

ENTACO GROUP LIMITED

**ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 7 OCTOBER 2021**

THURSDAY



ABDKPSB4

A09

29/09/2022

#355

COMPANIES HOUSE

ENTACO GROUP LIMITED

CONTENTS

	Page
Strategic Report	1 - 2
Directors' Report	3 - 4
Independent Auditor's Report	5 - 7
Statement of Income and Retained Earnings	8
Balance Sheet	9
Notes to the Financial Statements	10 - 18

ENTACO GROUP LIMITED

STRATEGIC REPORT FOR THE PERIOD ENDED 7 OCTOBER 2021

Introduction

The Company continued to act as an intermediate holding company, with one trading subsidiary, Entaco Limited. The principal activity of the subsidiary is the manufacture of medical devices, contamination control and infection prevention products, hand sewing needles, commercial fishing systems and associated wire products.

The Company remains a wholly owned subsidiary of Entaco Holdings Limited.

As the Company's parent undertaking prepares consolidated accounts which include this company and its wholly owned subsidiary, the Directors have taken the exemption not to produce consolidated accounts for this company. These financial statements therefore give information about the Company as a separate entity and not about its group.

Business review and future developments

The performance of the sole subsidiary trading entity for the year was adversely effected by COVID-19 and its aftermath and other factors although the directors are pleased to advise that all sites have continued operations throughout the pandemic, furloughing staff where necessary although these were few in number. In the 2020 financial period the Company had introduced a range of Infection Prevention products due to market demand for such items during COVID. Initially sales were strong but due to market saturation of supply in 2021 and the effects of the pandemic reducing following the roll out of the vaccination programme, customer orders ceased and the Group was left with significant stock and purchase commitments in excess of need. As a result the decision was taken to withdraw from the market and to write off all Infection Prevention stock with an exceptional provision being made of £413,675. The Group also experienced a change in customer sales mix during the period and a significant customer contract in one of its other divisions coming to an end with a resultant reduction in sales and gross margin. The impact of the above saw turnover reduce by £1.4m in the period from £12.2m to £10.8m. Gross margin in the period after the exceptional stock write down has reduced by 7.6%. Net assets and net current assets have remained constant at £5.0m and £4.7m respectively.

The Group has taken the required actions to address these adverse events and actual performance in the first half of 2022 and forecast performance for the second half of 2022 and for 2023 show a return to profitability on increased sales on a like for like basis.

Post year end the company formed a new 100% owned subsidiary, Redditch Medical Limited, and on the 31 August 2022, the trade, employees and certain assets and liabilities of the contamination control division ("Redditch Medical") operated by the company's existing subsidiary, Entaco Limited, were transferred to the new subsidiary at underlying net book value or tax written down value in the case of fixed assets. The restructuring reflects the different market focus and customer base of the Redditch Medical division.

ENTACO GROUP LIMITED

STRATEGIC REPORT (CONTINUED) FOR THE PERIOD ENDED 7 OCTOBER 2021

Principal risks and uncertainties

The Directors have identified the following principal risks and uncertainties affecting the Group:

Market risk: The Group is affected by exchange rate movements. The Group manages its exposure to these movements through spot rate currency exchange transactions and through natural hedging through purchasing and selling in equivalent currencies.

Legislative and regulatory risk: The Directors remain alert to the impact of regulatory and legislative changes on the Group's operations. Factors such as Brexit and biocidal product regulation are of concern. The Directors have developed plans for such a scenario to mitigate the impact of both on the Group's operations.

Actions of competitors: The Directors continue to take appropriate steps to develop new products and markets to protect the intellectual property of the Group in all of the areas where it operates.

Supply chain, energy costs, and inflation: Supply chain issues resulting from the aftermath of Brexit and the war in Ukraine have affected the company although they have been managed with minimal disruption. In respect of energy costs and inflation, although the group is not wholly protected from movement in the underlying market rate, other than government intervention, the group does not have fixed price long term contracts with its customers and is therefore in a position to negotiate price rises according to increased costs. The directors are closely monitoring its costs across all group companies and taking appropriate action as necessary in respect of negotiations with its customers to manage increases in order to recoup additional costs.

