES TO THE ACCOUNTS

PERIOD ENDED 28TH FEBRUARY 2000

1. ACCOUNTING POLICIES

1.1. Basis of Accounting

These financial statements are prepared under the historical cost convention and in accordance with applicable Accounting Standards.

1.2. Turnover

Turnover represents sales and services and excludes value added tax.

1.3. Depreciation

Assets are written off over their expected useful lives as follows:-

Tools and equipment	-	10 years
Office Equipment	-	5 years

2. TAXATION

3.1. The Company is a close company within the meaning of the Income and Corporation Taxes Act, 1988.

3.2. There is no liability to U.K. corporation tax on the results shown by these accounts. The charge of £11 relates to the previous year.

3.3. Tax of £3,049 was deducted in the year under the Construction Industry Scheme and was repayable at 28th February 2000.

3. LOSS ON ORDINARY ACTIVITIES

The figures are stated after:-

Directors' emoluments	£.29,377
Depreciation	£. 260

4. TANGIBLE ASSETS

	Office Equipment	Tools and Equipment	Total
Cost brought forward	1,110	240	1,350
Additions in the period	100	-	100
	1,210	240	1,450
Depreciation brought forward	450	40	490
Charge for the period	240	20	260
	690	60	750
Net Book Value 28th February 2000	520	180	£.700

R. I. S. INSTRUMENT & CONTROL SYSTEMS LIMITED

NOTES TO THE ACCOUNTS(CONTINUED) - PERIOD ENDED 28th FEBRUARY 2000

Net Book Value	660	220	£. 860
28th February 1999	=====		

5. CREDITORS - falling due within one year

	<u>2000</u>	<u>1999</u>
Directors' current accounts	9,847	2,738
Other creditors	5,203	5,770
	<u>          </u>	<u>          </u>
	£. 15,050	£. 8,508
	=====	=====

6. CALLED UP SHARE CAPITAL

	<u>2000</u>	<u>1999</u>
Authorised -		
1,000 Ordinary Shares of £1 each	£.1,000	£. 1,000
	=====	=====
Allotted, Issued and Fully Paid		
2 Ordinary Shares of £1 each	£.2	£.2
	=====	=====

7. FUTURE CAPITAL EXPENDITURE

Contracted for	£.NIL	£.NIL
	=====	=====
Approved but not contracted for	£.NIL	£.NIL
	=====	=====