

COMPANY REGISTRATION NUMBER: 3320907

MANSELL PROPERTY INVESTMENTS LIMITED

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2008

WEDNESDAY



A40

AUC3JDP4

30/09/2009

287

COMPANIES HOUSE

Mansell Property Investments Limited

Directors

B P Perrin BSc ACA AMCT
S J Waite FRICS MCIOB

Secretary and Registered Office

B P Perrin BSc ACA AMCT
Roman House, 13/27 Grant Road, Croydon, Surrey, CR9 6BU

Directors' report

The Directors present their report and financial statements for the year ended 31 December 2008.

Principal activities and business review

In the past, the Company owned and let business property, mainly to fellow subsidiary companies. On 31 December 2004, the Company transferred the beneficial interest in its assets and liabilities (excluding investments) to Mansell Construction Services Limited for a consideration equal to the net book value at that date.

The Directors do not expect the Company to trade in the foreseeable future.

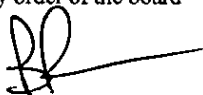
Directors

The Directors who held office throughout the year, unless otherwise noted, are shown above.

The "Elective Regime"

At the annual general meeting held on 24 November 1999, the Company adopted a resolution under the terms of Section 379A, Companies Act 1985 (as amended), to take advantage of the full range of procedural relaxations permitted by that provision. Accordingly, no annual general meeting is to be held and the accounts will not be laid before the members.

By order of the board



B P Perrin
Company Secretary

21 September 2009

Mansell Property Investments Limited

Balance sheet at 31 December 2008

	Note	2008 £000	2007 £000
Fixed assets			
Investments	2	1,155	1,155
Current assets			
Debtors due within one year	3	5,955	5,955
Creditors due within one year	4	(6,086)	(6,086)
Net current liabilities		(131)	(131)
Total assets less current liabilities		1,024	1,024
Capital and reserves			
Called up share capital	5	10	10
Profit and loss account		1,014	1,014
Equity shareholders' funds		1,024	1,024

- (a) For the year ended 31 December 2008 the Company was entitled to exemption under section 249AA(1) of the Companies Act 1985.
- (b) Members have not required the Company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.
- (c) The Directors acknowledge their responsibility for:
- (i) ensuring the Company keeps accounting records which comply with section 221; and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the Company.

The financial statements were approved by the Board of Directors on 21 September 2009 and signed on its behalf by:



B P Perrin
Director

Mansell Property Investments Limited

Notes to the financial statements

1. Principal accounting policies

(a) Basis of accounting

The financial statements have been prepared under the historical cost convention, modified for the revaluation of certain land and buildings and comply with all applicable United Kingdom law and accounting standards.

2. Fixed asset investments

Investments in subsidiary undertakings	2008 £000	2007 £000
Cost as at 1 January and 31 December	1,540	1,540
Provision for impairment	(385)	(385)
	<hr/> 1,155	<hr/> 1,155

The Company's principal wholly owned subsidiary undertaking is R Mansell (Properties) Limited.

R Mansell (Properties) Limited is incorporated in Great Britain and its principal activity, before it became dormant, was the ownership of property for group use or letting.

3. Debtors: amounts falling due within one year	2008 £000	2007 £000
Amounts owed by group undertakings	5,955	5,955
	<hr/>	<hr/>
4. Creditors: amounts falling due within one year	2008 £000	2007 £000
Amounts owed to group undertakings	6,086	6,086
	<hr/>	<hr/>

5. Called up share capital

2008 and 2007

	Number	Nominal Value
Ordinary shares of £1 each:		
Authorised	1,000,000	1,000,000
	<hr/>	<hr/>
Allotted, called up and fully paid	10,000	10,000
	<hr/>	<hr/>
11.75% preference shares of £1 each		
Authorised	24,336,959	24,336,959
	<hr/>	<hr/>
Allotted, called up and fully paid	-	-
	<hr/>	<hr/>

Mansell Property Investments Limited

Notes to the financial statements

14. Parent undertakings and controlling parties

The Company is a wholly owned subsidiary of Mansell plc, registered in England and Wales, which does not prepare consolidated financial statements.

The Company's ultimate parent undertaking and controlling party is Balfour Beatty plc which is incorporated in Great Britain and registered in England and Wales.

The only group in which the results of the Company are consolidated is that headed by Balfour Beatty plc. The consolidated financial statements of Balfour Beatty plc are available to the public and may be obtained from Balfour Beatty plc, 130 Wilton Road, London SW1V 1LQ and on the Balfour Beatty website www.balfourbeatty.com.