

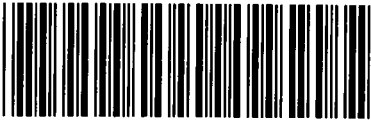
**Wild Air Property Management**  
**Company Limited**

**Company Number 3319545**

**Report of the Directors and**

**Financial Statements**

**For the Year Ended 29th February 2020**

|                 |                 |   |      |  |
|-----------------|-----------------|---|------|--|
| SA <sup>+</sup> | THURSDAY        |  |      |  |
|                 |                 | *A9K2VDLS*  |      |  |
|                 | A15             | 17/12/2020  | #10  |  |
|                 | COMPANIES HOUSE |   |      |  |
|                 | *A9IBDWNE*      |   |      |  |
|                 | A09             | 21/11/2020  | #178 |  |
|                 | COMPANIES HOUSE |   |      |  |

**Wild Air Property Management**  
**Company Limited**

**Contents of the Financial Statements**  
**For the Year Ended 29th February 2020**

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**Wild Air Property Management**  
**Company Limited**

**Company Information**  
**For the Year Ended 29th February 2020**

**DIRECTORS:**

L M Davis  
E Earp  
F O'B Fox  
L P Jackson  
T B Love  
D E Porte  
B Sayer  
J S Sepple  
M Thomas  
S T Yiannakou

**COMPANY SECRETARY:**

T B Love

**REGISTERED OFFICE:**

83 Station Road  
Birchington  
Kent CT7 9RB

**REGISTERED NUMBER:**

3319545 (England and Wales)

**SOLICITORS:**

Boys & Maughan  
83 Station Road  
Birchington  
Kent CT7 9RB

**BANKERS:**

Barclays Business Banking,  
Leicester  
LE87 2BB

**Wild Air Property Management**  
**Company Limited**

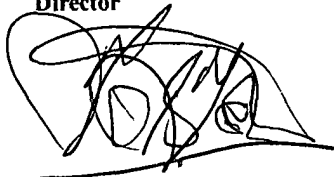
**Report of the Directors**  
**For the Year Ended 29th February 2020**

The directors present their report with the financial statements of the company for the year ended 29th February 2020. The directors are responsible for the preparation of these financial statements as set out on pages three to eight. The company is exempt from an audit in accordance with Section 246 of the Companies Act 1985.

**Principal Activity**

The principal activity of the company in the year under review was that of the maintenance of its land and buildings for the benefit of its members.

**Director**

A handwritten signature in black ink, appearing to be 'J. D. Jones', written over a horizontal line.

**On behalf of the Board**

A handwritten signature in black ink, appearing to be 'T. B. Evans', written over a horizontal line.

**Company Secretary**

**Wild Air Property Management**  
**Company Limited**

**Profit and Loss Account**  
**For the Year Ended 29th February 2020**

|  |       | <b>2020</b> | <b>2019</b> |
|--|-------|-------------|-------------|
|  |       | <b>£</b>    | <b>£</b>    |
| <b>Turnover</b>  | Notes | 16,759      | 16,277      |
|  |       | <hr/>       | <hr/>       |
| <b>Gross Profit</b>  |       | 16,759      | 16,277      |
| Administrative Expenses  |       | (13,428)    | (25,241)    |
| Operating Profit/(Loss)<br>On Ordinary Activities<br>Before Taxation | 2     | 3,331       | (8,964)     |
| Taxation   | 3     | -           | -           |
|  |       | <hr/>       | <hr/>       |
| Profit/(Loss) For the Financial<br>Year After Taxation               |       | 3,331       | (8,964)     |
| Transfer from/to the property<br>maintenance fund                    |       | (3,331)     | 8,964       |
|  |       | <hr/>       | <hr/>       |
| Retained Profit Carried Forward                                      |       | -           | -           |
|  |       | <hr/>       | <hr/>       |


