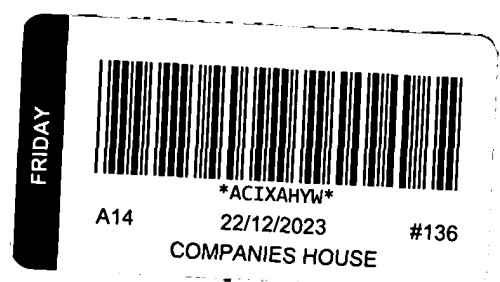


Registered number: 03317888

MacEchern Farms Limited
Unaudited Financial Statements
For the year ended 31 March 2023



MacEchern Farms Limited
Unaudited Financial Statements
For the Year ended 31 March 2023

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MacEchern Farms Limited

Balance Sheet

As at 31 March 2023

Registered number: 03317888

	Notes	2023 £	2022 £
FIXED ASSETS			
Tangible Assets	3	1,836,633	1,839,046
		<u>1,836,633</u>	<u>1,839,046</u>
CURRENT ASSETS			
Stocks	4	53,281	62,684
Debtors	5	21,615	40,998
Cash at bank and in hand		18,749	33,684
		<u>93,645</u>	<u>137,366</u>
Creditors: Amounts Falling Due Within One Year	6	(497,369)	(544,057)
		<u>(497,369)</u>	<u>(544,057)</u>
NET CURRENT ASSETS (LIABILITIES)		<u>(403,724)</u>	<u>(406,691)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,432,909</u>	<u>1,432,355</u>
Creditors: Amounts Falling Due After More Than One Year			
	7	(132,487)	(164,465)
		<u>(132,487)</u>	<u>(164,465)</u>
NET ASSETS		<u>1,300,422</u>	<u>1,267,890</u>
CAPITAL AND RESERVES			
Called up share capital	8	903,540	903,540
Profit and loss account		396,882	364,350
		<u>1,300,422</u>	<u>1,267,890</u>
SHAREHOLDERS' FUNDS		<u>1,300,422</u>	<u>1,267,890</u>

MacEchern Farms Limited
Balance Sheet (continued)
As at 31 March 2023

For the year ending 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

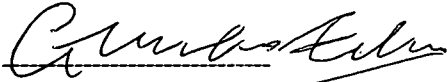
Director's responsibilities

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the board



Mr Gavin MacEchern
Director

Date 19.12.2023

The notes on pages 3 to 5 form part of these financial statements.

MacEchern Farms Limited
Notes to the Financial Statements
For the Year Ended 31 March 2023

1. Accounting Policies

1.1 Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for services provided in the normal course of business, and is shown net of VAT and other sales related taxes.

1.3 Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Freehold property	2% straight line on cottages
Plant and machinery	20% straight line
Motor vehicles	20% straight line

1.4 Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work in progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows:
1 (2022: 1)

MacEchern Farms Limited
Notes to the Financial Statements
(continued) For the Year Ended 31 March 2023

3. Tangible Assets

	Land & Property Freehold £	Plant & Machinery £	Motor Vehicles £	Total £
Cost				
As at 1 April 2022	1,881,457	29,021	1,700	1,912,178
Additions	-	-	-	-
As at 31 March 2023	1,881,457	29,021	1,700	1,912,178
Depreciation				
As at 1 April 2022	43,215	28,217	1,700	73,132
Provided during the year	2,153	260	-	2,413
As at 31 March 2023	45,368	28,477	1,700	75,545
Net Book Value				
As at 31 March 2023	1,836,089	544	-	1,836,633
As at 31 March 2022	1,838,242	804	-	1,839,046

4. Stocks

	2023 £	2022 £
Stock - work in progress	53,281	62,684

5. Debtors

	2023 £	2022 £
Due within one year		
Trade debtors	17,103	32,115
Prepayments and accrued income	940	817
VAT recoverable	3,572	8,066
	21,615	40,998

MacEchern Farms Limited
Notes to the Financial Statements
(continued) For the Year Ended 31 March 2023

6. Creditors: Amounts Falling Due Within One Year

	2023	2022
	£	£
Trade creditors	41,135	29,740
Bank loans and overdrafts	47,490	88,526
Corporation tax	8,268	10,883
Accruals and deferred income	30,534	26,959
Director's loan account	369,942	387,949
	<u>497,369</u>	<u>544,057</u>

7. Creditors: Amounts Falling Due After More Than One Year

	2023	2022
	£	£
Bank loans	132,487	164,465
	<u>132,487</u>	<u>164,465</u>

8. Share Capital

	2023	2022
	£	£
Allotted, Called up and fully paid	903,540	903,540
	<u>903,540</u>	<u>903,540</u>

9. General Information

MacEchern Farms Limited is a private company, limited by shares, incorporated in England & Wales, registered number 03317888. The registered office is 43-45 Castle Street, Cirencester, GL7 1QD.