Financial key performance indicators

Apart from the measures identified above in the business review, the Directors are of the opinion that no further inclusion of financial and non-financial key performance indicators is necessary for an understanding of the development, performance or position of the Group's business.

Going concern

The Directors have considered the relevant information including increases in post year end trading activity and the return to profitability, the company and its group annual budgets and forecast future cashflows up to 30 September 2023 and the impact of subsequent events in making their assessment having adjusted forecasts.

Based on the Directors' assessments and having regard to the funding resources and facilities currently available to the Company and the wider Group and the cashflow headroom available to it under various scenarios reviewed, the Directors have concluded that there is no material uncertainty and that they can continue to trade and adopt the going concern basis in preparing the Financial Statements. Accordingly, the Financial Statements have been prepared on a going concern basis.

This report was approved by the board on 27th September 2022 and signed on its behalf.



A J Stringer
Director

ENTACO GROUP LIMITED

DIRECTORS' REPORT FOR THE PERIOD ENDED 7 OCTOBER 2021

The Directors present their report and the financial statements for the period ended 7 October 2021.

Directors' responsibilities statement

The Directors are responsible for preparing the Strategic Report, the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the Directors to prepare financial statements for each financial year. Under that law the Directors have elected to prepare the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. Under company law the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period.

In preparing these financial statements, the Directors are required to:

- select suitable accounting policies for the Company's financial statements and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Principal activity

The Company's principal activity during the year was that of an intermediate holding company.

Directors

The Directors who served during the period were:

A J Stringer
P C Beddoes
S M Brown

Disclosure of information to auditor

Each of the persons who is a Director at the time when this Directors' Report is approved has confirmed that:

- so far as the Director is aware, there is no relevant audit information of which the Company's auditor is unaware, and
- the Director has taken all the steps that ought to have been taken as a Director in order to be aware of any relevant audit information and to establish that the Company's auditor is aware of that information.

ENTACO GROUP LIMITED

**DIRECTORS' REPORT (CONTINUED)
FOR THE PERIOD ENDED 7 OCTOBER 2021**

Post balance sheet events

Post year end the company formed a new 100% owned subsidiary, Redditch Medical Limited, and on the 31 August 2022, the trade, employees and certain assets and liabilities of the contamination control division ("Redditch Medical") operated by the company's existing subsidiary, Entaco Limited, were transferred to the new subsidiary at underlying net book value or tax written down value in the case of fixed assets. The restructuring reflects the different market focus and customer base of the Redditch Medical division.

Auditor

The auditor, MHA MacIntyre Hudson, will be proposed for reappointment in accordance with section 485 of the Companies Act 2006.

This report was approved by the board on 22nd September 2022 and signed on its behalf.



**A J Stringer
Director**

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF ENTACO GROUP LIMITED

Opinion

We have audited the financial statements of Entaco Group Limited (the 'Company') for the period ended 7 October 2021, which comprise the Statement of Income and Retained Earnings, the Balance Sheet and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the Company's affairs as at 7 October 2021 and of its result for the period then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Directors with respect to going concern are described in the relevant sections of this report.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF ENTACO GROUP LIMITED (CONTINUED)

Other information

The other information comprises the information included in the Annual Report other than the financial statements and our Auditor's Report thereon. The Directors are responsible for the other information contained within the Annual Report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Strategic Report and the Directors' Report for the financial period for which the financial statements are prepared is consistent with the financial statements; and
- the Strategic Report and the Directors' Report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the Company and its environment obtained in the course of the audit, we have not identified material misstatements in the Strategic Report or the Directors' Report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of directors

As explained more fully in the Directors' Responsibilities Statement set out on page 3, the Directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Directors either intend to liquidate the Company or to cease operations, or have no realistic alternative but to do so.