The notes on pages 6 to 8 form part of the statutory financial statements

**Wild Air Property Management**  
**Company Limited**

**Balance Sheet**  
**29th February 2020**

|                                     |       | 2020   | 2019    |
|-------------------------------------|-------|--------|---------|
|                                     |       | £      | £       |
|                                     | Notes |        |         |
| <b>Tangible Fixed Assets:</b>       |       |        |         |
| Freehold land and buildings         | 4     | 1      | 1       |
| Plant and machinery etc.            | 4     | -      | -       |
|                                     |       | _____  | _____   |
|                                     |       | 1      | 1       |
|                                     |       | _____  | _____   |
| <b>Current Assets:</b>              |       |        |         |
| Debtors and prepayments             | 5     | 1,494  | 1,073   |
| Cash at bank and in hand            |       | 31,959 | 28,969  |
|                                     |       | _____  | _____   |
|                                     |       | 33,453 | 30,042  |
|                                     |       | _____  | _____   |
| <b>Creditors:</b>                   |       |        |         |
| Amounts falling due within one year |       | (5778) | (5,697) |
|                                     |       | _____  | _____   |
|                                     |       | 27,676 | 24,345  |
|                                     |       | _____  | _____   |
| <b>Capital and Reserves:</b>        |       |        |         |
| Called up share capital             | 7     | 12     | 12      |
| Property maintenance fund           | 8     | 27,664 | 24,333  |
| Profit and loss account             |       | -      | -       |
|                                     |       | _____  | _____   |
|                                     |       | 27,676 | 24,345  |
|                                     |       | _____  | _____   |

The financial statements were approved by the Directors and signed on the 15 August 2020 on their behalf by T B Love.

  
 .....Director / Secretary  
 Thomas Bruce Love

The notes on pages 6 to 8 form part of the statutory financial statements

**Wild Air Property Management**  
**Company Limited**

**Balance Sheet**  
**29th February 2020**  
**(continued)**

For the year ended 29th February 2020 the company was entitled to exemption under section 480 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for:

- i) ensuring the company keeps accounting records which comply with section 386 and
- ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and its profit and loss for the financial year in accordance with the requirements of section 393 and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

**On behalf of the Board**



**F O'B Fox, FAIA, PhD, MBA**  
**Finance Director**

The notes on pages 6 to 8 form part of the statutory financial statements

**Wild Air Property Management**  
**Company Limited**

**Notes to the Financial Statements**  
**29th February 2020**

**1. Accounting Policies**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting for Smaller Entities (effective March 2000).

**Turnover**

Turnover represents net invoiced sales or services, excluding Value Added Tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

|                         |             |
|-------------------------|-------------|
| Plant and machinery etc | 33% on cost |
|-------------------------|-------------|

**Deferred taxation**

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

**2. Operating Profit**

The operating profit is stated after charging:

|  | <b>2020</b> | <b>2019</b> |
|--|-------------|-------------|
|  | <b>£</b>    | <b>£</b>    |
| Depreciation - owned assets                  | -           | -           |
|  | <hr/>       | <hr/>       |
| Directors' emoluments and other benefits etc | -           | -           |
|  | <hr/>       | <hr/>       |
| After crediting                              |             |             |
| Bank interest received                       | -           | -           |
|  | <hr/>       | <hr/>       |

The deficit/surplus on the profit and loss account has been transferred from/to the property maintenance fund in accordance with Clause 18(a) of the company's Articles of Association.

**3. Taxation**

H.M. Inspector of Taxes has informed the company that there is no liability for income tax for the years 2003/04 to 2019/20 inclusive.

These notes form part of the statutory financial statements



**Wild Air Property Management**  
**Company Limited**

**Notes to the Financial Statements**  
**29th February 2020**

**4. Tangible Fixed Assets**

|                       | <u>Freehold Land<br/>and Buildings</u> | <u>Plant and<br/>Machinery</u> |
|-----------------------|--|--------------------------------|
| <b>Cost</b>           |  |                                |
| At 1 March 2019       | 1                                      | 1                              |
| Additions             | -                                      | -                              |
| At 29 February 2020   | <u>1</u>                               | <u>1</u>                       |
| <b>Depreciation</b>   |  |                                |
| At 1 March 2019       | -                                      | -                              |
| Charge for year       | -                                      | -                              |
| At 29 February 2020   | <u>-</u>                               | <u>-</u>                       |
| <b>Net Book Value</b> |  |                                |
| At 28 February 2019   | <u>1</u>                               | <u>1</u>                       |
| At 29 February 2020   | <u>1</u>                               | <u>1</u>                       |

On 6 September 2000 the company acquired the freehold land and buildings described under HM Land Registry Title Number K669681 as "Wild Air, Cliff Road, Birchington".

