

Horwath Clark Whitehill  
Chartered Accountants  
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Our Ref: MR/IW

27 May 2004

S A Brooke Esq  
SBP Chapman Stevens Limited  
Kimberley House  
11 Woodhouse Square  
Leeds  
LS3 1AD



INVESTOR IN PEOPLE

Dear Sir

<b>SBP GROUP LIMITED</b>	<b>3955571</b>
<b>SIMON BROOKE &amp; PARTNERS LIMITED</b>	<b>3319967</b>
<b>SBP CHAPMAN STEVENS LIMITED</b>	<b>3718512</b>
<b>SPENCER MORAY LIMITED</b>	<b>3276147</b>

In accordance with the Companies Act 1985, sections 392 to 394, we write to inform you of our resignation as auditors to the above companies.

There are no circumstances connected with our ceasing to hold office which we consider should be brought to the attention of the members or creditors of the companies.

We have sent a copy of this notice to the Registrar of Companies on your behalf.

Yours faithfully  
**HORWATH CLARK WHITEHILL**

*Horwath Clark Whitehill*  