ENTACO GROUP LIMITED

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF ENTACO GROUP LIMITED (CONTINUED)

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

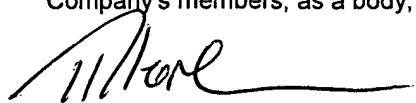
- Enquiry of management and those charged with governance around actual and potential litigation and claims;
- A review of legal and professional expense nominal accounts for any indications of non-compliance with laws and regulations and potential unrecorded actual or contingent liabilities;
- Reviewing minutes of meetings of those charged with governance;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations;
- Performing audit work over the risk of management override of controls, including testing of larger or otherwise unusual journal entries and other adjustments of appropriateness;
- Review of cashbook for evidence of larger and unusual payments; and
- Reviewing significant accounting estimates and areas of judgment and assessing their reasonableness.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditor's Report.

Use of our report

This report is made solely to the Company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the Company's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's members, as a body, for our audit work, for this report, or for the opinions we have formed.



Tobias Stephenson BA ACA (Senior Statutory Auditor)

for and on behalf of

MHA MacIntyre Hudson

Statutory Auditors

Birmingham, United Kingdom

Date: 28 September 2022

ENTACO GROUP LIMITED

**STATEMENT OF INCOME AND RETAINED EARNINGS
FOR THE PERIOD ENDED 7 OCTOBER 2021**

		Period ended 7 October 2021 £	Year ended 30 September 2020 £
	Note		
Administrative expenses		-	(556,264)
Other operating income	3	-	600,765
Operating profit		-	44,501
Tax on profit	7	-	(8,455)
Profit after tax		-	36,046
Retained earnings at the beginning of the period		201,381	165,335
Profit for the period		-	36,046
Retained earnings at the end of the period		201,381	201,381

The notes on pages 10 to 18 form part of these financial statements.

ENTACO GROUP LIMITED
REGISTERED NUMBER: 03317866

BALANCE SHEET
AS AT 7 OCTOBER 2021

		7 October 2021 £	30 September 2020 £
	Note		
Fixed assets			
Investments	8	1	1
Current assets			
Debtors: amounts falling due within one year	9	225,786	234,241
Creditors: amounts falling due within one year	10	(24,405)	(32,860)
Net current assets		<u>201,381</u>	<u>201,381</u>
Total assets less current liabilities		<u>201,382</u>	<u>201,382</u>
Net assets		<u>201,382</u>	<u>201,382</u>
Capital and reserves			
Called up share capital	11	1	1
Profit and loss account	12	201,381	201,381
		<u>201,382</u>	<u>201,382</u>

The financial statements were approved and authorised for issue by the board and were signed on its behalf on

27 September 2022


A J Stringer
Director

The notes on pages 10 to 18 form part of these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 7 OCTOBER 2021**

1. General information

Entaco Group Limited (the Company) is a private company limited by shares, incorporated and domiciled in England. The address of the registered office and principal place of business is Unit 46 Washford Industrial Estate, Heming Road, Redditch, Worcestershire, B98 0EA.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgment in applying the Company's accounting policies.

The Company's functional currency and presentational currency is GBP.

The period of account for the current year is the period from 1 October 2020 to 7 October 2021 (prior year period: year to 30 September 2020).

The following principal accounting policies have been applied:

2.2 Financial Reporting Standard 102 - reduced disclosure exemptions

The Company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by the FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland":

- the requirements of Section 4 Statement of Financial Position paragraph 4.12(a)(iv);
- the requirements of Section 7 Statement of Cash Flows;
- the requirements of Section 3 Financial Statement Presentation paragraph 3.17(d);
- the requirements of Section 11 Financial Instruments paragraphs 11.41(b), 11.41(c), 11.41(e), 11.41(f), 11.42, 11.44 to 11.45, 11.47, 11.48(a)(iii), 11.48(a)(iv), 11.48(b) and 11.48(c);
- the requirements of Section 12 Other Financial Instruments paragraphs 12.26 to 12.27, 12.29(a), 12.29(b) and 12.29A;
- the requirements of Section 33 Related Party Disclosures paragraph 33.7.

This information is included in the consolidated financial statements of Entaco Holdings Limited as at 7 October 2021 and these financial statements may be obtained from Unit 46 Washford Industrial Estate, Heming Road, Redditch, United Kingdom, B98 0EA.

