

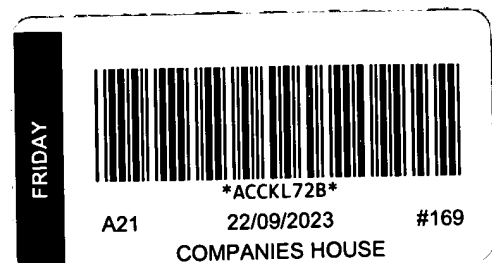
**Wild Air Property Management
Company Limited**

Company Number 3319545

Report of the Directors and

Financial Statements

For the Year Ended 28th February 2023



Wild Air Property Management
Company Limited

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For the Year Ended 28th February 2023

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Wild Air Property Management
Company Limited

Company Information
For the Year Ended 28th February 2023

DIRECTORS:

L M Davis
E Earp
F O'B Fox
J. Holloway
L P Jackson
T B Love
B Sayer
J S Sepple
M Thomas
S T Yiannakou

COMPANY SECRETARY:

Mrs L M Davis

REGISTERED OFFICE:

83 Station Road
Birchington
Kent CT7 9RB

REGISTERED NUMBER:

3319545 (England and Wales)

SOLICITORS:

Boys & Maughan
83 Station Road
Birchington
Kent CT7 9RB

BANKERS:

Barclays Business Banking,
Leicester
LE87 2BB

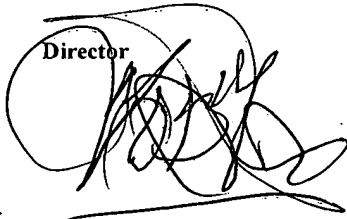
Wild Air Property Management
Company Limited

Report of the Directors
For the Year Ended 28th February 2023

The directors present their report with the financial statements of the company for the year ended 28th February 2023. The directors are responsible for the preparation of these financial statements as set out on pages three to eight.

Principal Activity

The principal activity of the company in the year under review was that of the maintenance of its land and buildings for the benefit of its members.

Director 

On behalf of the Board

Lois M. Davis

Company Secretary

Lois M. Davis

Wild Air Property Management
Company Limited

Profit and Loss Account
For the Year Ended 28th February 2023

		2023 £	2022 £
Turnover	Notes	17,395	17,395
		<hr/>	<hr/>
Gross Profit		17,395	17,395
Administrative Expenses		(16,878)	(18,107)
Operating Profit/(Loss) On Ordinary Activities Before Taxation	2	517	(712)
Taxation	3	-	-
		<hr/>	<hr/>
Profit/(Loss) For the Financial Year After Taxation		517	(712)
Transfer from/to the property maintenance fund		(517)	712
		<hr/>	<hr/>
Retained Profit Carried Forward		-	-
		<hr/>	<hr/>

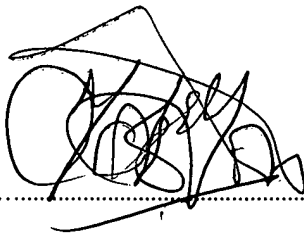
The notes on pages 6 to 8 form part of the statutory financial statements

Wild Air Property Management
Company Limited

Balance Sheet
28th February 2023

		2023	2022
		£	£
	Notes		
Tangible Fixed Assets:			
Freehold land and buildings	4	1	1
Plant and machinery etc.	4	-	-
		<hr/>	<hr/>
		1	1
		<hr/>	<hr/>
Current Assets:			
Debtors and prepayments	5	1,722	1,993
Cash at bank and in hand		32,335	31,548
		<hr/>	<hr/>
		34,058	33,541
		<hr/>	<hr/>
Creditors:			
Amounts falling due within one year		(5607)	(5,607)
		<hr/>	<hr/>
		28,451	27,934
		<hr/>	<hr/>
Capital and Reserves:			
Called up share capital	7	12	12
Property maintenance fund	8	28,439	27,922
Profit and loss account		-	-
		<hr/>	<hr/>
		28,451	27,934
		<hr/>	<hr/>

The financial statements were approved by the Directors and signed on the on their behalf by



.....Director

The notes on pages 6 to 8 form part of the statutory financial statements

Wild Air Property Management
Company Limited

Balance Sheet
28th February 2023
(continued)

For the year ended 28th February 2021 the company was entitled to exemption under section 480 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for:

