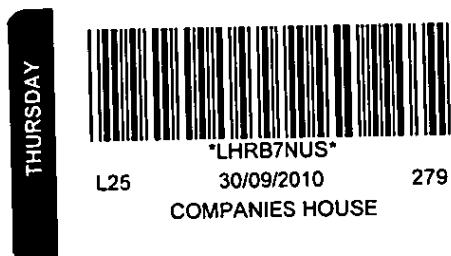


Registered Number  
03318503

**Report of the Director and**  
**Unaudited Financial Statements for the Year Ended 31 December 2009**  
**for**  
**FICK LIMITED**



FICK LIMITED

Contents of the Financial Statements  
for the Year Ended 31 December 2009

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**FICK LIMITED**

**Company Information**  
**for the Year Ended 31 December 2009**

<b>DIRECTOR:</b>	Grosvenor Administration Ltd
<b>SECRETARY:</b>	Grosvenor Secretaries Ltd
<b>REGISTERED OFFICE:</b>	6TH FLOOR QUEENS HOUSE 55-56 LINCOLN'S INN FIELDS London WC2A 3LJ
<b>REGISTERED NUMBER:</b>	03318503 (England and Wales)

**Report of the Director**  
**for the Year Ended 31 December 2009**

The director presents his report with the financial statements of the company for the year ended 31 December 2009

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of investment holding

**DIRECTOR**

Grosvenor Administration Ltd held office during the whole of the period from 1 January 2009 to the date of this report

**Statement of directors' responsibilities**

The director is responsible for preparing the financial statements in accordance with applicable law and regulations

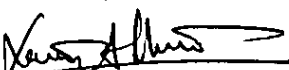
Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the director is required to

- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Acts 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of the Companies Act 2006 relating to small companies.

**ON BEHALF OF THE BOARD**

  
For Grosvenor Administration Limited  
Authorized Signatory

Director  
Grosvenor Administration Ltd

Date 30<sup>th</sup> September 2010

**FICK LIMITED**

**Profit and Loss Account**  
**for the Year Ended 31 December 2009**

	Notes	31 12 09 £	31 12 08 £
<b>TURNOVER</b>		-	-
Administrative expenses		<u>4,521</u>	<u>4,978</u>
<b>OPERATING LOSS</b>	2	(4,521)	(4,978)
Interest payable and similar charges		<u>-</u>	<u>1</u>
<b>LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		(4,521)	(4,979)
Tax on loss on ordinary activities	3	<u>-</u>	<u>-</u>
<b>LOSS FOR THE FINANCIAL YEAR AFTER TAXATION</b>		<u>(4,521)</u>	<u>(4,979)</u>

The notes form part of these financial statements

**FICK LIMITED – company number 03318503**

**Balance Sheet**

**31 December 2009**

	Notes	31 12 09 £	£	31 12 08 £	£
<b>FIXED ASSETS</b>					
Investments	4		169,209		169,209
<b>CURRENT ASSETS</b>					
Debtors	5	42,011		42,011	
Cash at bank		<u>299</u>		<u>-</u>	
		42,310		42,011	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>1,850</u>		<u>300</u>	
<b>NET CURRENT ASSETS</b>			<u>40,460</u>		<u>41,711</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			209,669		210,920
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		<u>252,963</u>		<u>249,693</u>
<b>NET LIABILITIES</b>			<u>(43,294)</u>		<u>(38,773)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	8		2		2
Profit and loss account	9		<u>(43,296)</u>		<u>(38,775)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(43,294)</u>		<u>(38,773)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2009

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2009 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 386 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 396 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these financial statements

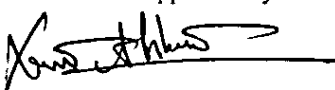
FICK LIMITED

Balance Sheet - continued

31 December 2009

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the director on 30<sup>th</sup> September 2010 and were signed by



For Grosvenor Administration Limited  
Authorised Signatory

Grosvenor Administration Ltd

Director

The notes form part of these financial statements

## FICK LIMITED

### Notes to the Financial Statements for the Year Ended 31 December 2009

#### 1 ACCOUNTING POLICIES

##### **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### **Going Concern**

No material uncertainties that may cast significant doubt about the ability of the company to continue as a going concern have been identified by the directors

##### **Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

##### **Investments**

Fixed asset investments are stated at cost less provision for diminution in value

##### **Foreign currency translation**

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

#### 2 OPERATING LOSS

The operating loss is stated after charging

	31 12 09	31 12 08
	£	£
Foreign exchange differences	<u>9</u>	<u>16</u>
Director's remuneration and other benefits etc	<u>-</u>	<u>-</u>

#### 3 TAXATION

##### **Analysis of the tax charge**

No liability to UK corporation tax arose on ordinary activities for the year ended 31 December 2009 nor for the year ended 31 December 2008

#### 4 FIXED ASSET INVESTMENTS

	Unlisted investments £
<b>COST</b>	
At 1 January 2009	
and 31 December 2009	<u>169,209</u>
<b>NET BOOK VALUE</b>	
At 31 December 2009	<u>169,209</u>
At 31 December 2008	<u>169,209</u>



# FICK LIMITED

## Notes to the Financial Statements - continued for the Year Ended 31 December 2009

### **Holdings of more than 20%**

The company holds 20% or more of the share capital of the following companies

Company	Country of registration or incorporation	Shares held class	%
MPC-Adminstracao de bens Movies E Imovies SA	Portugal	Ordinary	50 10

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows

Principal activity	Capital and Reserves 2008 £	Profit/(loss) for the year 2008 £
MPC-Adminstracao de Bens Movies EImovies SA	<u>512,305</u>	<u>494</u>

The subsidiary has not yet prepared its 2009 financial statements The figures for the subsidiary are as at 31 December 2008

The company has taken advantage of the exemption to prepare group accounts on the grounds that the group is small The financial statements present information about the company alone and not about its group

### **5 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31 12 09 £	31 12 08 £
Amounts owed by group undertakings and undertakings in which the company a participating interest	<u>42,011</u>	<u>42,011</u>

### **6 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31 12 09 £	31 12 08 £
Other creditors	<u>1,850</u>	<u>300</u>

### **7 CREDITORS. AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31 12 09 £	31 12 08 £
Shareholders loans	<u>252,963</u>	<u>249,693</u>

Loans due to controlling party are unsecured and interest free Although repayable on demand, no amounts will be called for repayment until the company is financially able to do so

### **8 CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid Number	Class	Nominal value £1	31 12 09 £	31 12 08 £
2	Ordinary		<u>2</u>	<u>2</u>

FICK LIMITED

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2009

9      **RESERVES**

	Profit and loss account £
At 1 January 2009	(38,775)
Deficit for the year	<u>(4,521)</u>
At 31 December 2009	<u><u>(43,296)</u></u>

10    **Controlling party**

The ultimate controlling party is not known to the directors