2.3 Exemption from preparing consolidated financial statements

The Company has taken advantage of the exemption to not prepare consolidated accounts as the Company is included within the consolidated accounts of Entaco Holdings Limited.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 7 OCTOBER 2021**

2. Accounting policies (continued)

2.4 Going concern

The Directors have considered the relevant information including increases in post year end trading activity and the return to profitability, the company and its group annual budgets and forecast future cashflows up to 30 September 2023 and the impact of subsequent events in making their assessment having adjusted forecasts.

Based on the Directors' assessments and having regard to the funding resources and facilities currently available to the Company and the wider Group and the cashflow headroom available to it under various scenarios reviewed, the Directors have concluded that there is no material uncertainty and that they can continue to trade and adopt the going concern basis in preparing the Financial Statements. Accordingly, the Financial Statements have been prepared on a going concern basis.

2.5 Valuation of investments

Investments in subsidiaries are measured at cost less accumulated impairment.

2.6 Financial instruments

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties and loans to related parties.

Debt instruments that are payable or receivable within one year, typically trade debtors and creditors, are measured, initially and subsequently, at the undiscounted amount of the cash or other consideration expected to be paid or received.

Financial assets that are measured at cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the Statement of Income and Retained Earnings.

For financial assets measured at cost less impairment, the impairment loss is measured as the difference between an asset's carrying amount and best estimate of the recoverable amount, which is an approximation of the amount that the Company would receive for the asset if it were to be sold at the balance sheet date.

Financial assets and liabilities are offset and the net amount reported in the Balance Sheet when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

2.7 Pensions

Defined contribution pension plan

The Company via a wholly-owned subsidiary, Entaco Limited, provides a defined contribution pension plan for its employees. A defined contribution plan is a pension plan under which the Company pays fixed contributions into a separate entity. Once the contributions have been paid the Company has no further payment obligations.

The contributions are recognised as an expense in the Statement of Income and Retained Earnings when they fall due. Amounts not paid are shown in accruals as a liability in the Balance Sheet. The assets of the plan are held separately from the Company in independently administered funds.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 7 OCTOBER 2021**

2. Accounting policies (continued)**2.8 Taxation**

The tax expense for the year comprises current tax. Tax is recognised in the Statement of Income and Retained Earnings, except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

3. Other operating income

	Period ended 7 October 2021 £	Year ended 30 September 2020 £
Management charges to group companies	-	600,765

4. Auditor's remuneration

	Period ended 7 October 2021 £	Year ended 30 September 2020 £
Fees payable to the Company's auditor for the audit of the Company's annual financial statements	2,200	2,100

The Company has taken advantage of the exemption not to disclose amounts paid for non audit services as these are disclosed in the group accounts of the parent Company.

ENTACO GROUP LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 7 OCTOBER 2021**

5. Employees

	Period ended 7 October 2021 £	Year ended 30 September 2020 £
Wages and salaries	-	458,174
Social security costs	-	54,944
Cost of defined contribution scheme	-	13,146
	<u>-</u>	<u>526,264</u>

The average monthly number of employees, including the Directors, during the period was as follows:

	Period ended 7 October 2021 No.	Year ended 30 September 2020 No.
Directors	<u>3</u>	<u>3</u>

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 7 OCTOBER 2021**

6. Directors' remuneration

During the year the Directors of the Company received the following total remuneration from the Company and other group entities.

	Period ended 7 October 2021 £	Year ended 30 September 2020 £
Directors' emoluments	428,665	494,906
Company contributions to defined contribution pension schemes	4,224	13,146
	432,889	508,052

During the period retirement benefits were accruing to 1 Director (2020 - 2) in respect of defined contribution pension schemes.

The highest paid Director received remuneration of £321,883 (2020 - £308,174).

The value of the Company's contributions paid to a defined contribution pension scheme in respect of the highest paid Director amounted to £NIL (2020 - £8,922).

Included in the totals above are costs of £NIL (2020: £8,000) charged by a third party to a subsidiary entity in respect of consultancy and other services received from a Director.

