

Registered Number 03320719

PRACTICAL RESOURCES LIMITED

Abbreviated Accounts

31 January 2014

Abbreviated Balance Sheet as at 31 January 2014

	<i>Notes</i>	<i>2014</i>	<i>2013</i>
		£	£
Fixed assets			
Tangible assets	2	105	123
		<u>105</u>	<u>123</u>
Current assets			
Cash at bank and in hand		50	50
		<u>50</u>	<u>50</u>
Net current assets (liabilities)		<u>50</u>	<u>50</u>
Total assets less current liabilities		<u>155</u>	<u>173</u>
Total net assets (liabilities)		<u>155</u>	<u>173</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		153	171
Shareholders' funds		<u>155</u>	<u>173</u>

- For the year ending 31 January 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 23 October 2014

And signed on their behalf by:

William John Spibey, Director

Notes to the Abbreviated Accounts for the period ended 31 January 2014**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

The company had no turnover during this year

Tangible assets depreciation policy

Office Equipment - 15% Reducing Balance

2 Tangible fixed assets

	£
Cost	
At 1 February 2013	145
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 January 2014	<u>145</u>
Depreciation	
At 1 February 2013	22
Charge for the year	18
On disposals	-
At 31 January 2014	<u>40</u>
Net book values	
At 31 January 2014	<u><u>105</u></u>
At 31 January 2013	<u><u>123</u></u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	2014	2013
	£	£
2 Ordinary shares of £1 each	2	2

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