- i) ensuring the company keeps accounting records which comply with section 386 and
- ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and its profit and loss for the financial year in accordance with the requirements of section 393 and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

On behalf of the Board



F O'B Fox, FAIA, PhD, MBA
Finance Director

The notes on pages 6 to 8 form part of the statutory financial statements

Wild Air Property Management
Company Limited

Notes to the Financial Statements
28th February 2023

1. Accounting Policies

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales or services, excluding Value Added Tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Plant and machinery etc	33% on cost
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Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

2. Operating Profit

The operating profit is stated after charging:

	2023	2022
	£	£
Depreciation - owned assets	-	-
	_____	_____
Directors' emoluments and other benefits etc	-	-
	_____	_____
After crediting		
Bank interest received	-	-
	_____	_____

The deficit/surplus on the profit and loss account has been transferred from/to the property maintenance fund in accordance with Clause 18(a) of the company's Articles of Association.

3. Taxation

H.M. Inspector of Taxes has informed the company that there is no liability for income tax for the years 2003/04 to 2019/20 inclusive.

These notes form part of the statutory financial statements

**Wild Air Property Management
Company Limited**

Notes to the Financial Statements

28th February 2023

4. Tangible Fixed Assets	2023	2022
	<u>Freehold Land and Buildings</u>	<u>Plant and Machinery</u>
Cost		
At 1 March 2022	1	1
Additions	-	-
At 28 February 2023	<u>1</u>	<u>1</u>
Depreciation		
At 1 March 2022	-	-
Charge for year	-	-
At 28 February 2023	<u>-</u>	<u>-</u>
Net Book Value		
At 28 February 2023	<u>1</u>	<u>1</u>
At 28 February 2023	<u>1</u>	<u>1</u>

On 6 September 2000 the company acquired the freehold land and buildings described under HM Land Registry Title Number K669681 as "Wild Air, Cliff Road, Birchington".

5. Debtors and Prepayments

	2023	2022
	£	£
Trade Debtors	845	810
Other Debtors	-	-
Prepayments	877	1,183
	<u>1,722</u>	<u>1,993</u>

**6. Creditors: Amounts Falling
Due Within One Year**

	2023	2022
	£	£
Deferred Income	5,607	5,607
Accrued Expenses	-	-
Taxation	-	-
	<u>5,607</u>	<u>5,607</u>

These notes form part of the statutory financial statements

**Wild Air Property Management
Company Limited**

Notes to the Financial Statements
28th February 2023

7. Called Up Share Capital

Authorised Number	Class	Nominal Value	2023 £	2022 £
1	Ordinary A	£1	-	-
11	Ordinary B	£1	12	12
			<u>12</u>	<u>12</u>

Allotted Issued and Fully Paid Number	Class	Nominal Value	2023 £	2022 £
-	Ordinary A	£1	-	-
12	Ordinary B	£1	12	12
			<u>12</u>	<u>12</u>

In accordance with Clause 6 (b) of the company's Memorandum of Association, on 25 August 2000 (the date of the resignation of J C Arup, the first subscriber to the Memorandum of Association) the only ordinary "A" Class was converted into an ordinary "B" class share to rank pari passu with the other "B" class shares allotted, issued and fully paid.

8. Transfer To Reserve

The surplus/deficit on the profit and loss account has been transferred as appropriate to the maintenance fund in accordance with Clause 18(a) of the company's Articles of Association.

**Wild Air Property Management
Company Limited**

**Profit and Loss Account
for the Year Ended 28th February 2023**

	2023	2022
	£	£
Turnover:		
Service Charges	15,480	15,480
Ground Rent	300	300
Storage Rent	1,615	1,615
	<u>17,395</u>	<u>17,395</u>
Expenditure:		
Gardening	2,124	3041
Cleaning	818	1360
Window cleaning	240	268
Building insurance	2,491	3278
Repairs and equipment	8,085	6797
Light and heat	425	877
Water rates	205	112
Post and stationery	141	17
Directors' liability insurance	166	160
Sundry expenses	67	84
Professional fees	-	-
Management fees	2,016	2016
	<u>16,778</u>	<u>18,010</u>
	617	(615)
Less:		
Finance Costs:		
Bank Charges	100	97
	<u>517</u>	<u>(712)</u>

This page does not form part of the statutory financial statements