**5. Debtors and Prepayments**

|               | <b>2020</b>  | <b>2019</b>  |
|---------------|--------------|--------------|
|               | <b>£</b>     | <b>£</b>     |
| Trade Debtors | 446          | 59           |
| Other Debtors | -            | -            |
| Prepayments   | 1,048        | 1,014        |
|               | <u>1,494</u> | <u>1,073</u> |

**6. Creditors: Amounts Falling  
Due Within One Year**

|                  | <b>2020</b>  | <b>2019</b>  |
|------------------|--------------|--------------|
|                  | <b>£</b>     | <b>£</b>     |
| Deferred Income  | 5,698        | 5,698        |
| Accrued Expenses | 80           | -            |
| Taxation         | -            | -            |
|                  | <u>5,778</u> | <u>5,698</u> |

These notes form part of the statutory financial statements

**Wild Air Property Management  
Company Limited**

**Notes to the Financial Statements  
29th February 2020**

**7. Called Up Share Capital**

| Authorised<br>Number | Class      | Nominal<br>Value | 2020<br>£ | 2019<br>£ |
|----------------------|------------|------------------|-----------|-----------|
| 1                    | Ordinary A | £1               | -         | -         |
| 11                   | Ordinary B | £1               | 12        | 12        |
|                      |            |                  | <u>12</u> | <u>12</u> |

| Allotted Issued<br>and Fully Paid<br>Number | Class      | Nominal<br>Value | 2020<br>£ | 2019<br>£ |
|---|------------|------------------|-----------|-----------|
| -   | Ordinary A | £1               | -         | -         |
| 12  | Ordinary B | £1               | 12        | 12        |
|   |            |                  | <u>12</u> | <u>12</u> |

In accordance with Clause 6 (b) of the company's Memorandum of Association, on 25 August 2000 (the date of the resignation of J C Arup, the first subscriber to the Memorandum of Association) the only ordinary "A" Class was converted into an ordinary "B" class share to rank *pari passu* with the other "B" class shares allotted, issued and fully paid.

**8. Transfer To Reserve**

The surplus/deficit on the profit and loss account has been transferred as appropriate to the maintenance fund in accordance with Clause 18(a) of the company's Articles of Association.

**Wild Air Property Management**  
**Company Limited**

**Profit and Loss Account**  
**for the Year Ended 29th February 2020**

|                                | 2020               | 2019                 |
|--------------------------------|--------------------|----------------------|
|                                | £                  | £                    |
| <b>Turnover:</b>               |                    |                      |
| Service Charges                | 14,880             | 14,280               |
| Ground Rent                    | 300                | 300                  |
| Storage Rent                   | 1,579              | 1,697                |
|                                | <hr/> 16,759       | <hr/> 16,277         |
| <b>Expenditure:</b>            |                    |                      |
| Gardening                      | 3,210              | 2,753                |
| Cleaning                       | 1,011              | 1,010                |
| Window cleaning                | 273                | 207                  |
| Building insurance             | 3,375              | 3,274                |
| Repairs and equipment          | 2,601              | 14,087               |
| Light and heat                 | 765                | 1,080                |
| Water rates                    | 64                 | 56                   |
| Post and stationery            | -                  | 30                   |
| Telephone                      | -                  | -                    |
| Directors' liability insurance | 160                | 159                  |
| Sundry expenses                | 28                 | 36                   |
| Professional fees              | -                  | 665                  |
| Management fees                | 1,872              | 1,814                |
|                                | <hr/> 13,359       | <hr/> 25,171         |
|                                | <hr/> 3,400        | <hr/> (8,894)        |
| <b>Less:</b>                   |                    |                      |
| <b>Finance Costs:</b>          |                    |                      |
| Bank Charges                   | 69                 | 70                   |
|                                | <hr/> <u>3,331</u> | <hr/> <u>(8,964)</u> |

This page does not form part of the statutory financial statements