

**CATERING MECHANICAL SYSTEMS LIMITED**  
**ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED**  
**30 JUNE 2002**



**CHADWICK**  
Chartered Accountants  
Tower Building  
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Liverpool  
L3 1PQ

# **CATERING MECHANICAL SYSTEMS LIMITED**

## **ABBREVIATED FINANCIAL STATEMENTS**

**YEAR ENDED 30 JUNE 2002**

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# CATERING MECHANICAL SYSTEMS LIMITED

## ABBREVIATED BALANCE SHEET

30 JUNE 2002

	Note	2002 £	£	2001 £	£
<b>FIXED ASSETS</b>	<b>2</b>				
Tangible assets			2,134		2,644
<b>CURRENT ASSETS</b>					
Stocks		200		200	
Debtors		37,360		33,768	
Cash at bank and in hand		<u>1</u>		<u>5,569</u>	
		37,561		39,537	
<b>CREDITORS: Amounts falling due within one year</b>		<u>(50,025)</u>		<u>(54,130)</u>	
<b>NET CURRENT LIABILITIES</b>			(12,464)		(14,593)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(10,330)</u>		<u>(11,949)</u>
<b>CAPITAL AND RESERVES</b>					
Called-up equity share capital	<b>4</b>		2		2
Profit and Loss Account			<u>(10,332)</u>		<u>(11,951)</u>
<b>DEFICIENCY</b>			<u>(10,330)</u>		<u>(11,949)</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the accounts for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These financial statements were approved by the directors on the 28 April 2003 and are signed on their behalf by:

MR B REIL



The notes on pages 2 to 3 form part of these financial statements.

# **CATERING MECHANICAL SYSTEMS LIMITED**

## **NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS**

**YEAR ENDED 30 JUNE 2002**

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### **1. ACCOUNTING POLICIES**

#### **Basis of accounting**

The financial statements have been prepared under the historical cost convention.

#### **Cash flow statement**

The directors have taken advantage of the exemption in Financial Reporting Standard No 1 (revised) from including a cash flow statement in the financial statements on the grounds that the company is small.

#### **Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

#### **Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery	- 15% reducing balance
Motor Vehicles	- 25% reducing balance
Equipment	- 15% reducing balance

#### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

#### **Pension costs**

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the Profit and Loss Account.

#### **Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.



**CATERING MECHANICAL SYSTEMS LIMITED**  
**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS**  
**YEAR ENDED 30 JUNE 2002**

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**2. FIXED ASSETS**

	<b>Tangible Assets £</b>
<b>COST</b>	
At 1 July 2001 and 30 June 2002	<u>4,295</u>
<b>DEPRECIATION</b>	
At 1 July 2001	1,651
Charge for year	<u>510</u>
<b>At 30 June 2002</b>	<u>2,161</u>
<b>NET BOOK VALUE</b>	
<b>At 30 June 2002</b>	<u>2,134</u>
At 30 June 2001	<u>2,644</u>

**3. DEFERRED TAX**

There is an unprovided amount of £165 at 30 June 2002 as the company has a deferred tax asset in respect of losses of £2,318.

**4. SHARE CAPITAL**

**Authorised share capital:**

	<b>2002 £</b>	<b>2001 £</b>
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

**Allotted, called up and fully paid:**

	<b>2002 £</b>	<b>2001 £</b>
Ordinary share capital	<u>2</u>	<u>2</u>