

Registered number: 03319549

FIVE GIRLS LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2014

THURSDAY



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COMPANIES HOUSE

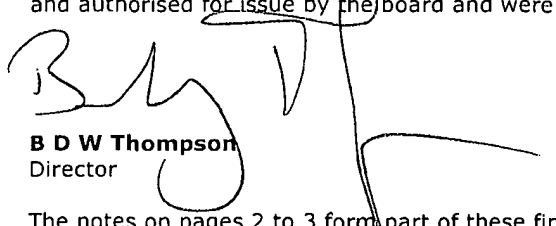
FIVE GIRLS LIMITED
REGISTERED NUMBER: 03319549
ABBREVIATED BALANCE SHEET
AS AT 31 AUGUST 2014

	Note	£	2014 £	2013 £
CURRENT ASSETS				
Debtors		917	219,053	
Investments		-	394,945	
Cash at bank		73,592	22,024	
		<u>74,509</u>	<u>636,022</u>	
CREDITORS: amounts falling due within one year		<u>(69,801)</u>	<u>(630,981)</u>	
NET CURRENT ASSETS			<u>4,708</u>	5,041
NET ASSETS			<u><u>4,708</u></u>	<u><u>5,041</u></u>
CAPITAL AND RESERVES				
Called up share capital	2		100	100
Profit and loss account			<u>4,608</u>	<u>4,941</u>
SHAREHOLDERS' FUNDS			<u><u>4,708</u></u>	<u><u>5,041</u></u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 August 2014 and of its loss for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on


B D W Thompson
 Director

The notes on pages 2 to 3 form part of these financial statements.

FIVE GIRLS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2014

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover consists of the company's share of net revenues from film exploitation and ancillary products.

Revenues are recognised on notification to the company by distributors or on contractual billing dates or on receipt of cash revenues from other sources.

Advances received from distributors before completion and delivery of films are excluded from turnover and accounted for as deferred income in the balance sheet, unless such advances are not returnable under the terms of the contracts.

1.3 Leasing and hire purchase

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired by finance lease are depreciated over the shorter of the lease term and their useful lives. Assets acquired by hire purchase are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the Profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

1.4 Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date.

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the Profit and loss account.

CASH GUARANTEE

During the year ended 31 August 2000 the company sold and leased back rights to a completed film project. A portion of the cash proceeds was required to be placed on deposit and used to provide a guarantee to the lessor to the value of the future lease repayments. As a result 2014: £ - (2013: £394,945) of the cash balances is reserved solely to repay the lease liabilities of 2014: £ - (2013: £410,038) as they fall due.

FIVE GIRLS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2014

2. SHARE CAPITAL

	2014 £	2013 £
Allotted, called up and fully paid		
51 A ordinary shares shares of £1 each	51	51
49 B ordinary shares shares of £1 each	49	49
	<u>100</u>	<u>100</u>

The majority of executive decisions require joint written approval of the two shareholders before action may be taken. In the event of a deadlock, the Chairman, being a director of Octopus Direct Limited and nominated by the company's parent company, has the casting vote.

In all other respects, all shares rank pari passu, including dividend distribution rights.

3. ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY

The immediate and ultimate parent company and the controlling party is Octopus Direct Limited, a company registered in England and Wales.