

Registered Number 03319529

GRAHAM COHEN & CO LIMITED

Abbreviated Accounts

31 May 2013

Abbreviated Balance Sheet as at 31 May 2013

	<i>Notes</i>	<i>2013</i>	<i>2012</i>
		£	£
Fixed assets			
Tangible assets	2	34,940	15,012
		<u>34,940</u>	<u>15,012</u>
Current assets			
Stocks		90,633	58,714
Debtors		176,299	171,434
Cash at bank and in hand		7,536	7,961
		<u>274,468</u>	<u>238,109</u>
Creditors: amounts falling due within one year		(271,982)	(240,786)
Net current assets (liabilities)		<u>2,486</u>	<u>(2,677)</u>
Total assets less current liabilities		<u>37,426</u>	<u>12,335</u>
Creditors: amounts falling due after more than one year		0	(4,073)
Total net assets (liabilities)		<u><u>37,426</u></u>	<u><u>8,262</u></u>
Capital and reserves			
Called up share capital	3	103	103
Profit and loss account		37,323	8,159
Shareholders' funds		<u><u>37,426</u></u>	<u><u>8,262</u></u>

- For the year ending 31 May 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 28 February 2014

And signed on their behalf by:

G Cohen, Director

Notes to the Abbreviated Accounts for the period ended 31 May 2013**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

Tangible assets depreciation policy

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery: 25% reducing balance

Motor vehicles: 25% reducing balance

Valuation information and policy

Work in progress is valued at the lower of cost and net realisable value.

Other accounting policies

Leasing and hire purchase commitments:

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations in each period.

2 Tangible fixed assets

	£
Cost	
At 1 June 2012	47,401
Additions	35,954
Disposals	(33,698)
Revaluations	-
Transfers	-
At 31 May 2013	<u>49,657</u>
Depreciation	
At 1 June 2012	32,389
Charge for the year	8,760
On disposals	(26,432)
At 31 May 2013	<u>14,717</u>
Net book values	

At 31 May 2013	<u>34,940</u>
At 31 May 2012	<u>15,012</u>

3 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2013</i>	<i>2012</i>
	£	£
100 Ordinary shares of £1 each	100	100
1 Ordinary A share of £1 each	1	1
1 Ordinary B share of £1 each	1	1
1 Ordinary C shares of £1 each	1	1

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.