

Registered number  
03318503

**FICK LIMITED**

**Director's Report and Financial Statements**  
**for the year ended 31 December 2010**



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**FICK LIMITED**

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for the Year Ended 31 December 2010**

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**FICK LIMITED**

**Company Information  
for the Year Ended 31 December 2010**

**Director**

Grosvenor Administration Ltd

**Secretary**

Grosvenor Secretaries Ltd

**Registered office**

6TH FLOOR QUEENS HOUSE  
55-56 LINCOLN'S INN FIELDS  
London  
WC2A 3LJ

**Registered number**

03318503

**FICK LIMITED**

**Registered number: 03318503**

**Report of the Director  
for the Year Ended 31 December 2010**

The director present their report with the financial statements of the company for the year ended 31 December 2010

**Principal activities**

The principal activity of the company in the year under review was that of investment holding

**Director**

Grosvenor Administration Ltd held office during the whole of the period from 1 January 2010 to the date of this report

**Statement of Director's responsibilities**

The Director is responsible for preparing the financial statements in accordance with applicable law and regulations

Company law requires the Director to prepare accounts for each financial year. Under that law the Director has elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these accounts, the Director is required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable him to ensure that the accounts comply with the Companies Act 2006. The director is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of the Companies Act 2006 relating to small companies.

**On behalf of the board**

For Grosvenor Administration Limited  
Authorised Signatory

Director  
Grosvenor Administration Ltd  
Dated 14 October 2011

**FICK LIMITED****Profit and Loss Account****for the year ended 31 December 2010**

	<b>Notes</b>	<b>2010 £</b>	<b>2009 £</b>
Administrative expenses		(4,681)	(4,521)
<b>Operating loss</b>	<b>2</b>	<u>(4,681)</u>	<u>(4,521)</u>
<b>Loss on ordinary activities before taxation</b>		<u>(4,681)</u>	<u>(4,521)</u>
Tax on loss on ordinary activities		-	-
<b>Loss for the financial year</b>		<u>(4,681)</u>	<u>(4,521)</u>

**FICK LIMITED**  
**Balance Sheet**  
**as at 31 December 2010**

	Notes	2010 £	2009 £
<b>Fixed assets</b>			
Investments	3	169,209	169,209
<b>Current assets</b>			
Debtors	4	42,011	42,011
Cash at bank and in hand		-	299
		<u>42,011</u>	<u>42,310</u>
<b>Creditors amounts falling due within one year</b>	5	(3,325)	(1,850)
<b>Net current assets</b>		<u>38,686</u>	<u>40,460</u>
<b>Total assets less current liabilities</b>		<u>207,895</u>	<u>209,669</u>
<b>Creditors amounts falling due after more than one year</b>	6	(255,870)	(252,963)
<b>Net liabilities</b>		<u>(47,975)</u>	<u>(43,294)</u>
<b>Capital and reserves</b>			
Called up share capital	7	2	2
Profit and loss account	8	(47,977)	(43,296)
<b>Shareholders' funds</b>		<u>(47,975)</u>	<u>(43,294)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2010

Members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2010 in accordance with section 476 of the Companies Act 2006

The director acknowledge their responsibilities for

(a) ensuring that the company keeps accounting records which comply with Section 386 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 396 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**FICK LIMITED**  
**Balance Sheet**  
**as at 31 December 2010**

The financial statements were approved by the director on 14 October 2011 and were signed by

  
For Grosvenor Administration Limited  
Authorized Signatory

Director  
Grosvenor Administration Ltd

**FICK LIMITED****Notes to the Financial Statements  
for the year ended 31 December 2010****1 Accounting policies****Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Going Concern**

No material uncertainties that may cast significant doubt about the ability of the company to continue as a going concern have been identified by the director

**Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied

**Investments**

Fixed asset investments are stated at cost less provision for diminution in value

**Foreign currencies translation**

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account

<b>2 Operating profit</b>	<b>2010</b>	<b>2009</b>
	<b>£</b>	<b>£</b>
This is stated after charging		
Foreign exchange losses	14	9

**3 Investments**

	<b>Unlisted investments £</b>
<b>Cost</b>	
At 1 January 2010	169,209
At 31 December 2010	169,209

**Holdings of more than 20%**

The company holds 20% or more of the share capital of the following companies

<b>Company</b>	<b>Shares held</b>	<b>Country of registration or incorporation</b>
	<b>Class</b>	<b>%</b>
MPC-Adminstracao de bens Movies E Imovies SA	Ordinary	50 10
		Portugal

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows



**FICK LIMITED****Notes to the Financial Statements  
for the year ended 31 December 2010**

	<b>Capital and reserves 2010 £</b>	<b>Profit (loss) for the year 2010 £</b>
MPC-Adminstracao de bens Movies E Imovies SA	411,303	1,458

The company has taken advantage of the exemption to prepare group accounts on the grounds that the group is small. The financial statements present information about the company alone and not about its group.

<b>4 Debtors</b>	<b>2010 £</b>	<b>2009 £</b>
Amounts owed by group undertakings and undertakings in which the company has a participating interest	42,011	42,011
	<u>45,526</u>	<u>42,011</u>

<b>5 Creditors amounts falling due within one year</b>	<b>2010 £</b>	<b>2009 £</b>
Other creditors	<u>3,325</u>	<u>1,850</u>

<b>6 Creditors amounts falling due after one year</b>	<b>2010 £</b>	<b>2009 £</b>
Shareholders loans	<u>255,870</u>	<u>252,963</u>

Loans due to controlling party are unsecured and interest free. Although repayable on demand, no amounts will be called for repayment until the company is financially able to do so.

<b>7 Share capital</b>	<b>Nominal value</b>	<b>2010 Number</b>	<b>2010 £</b>	<b>2009 £</b>
Allotted, called up and fully paid				
Ordinary shares	£1 each	2	2	2

**FICK LIMITED**

**Notes to the Financial Statements  
for the year ended 31 December 2010**

**8 Profit and loss account**

**2010**

**£**

At 1 January 2010

(43,296)

Loss for the year

(4,681)

At 31 December 2010

(47,977)

**9 Controlling party**

The ultimate controlling party is not known to the director