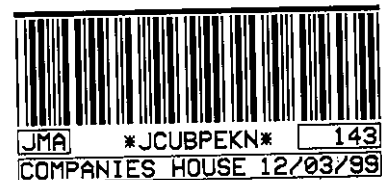


CATERING MECHANICAL SYSTEMS LIMITED
ABBREVIATED FINANCIAL STATEMENTS
30 JUNE 1998

CHADWICK
Chartered Accountants
Tower Building
Water Street
Liverpool
L3 1PQ



CATERING MECHANICAL SYSTEMS LIMITED

ABBREVIATED FINANCIAL STATEMENTS

PERIOD ENDED 30 JUNE 1998

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CATERING MECHANICAL SYSTEMS LIMITED

ABBREVIATED BALANCE SHEET

30 JUNE 1998

	Note	£	£
FIXED ASSETS	2		
Tangible assets			1,163
CURRENT ASSETS			
Stocks		2,000	
Debtors		46,020	
Cash at bank and in hand		10,192	
		<u>58,212</u>	
CREDITORS: Amounts falling due within one year		<u>(60,409)</u>	
NET CURRENT LIABILITIES			<u>(2,197)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(1,034)</u>

The balance sheet continues on the following page.
The notes on pages 3 to 4 form part of these financial statements.

CATERING MECHANICAL SYSTEMS LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

30 JUNE 1998

	Note	£
CAPITAL AND RESERVES		
Called-up equity share capital	3	2
Profit and loss account		(1,036)
DEFICIENCY		(1,034)

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the accounts for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These financial statements were approved by the directors on the 11 March 1998 and are signed on their behalf by:



MR B REIL

The notes on pages 3 to 4 form part of these financial statements.

CATERING MECHANICAL SYSTEMS LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

YEAR ENDED 30 JUNE 1998

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention.

Cash flow statement

The directors have taken advantage of the exemption in Financial Reporting Standard No 1 from including a cash flow statement in the financial statements on the grounds that the company is small.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the period, exclusive of Value Added Tax.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery	- 15% reducing balance
Equipment	- 15% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2. FIXED ASSETS

	Tangible Fixed Assets £
COST	
Additions	1,366
At 30 June 1998	<u>1,366</u>
DEPRECIATION	
Charge for period	203
At 30 June 1998	<u>203</u>
NET BOOK VALUE	
At 30 June 1998	<u>1,163</u>

3. SHARE CAPITAL

Authorised share capital:

	£
100 Ordinary shares of £1 each	<u>100</u>

CATERING MECHANICAL SYSTEMS LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

PERIOD ENDED 30 JUNE 1998

3. SHARE CAPITAL *(continued)*

Allotted, called up and fully paid:

	£
Issue of ordinary shares	<u>2</u>

During the period two ordinary shares of £1 each were issued at par to provide working capital.