7. Taxation

	Period ended 7 October 2021 £	Year ended 30 September 2020 £
Corporation tax		
Current tax on profits for the year	-	8,455
Total current tax	-	8,455
Deferred tax		
Total deferred tax	-	-
Taxation on profit on ordinary activities	-	8,455

ENTACO GROUP LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 7 OCTOBER 2021**

7. Taxation (continued)**Factors affecting tax charge for the period/year**

The tax assessed for the period/year is the same as (2020 - the same as) the standard rate of corporation tax in the UK of 19% (2020 - 19%) as set out below:

	Period ended 7 October 2021 £	Year ended 30 September 2020 £
Profit on ordinary activities before tax	-	8,455
Profit on ordinary activities multiplied by standard rate of corporation tax in the UK of 19% (2020 - 19%)	-	8,455
Effects of:		
Total tax charge for the period/year	-	8,455

Factors that may affect future tax charges

In the spring budget 2021, the UK Government announced that the UK corporation tax rate would increase to 25% with effect from 1 April 2023.

8. Fixed asset investments

	Investments in subsidiary companies £
Cost	
At 1 October 2020	1
At 7 October 2021	1

ENTACO GROUP LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 7 OCTOBER 2021**

8. Fixed asset investments (continued)**Subsidiary undertakings**

The following were subsidiary undertakings of the Company:

Name	Registered office	Principal activity	Class of shares	Holding
Entaco Limited	Unit 46 Washford Industrial Estate, Heming Road, Redditch, Worcestershire, B98 0EA	Manufacture of medical devices, contamination control and infection prevention products, hand sewing needles, commercial fishing systems and associated wire products.	Ordinary	100%
Needle and Tackle Company Limited*	Unit 46 Washford Industrial Estate, Heming Road, Redditch, Worcestershire, B98 0EA	Dormant	Ordinary	100%
John James and Sons Limited*	Unit 46 Washford Industrial Estate, Heming Road, Redditch, Worcestershire, B98 0EA	Dormant	Ordinary	100%

*The entities are indirect UK subsidiary undertakings of the Company.

ENTACO GROUP LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 7 OCTOBER 2021**

9. Debtors

	7 October 2021	30 September 2020
	£	£
Amounts due from subsidiary undertakings	225,786	234,241

10. Creditors: Amounts falling due within one year

	7 October 2021	30 September 2020
	£	£
Amounts owed to group undertakings	3,417	3,417
Corporation tax	-	8,455
Accruals and deferred income	20,988	20,988
	24,405	32,860

11. Share capital

	7 October 2021	30 September 2020
	£	£
Allotted, called up and fully paid		
1 (2020 - 1) Ordinary share of £1.00	1	1

12. Reserves**Profit and loss account**

Includes all realised and unrealised profits, gains and losses less dividends paid.

13. Pension commitments

The Company via a wholly-owned subsidiary, Entaco Limited, operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the Company in an independently administered fund. The pension cost charge represents contributions payable by the Company to the fund and amounted to £Nil (2020: £13,146). Contributions totalling £Nil (2020: £Nil) were payable to the fund at the Balance Sheet date.

ENTACO GROUP LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 7 OCTOBER 2021**

14. Post balance sheet events

Post year end the company formed a new 100% owned subsidiary, Redditch Medical Limited, and on the 31 August 2022, the trade, employees and certain assets and liabilities of the contamination control division ("Redditch Medical") operated by the company's existing subsidiary, Entaco Limited, were transferred to the new subsidiary at underlying net book value or tax written down value in the case of fixed assets. The restructuring reflects the different market focus and customer base of the Redditch Medical division.

15. Ultimate parent undertaking

The immediate and ultimate parent undertaking is Entaco Holdings Limited, a company registered in England and Wales.

Entaco Holdings Limited is the parent undertaking for the largest group for which consolidated financial statements are prepared and of which the Company is a member.

A copy of the consolidated financial statements of Entaco Holdings Limited can be obtained from Unit 46 Washford Industrial Estate, Heming Road, Redditch, B98 0EA.

In the opinion of the Directors, the ultimate controlling party is A J Stringer, a Director of the Company, by virtue of his majority shareholding in Entaco Holdings Limited.